



**VSPM Academy of Higher Education**  
**Jawaharlal Nehru Arts, Commerce and Science**  
**College Wadi, Nagpur**  
**Dist. Nagpur (Maharashtra) 440023**

**Criterion VI**  
**Governance, Leadership**  
**and Management**

**6.4 Financial Management and Resource Mobilization**  
6.1 Institutional Vision and Leadership

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources

**Documents Attached**

<b>Sr. No</b>	<b>Name of the Document</b>	<b>Link</b>
<b>1.</b>	<b>6.4.1 Supporting Document</b>	



VSPM Academy of Higher Education Nagpur's

**Jawaharlal Nehru Arts, Commerce and Science  
College, Wadi, Nagpur- 440023 (M.S.)**

(Affiliated to RTM Nagpur University, Nagpur)

Website: [www.jncwadi.ac.in](http://www.jncwadi.ac.in)

E-mail: [jnc.wadi@rediffmail.com](mailto:jnc.wadi@rediffmail.com)

Phone: (07104) 220963



Date: 01/09/2024

This document hereby confirms that the data enclosed, comprising information, supporting documents, numerical data, and reports, has been thoroughly examined and authenticated by both the IQAC and the Principal, and is deemed accurate.

  
Convener  
(IQAC)  
JN. Arts, Comm. & Sci. College  
Wadi, Nagpur



  
Principal  
Jawaharlal Nehru Arts, Comm. & Sci  
College, Wadi, Nagpur



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Phone: (07104) 220963



## **Internal Audit Report 2023-24**

# **INTERNAL AUDIT REPORT**

## **Report Submitted to:-**

- 1) Hon'ble Secretary, VSPM Academy of Higher Education, Nagpur
- 2) Principal, Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur

## **Report Submitted by:-** Internal Audit Committee

- 1) Mr. Mukesh Chopade
- 2) CA Ashish Jain
- 3) Mr. Yogesh Dhengre

**Date of Submission :-** 21<sup>st</sup> May, 2024

The Committee conducted Internal Audit of selective sections of Accounts Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur for the Financial Year 2023-2024. The findings and recommendations are highlighted below.

### **1. Cash Book :**

We have verified the cash Book for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024. Difference in opening Balances is observed in Tally.

### **2. Payment Vouchers :**

We have verified the payment vouchers for the period 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024 and found to be in order.

### **3. Receipt Vouchers :**

We have verified the Receipt vouchers for the period 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024. Difference in Fees Amount has been observed.

### **4. Journal Vouchers :**

We have verified Journal Vouchers for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024 and found to be in order.

### **5. Salary Register :**

We have verified salary Register of Teaching & Non-Teaching Staff for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024 and found to be complete.



**6. Income Tax Return :**

We have verified the TDS Challans for the FY 2023-2024. TDS is being deducted on uniform basis every month.

**7. Bank Reconciliation Statement :**

Bank Reconciliation was done on monthly basis for all Bank Accounts.

**8. Advance Register :**

We have verified Advances to Staff in Tally, all necessary entries are recorded. However, some advances were not cleared before 31<sup>st</sup> March, 2024.

**9. Ledger Accounts :**

We have verified the Ledger in Tally accounting Software for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024 and found to be in order.

**10. Fixed Asset Register :**

We have verified the Fixed Asset Register and was updated. Asset register was verified by the principal.

**11. Service Books :**

We have verified the Service Books of Teaching and Non-teaching Staff and found to be complete.

**12. Sports Audit :**

We have verified the Stock Register of Sports & Physical Department and was found maintained properly.

**13. Library Audit :**

We have verified the following register in Library Department and found that there is proper documentation maintained in the Library. Stock Register & Books Register of Library Department were maintained properly

The committee conducted an Internal Audit of selective sections of the administrative Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur. The key finding and suggestions are highlighted below.

1. **Cash Book:** Correction need to be done in Tally record. Proper capitalization of assets should be done.
2. **Receipt Vouchers:** Fees Amount should not be differ with DCR. Necessary corrections should be done.
3. **Advance Register:** Advance should be clear before completion of every financial year.
4. **Library Audit:** Need to increase the number of Books, Journals, Reference Books as per the NEP.
5. **Sports Audit:** Need to be increase Sports Material in Sports Department. Separate provision are to be shown in the budget for different head-wise expenditure.



Internal Audit Committee

**Mr. Mukesh Chopade**  
Deputy Chief Account Officer  
V.S.P.M. Academy Of Higher Education,  
Sitabuldi, Nagpur



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## **Internal Audit Report 2022-23**

# **INTERNAL AUDIT REPORT**

## **Report Submitted to:-**

- 1) Hon'ble Secretary, VSPM Academy of Higher Education, Nagpur
- 2) Principal, Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur

## **Report Submitted by:-** Internal Audit Committee

- 1) Mr. Mukesh Chopade
- 2) CA Ashish Jain
- 3) Mr. Yogesh Dhengre

**Date of Submission :-** 29<sup>th</sup> April, 2023

The Committee conducted Internal Audit of selective sections of Accounts Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur for the Financial Year 2022-2023. The findings and recommendations are highlighted below.

### **1. Cash Book :**

We have verified the cash Book for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March, 2023 and found to be correct. Cash book is maintained in Tally Software.

### **2. Payment Vouchers :**

We have verified the payment vouchers for the period 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023 and found to be in order. Bills and vouchers has been properly passed and signed by the principal. It has been observed that the proper narration of the vouchers was not mentioned.

### **3. Receipt Vouchers :**

We have verified the Receipt vouchers for the period 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023 and found to be correct.

### **4. Journal Vouchers :**

We have verified Journal Vouchers for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March, 2023 and found to be in order.

### **5. Salary Register :**



We have verified salary Register of Staff for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March, 2023 and found to be complete. Salary pay slips issued regularly to all staff.

**6. Income Tax Return :**

We have verified the TDS Challans for the FY 2022-2023. TDS is being deducted on uniform basis every month.

**7. Bank Reconciliation Statement :**

Bank Reconciliation was done on monthly basis for all Operative Bank Accounts. However, bank reconciliation of non-operative Bank account was not done.

**8. Advance Register :**

We have verified Advances to Staff in Tally, all necessary entries are recorded. However, some advances were not cleared before 31<sup>st</sup> March, 2023.

**9. Ledger Accounts :**

We have verified the Ledger in Tally accounting Software for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March, 2023 and found to be complete.

**10. Fixed Asset Register :**

We have verified the Fixed Asset Register and was updated. Asset register was verified by the principal.

**11. Service Books :**

We have verified the Service Books of Teaching and Non-teaching Staff and found to be complete.

**12. Sports Audit :**

We have verified the Stock Register of Sports & Physical Department and was found maintained properly.

**13. Library Audit:** We have verified the Library Department and found that there is proper documentation maintained in the Library. Stock Register & Books Register of Library Department was found maintained properly

The committee conducted an Internal Audit of selective sections of the administrative Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur. The key finding and suggestions are highlighted below.

1. **Payment Vouchers:** All the entries narration has been corrected immediately and it is suggested that the same were regularly updated.
2. **Receipt Vouchers:** Fees Amount should not be differ with DCR. Necessary corrections should be done.
3. **Bank Reconciliation:** All Bank account should be reconciled on every 15 days. It is further suggested to close the Non Operative Bank Accounts immediately with the prior permission of higher authorities.
4. **Library Audit:** Need to increase subject journals and reference books in the Library. Maximum help of technology should be taken for reference /referral service which will increase the utility and benefit the stack holders.



Internal Audit Committee

**Mr. Mukesh Chopade**  
Deputy Chief Account Officer  
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## **Internal Audit Report 2021-22**



# INTERNAL AUDIT REPORT

## Report Submitted to:-

- 1) Hon'ble Secretary, VSPM Academy of Higher Education, Nagpur
- 2) Principal, Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur

## Report Submitted by:- Internal Audit Committee

- 1) Mr. Mukesh Chopade
- 2) CA Ashish Jain
- 3) Mr. Yogesh Dhengre

Date of Submission :- 11<sup>th</sup> May, 2022

The Committee conducted Internal Audit of selective sections of Accounts Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur for the Financial Year 2021-2022. The findings and recommendations are highlighted below.

### **1. Cash Book :**

We have verified the cash Book for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022 and found to be correct. Cash book is maintained in Tally Software.

### **2. Payment Vouchers :**

We have verified the payment vouchers for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 and found to be in order. Bills and vouchers has been properly passed and signed by the principal.

### **3. Receipt Vouchers :**

We have verified the Receipt vouchers for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 and found to be correct.

### **4. Journal Vouchers :**

We have verified Journal Vouchers for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022 and found to be in order.

### **5. Salary Register :**

We have verified salary Register of Staff for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022 and found to be complete.

**6. Income Tax Return :**

We have verified the TDS Challans for the FY 2021-2022. TDS is being deducted on uniform basis every month.

**7. Bank Reconciliation Statement :**

Bank Reconciliation was done on monthly basis for all Bank Accounts.

**8. Advance Register :**

We have verified Advances to Staff in Tally, all necessary entries are recorded. However, some advances were not cleared before 31<sup>st</sup> March, 2022.

**9. Ledger Accounts :**

We have verified the Ledger in Tally accounting Software for the period 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022 and found to be complete.

**10. Fixed Asset Register :**

We have verified the Fixed Asset Register and was updated. Asset register was verified by the principal.

**11. Service Books :**

We have verified the Service Books of Teaching and Non-teaching Staff and found to be complete.

**12. Sports Audit :**

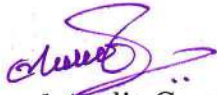
We have verified the Stock Register of Sports & Physical Department and was found maintained properly.

**13. Library Audit :** We have verified the Library Department and found that there is proper documentation maintained in the Library. Library Software is being utilized effectively in Library. Adequate computers in the library for the students was available for internet surfing and retrieval of information. Expenses related to Library are directly met by the Accounts Section. Stock Register & Books Register of Library Department was found maintained properly



The committee conducted an Internal Audit of selective sections of the administrative Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur. The key finding and suggestions are highlighted below.

1. **Cash Book:** Correction need to be done in Tally record. Proper capitalization of assets should be done.
2. **Receipt Vouchers:** Fees Amount should not be differ with DCR. Necessary corrections should be done.
3. **Advance Register:** Advance should be clear before completion of every financial year.
4. **Ledger Accounts:** Proper grouping of Ledger Account should be done.
5. **Library Audit:** Important link of various data base, e-journals should be attached in web page. Librarian need to visit other libraries to understand new initiatives in the field of Library.
6. **Sports Audit:** Need to be increase Sports Material in Sports Department. Separate provision are to be shown in the budget for different head-wise expenditure.



Internal Audit Committee :

**Mr. Mukesh Chopade**  
Deputy Chief Account Officer  
V.S.P.M. Academy Of Higher Education,  
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## **Internal Audit Report 2020-21**

# INTERNAL AUDIT REPORT

## Report Submitted to:-

- 1) Hon'ble Secretary, VSPM Academy of Higher Education, Nagpur
- 2) Principal, Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur

## Report Submitted by:- Internal Audit Committee

- 1) Mr. Mukesh Chopade
- 2) CA Ashish Jain
- 3) Mr. Yogesh Dhengre

Date of Submission :- 21<sup>st</sup> May, 2021

The Committee conducted Internal Audit of selective sections of Accounts Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur for the Financial Year 2020-2021. The findings and recommendations are highlighted below.

### **1. Cash Book :**

We have verified the cash Book for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March, 2021. Difference in opening Balances is observed in Tally. Assets purchased are not correctly recorded in Tally.

### **2. Payment Vouchers :**

We have verified the payment vouchers for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021 and found to be in order.

### **3. Receipt Vouchers :**

We have verified the Receipt vouchers for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021. Difference in Fees Amount with DCR has been observed.

### **4. Journal Vouchers :**

We have verified Journal Vouchers for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March, 2021 and found to be in order.

### **5. Salary Register :**

We have verified salary Register of Teaching & Non-Teaching Staff for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March, 2021 and found to be complete.



**6. Income Tax Return :**

We have verified the TDS Challans for the FY 2020-2021. TDS is being deducted on uniform basis every month.

**7. Bank Reconciliation Statement :**

Bank Reconciliation was done on monthly basis for all Bank Accounts.

**8. Advance Register :**

We have verified Advances to Staff in Tally, all necessary entries are recorded. However, some advances were not cleared before 31<sup>st</sup> March, 2021.

**9. Ledger Accounts :**

We have verified the Ledger in Tally accounting Software for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March, 2021. Some Ledger were not created under appropriate groups.

**10. Fixed Asset Register :**

We have verified the Fixed Asset Register and was updated. Asset register was verified by the principal.

**11. Service Books :**

We have verified the Service Books of Teaching and Non-teaching Staff and found to be complete.

**12. Sports Audit :**

We have verified the Stock Register of Sports & Physical Department and was found maintained properly.

**13. Library Audit :**

We have verified the following register in Library Department and found that there is proper documentation maintained in the Library. Library Software is being utilized effectively in Library. Stock Register & Books Register of Library Department were maintained properly

The committee conducted an Internal Audit of selective sections of the administrative Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur. The key finding and suggestions are highlighted below.

1. **Cash Book:** Correction need to be done in Tally record. Proper capitalization of assets should be done.
2. **Receipt Vouchers:** Fees Amount should not be differ with DCR. Necessary corrections should be done.
3. **Advance Register:** Advance should be clear before completion of every financial year.
4. **Ledger Accounts:** Proper grouping of Ledger Account should be done.
5. **Library Audit:** Important link of various data base, e-journals should be attached in web page. Librarian need to visit other libraries to understand new initiatives in the field of Library.
6. **Sports Audit:** Need to be increase Sports Material in Sports Department. Separate provision are to be shown in the budget for different head-wise expenditure.



Internal Audit Committee :

**Mr. Mukesh Chopade**  
Deputy Chief Account Officer  
V.S.P.M. Academy Of Higher Education,  
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## **Internal Audit Report 2019-20**

# **INTERNAL AUDIT REPORT**

## **Report Submitted to:-**

- 1) Hon'ble Secretary, VSPM Academy of Higher Education, Nagpur
- 2) Principal, Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur

## **Report Submitted by:-** Internal Audit Committee

- 1) Mr. Mukesh Chopade
- 2) CA Ashish Jain
- 3) Mr. Yogesh Dhengre

**Date of Submission :-** 08<sup>th</sup> May, 2020

The Committee conducted Internal Audit of selective sections of Accounts Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur for the Financial Year 2019-2020. The findings and recommendations are highlighted below.

### **1. Cash Book :**

We have verified the cash Book for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March, 2020 and found to be in order. Cash Book is maintained in Tally Accounting Software.

### **2. Payment Vouchers :**

We have verified the payment vouchers for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 and found to be in order. However, proper narration was not mentioned on some vouchers.

### **3. Receipt Vouchers :**

We have verified the Receipt vouchers for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 and found to be in order.

### **4. Journal Vouchers :**

We have verified Journal Vouchers for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March, 2020 and found to be in order.

### **5. Salary Register :**

We have verified salary Register of Teaching & Non-Teaching Staff for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March, 2020 and found to be complete.

**6. Income Tax Return :**

We have verified the TDS Challans for the FY 2019-2020. TDS is being deducted on uniform basis every month.

**7. Bank Reconciliation Statement :**

Bank Reconciliation Statement was not prepared for all Bank Accounts.

**8. Advance Register :**

Separate register is not maintained for advance paid to staff. However, all necessary entries are recorded in Tally.

**9. Ledger Accounts :**

We have verified the Ledger in Tally accounting Software for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March, 2020. Some Ledger were not created under appropriate groups.

**10. Fixed Asset Register :**

We have verified the Fixed Asset Register and was updated. Asset register was verified by the principal.

**11. Service Books :**

We have verified the Service Books of Teaching and Non-teaching Staff and found to be complete.

**12. Sports Audit :**

We have verified the Stock Register of Sports & Physical Department and was found maintained properly.

**13. Library Audit :**

We have verified the following register in Library Department and found that there is proper documentation maintained in the Library. Library Software is being utilized effectively in Library. Adequate computers in the library for the students was available for internet surfing and retrieval of information. Expenses related to Library are directly met by the Accounts Section. Stock Register & Books Register of Library Department was found maintained properly



The committee conducted an Internal Audit of selective sections of the administrative Department of Jawaharlal Nehru Arts, Commerce & Science College, Wadi, Nagpur. The key finding and suggestions are highlighted below.

1. **Payment Vouchers:** All the entries narration has been corrected immediately and it is suggested that the same were regularly update.
2. **Bank Reconciliation:** Bank reconciliation of all bank accounts should be made within every 15 days.
3. **Ledger Accounts:** Proper grouping of Ledger Accounts should be done.
4. **Library Audit:** Separate provisions are to be shown in the budget for different head wise expenditure.

  
Internal Audit Committee :

**Mr. Mukesh Chopade**  
Deputy Chief Account Officer  
V.S.P.M. Academy Of Higher Education,  
Sitabuldi, Nagpur.



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**Audit Report 2023-24**



Chartered Accountants

Priyanka Sharma And Associates  
1st floor, Bhiwapurkar Chambers, Opposite  
Yashwant Stadium, Dhantoli, Nagpur -12, MH

info@psaca.co.in | www.psaca.co.in  
+91 712 3590704 | +91-9764055777

INDEPENDENT AUDITORS REPORT

To,  
The Principal  
Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur

OPINION

We have audited the attached Balance Sheet of Jawaharlal Nehru Arts, Commerce & Science College, Wadi Dist. Nagpur as at 31st March 2024 together with the Income & Expenditure Account as on that date annexed thereto and report that in our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view in respect:

- (i) Balance Sheet of Jawaharlal Nehru Arts, Commerce & Science College, Wadi Dist. Nagpur as on 31st March 2024
- (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2024.

BASIS OF OPINION

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit, and that our audit was conducted in accordance with Standards on Auditing.

MANAGEMENT RESPONSIBILITY

It is the responsibility of the management to -

- a) Prepare the Financial Statements which are free from fraud and material misstatements.
- b) Maintain adequate accounting records and supporting documents used as basis for preparing the Financial Statements
- c) Assessing the organisation's ability to continue as going concern.

AUDITOR RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements whether due to fraud or error and to issue an Auditor's Report that include our opinion.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 30-06-2024  
UDIN :- 24196174BKALPV1014

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY: V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

EXPENDITURE	ANX	AMOUNT	AMOUNT	INCOME	ANX	AMOUNT	AMOUNT
To, <b>EDUCATIONAL EXPENDITURE</b>				By, <b>EDUCATIONAL INCOME</b>			
Salaries & Allowances	A	7,79,58,779.00		Grant in Aid			7,73,70,304.00
Contingencies	B	<u>27,73,819.70</u>	8,07,32,708.70				
To, <b>DEPRECIATION</b>	AA		10,97,833.00	By, <b>OTHER INCOME</b>			
				Admission Fees		11,800.00	
				Tuition Fees		5,55,291.00	
				Other Fees & Fines		29,13,717.00	
				NSS Grant		1,06,500.00	
				Bank Interest		1,48,644.00	
				FDR Interest		56,103.00	
				Misc. Income		97,240.00	
				Other Receipts - NSS		<u>1,000.00</u>	38,90,295.00
				By, <b>DEFICIT</b>			5,69,942.70
				Carried Over To Balance Sheet			
<b>TOTAL RS:</b>			<b>8,18,30,541.70</b>	<b>TOTAL RS:</b>			<b>8,18,30,541.70</b>

**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS AND LIABILITIES	ANX	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX	AMOUNT	AMOUNT
<b>FUNDS</b>				<b>MOVABLE/IMMOVABLE PROPERTIES</b>	AA		1,91,05,048.61
Depreciation Fund	AA	1,27,30,102.56		<b>DEPOSIT AND INVESTMENTS</b>			
Other Funds	C	<u>1,07,715.00</u>	1,36,37,867.56	Fixed Deposits	I	12,18,900.00	
<b>SOCIETY/UNIT BALANCE</b>				Other Deposits & Investments		<u>11,856.00</u>	12,30,756.00
V.S.P.M. Society			1,29,91,890.37	<b>CURRENT ASSETS</b>	F		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	D			Outstanding Fees		47,82,090.00	
Sundry Creditors		5,008.00		Salary Advance		84,465.00	
Provisions		58,510.00		Other Debit Balances		<u>2,17,158.00</u>	50,83,713.00
Staff Liabilities		8,64,080.00		<b>CASH &amp; BANK BALANCES</b>	G		
Statutory Liabilities		6,873.00		Cash in Hand		5,772.99	
Student Liabilities		46,48,177.13		Bank Balances		<u>46,46,139.51</u>	97,02,012.45
Other Liabilities		<u>4,32,005.00</u>	60,14,683.13				
<b>INCOME AND EXPENDITURE ACCOUNT</b>							
Balance as per Last B/S - Surplus		30,47,031.70					
Add/(Less) : Surplus/(Deficit) during the year		<u>(5,69,942.70)</u>	24,77,089.00				
<b>TOTAL RS:</b>			<b>3,51,21,530.06</b>	<b>TOTAL RS:</b>			<b>3,51,21,530.06</b>

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*  
CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE: NAGPUR  
DATE: 30-06-2024  
UDIN: 24196174BKALPV1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

R E C E I P T S		A M O U N T	A M O U N T	P A Y M E N T S		A M O U N T	A M O U N T
To	<b>EDUCATIONAL INCOME</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		7,79,58,779.00
	Grant in Aid		7,73,70,304.00	By	<b>CONTINGENCIES</b>		27,73,929.70
To	<b>OTHER INCOME</b>			By	<b>BUILDING CONSTRUCTION</b>		1,50,450.00
	Admission Fees	11,800.00		By	<b>FIXED ASSETS PURCHASED</b>		16,97,414.40
	Tuition Fees	5,55,291.00		By	<b>INVESTMENTS &amp; DEPOSITS</b>		
	Other Fees & Fines	29,13,717.00			Fixed Deposits		56,103.00
	NRS Grant	1,06,500.00		By	<b>CURRENT ASSETS</b>		
	Bank Interest	1,48,644.00			Outstanding Fees	11,48,891.00	
	FDR Interest	56,103.00			Salary Advance	72,84,691.00	
	Misc. Income	97,240.00			Other Debit Balances	7,08,829.00	91,42,411.00
	Other Receipts - NRS	1,000.00	38,90,295.00	By	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
To	<b>CURRENT ASSETS</b>				Sundry Creditors	2,24,433.00	
	Outstanding Fees	7,21,664.00			Provisions	43,480.00	
	Salary Advance	72,84,691.00			Staff Liabilities	25,52,783.00	
	Other Debit Balances	7,10,471.00	87,16,826.00		Student Liabilities	16,24,882.00	
To	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				Other Liabilities	4,40,570.00	48,86,148.00
	Sundry Creditors	2,15,434.00		By	<b>DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
	Provisions	58,540.00			Statutory Liabilities		1,55,54,664.00
	Staff Liabilities	26,69,878.00		By	<b>CLOSING BALANCES</b>		
	Student Liabilities	26,79,096.40			Cash In Hand	5,772.93	
	Other Liabilities	8,80,225.00	63,03,173.40		Bank Balance	96,96,239.52	97,02,012.45
To	<b>SOCIETY/UNIT BALANCE</b>						
	V.S.P.M. Society		1,50,450.00				
To	<b>COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>						
	Statutory Liabilities		1,53,60,787.00				
To	<b>OPENING BALANCES</b>						
	Cash In Hand	15,161.93					
	Bank Balance	99,14,914.22	99,30,076.15				
<b>TOTAL RS:</b>			12,19,21,911.55	<b>TOTAL RS:</b>			12,19,21,911.55

**C E R T I F I C A T E**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*  
 CA MADAN AHUJA  
 PARTNER  
 MRN: 198174  
 FRN: 013827C

PLACE: NAGPUR  
 DATE: 30-06-2024  
 UDIN: 24196174BKALPV1014

JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADL DIST. NAGPUR

MANAGED BY: V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE - "A"

LIST OF SALARIES & ALLOWANCES

FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	GRANTED	NON GRANTED	TOTAL
	SECTION	SECTION	
	RS.	RS.	RS.
Basic Pay	3,62,87,900.00	-	36287900.00
C L A	82,320.00	-	82320.00
DA	1,51,03,564.00	-	15103564.00
DA Arrears	13,42,258.00	-	1342258.00
HRA	65,31,929.00	-	6531929.00
TA	13,09,380.00	-	1309380.00
License Fee	15,942.00	-	15942.00
Special Pay	51,242.00	-	51242.00
Medical Reimbursement	1,77,131.00	-	177131.00
Employer Contribution to NPS	3,39,678.00	-	339678.00
Contributory Salary	32,12,100.00	-	3212100.00
Salary Arrears	1,29,16,860.00	-	12916860.00
Honorarium & Remuneration	-	588475.00	588475.00
<b>TOTAL</b>	<b>7,73,70,304.00</b>	<b>5,88,475.00</b>	<b>7,79,58,779.00</b>

UDIN :- 24196174BKALPV1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "B"**

**LIST OF CONTINGENCIES  
FOR THE YEAR ENDED ON 31ST MARCH 2024**

PARTICULARS	GRANTED	NON	NSS SECTION	SCHOLARSHIP	TOTAL
	SECTION	GRANTED		SECTION	
	RS.	SECTION	RS.	RS.	RS.
<b>Administrative Expenses</b>					
Audit Fees - Statutory	35,400.00	5,900.00	.	.	41,300.00
Bank Charges	755.46	118.00	.	84.64	958.10
Education Expenses	12,230.00	10,800.00	.	.	23,030.00
Electricity Charges	2,10,670.00	.	.	.	2,10,670.00
<b>Other Administrative Expenses</b>					
Miscellaneous Expenses	48,572.00	49,600.00	.	.	98,172.00
Contribution to Flag Day Fund	19,106.00	.	.	.	19,106.00
Green & Energy Audit Fees	35,400.00	.	.	.	35,400.00
Sports Expenditure	3,200.00	.	.	.	3,200.00
Advertisement	22,999.00	.	.	.	22,999.00
House Keeping Expenses	200.00	52,500.00	.	.	52,700.00
Honorarium Expenses	1,000.00	.	.	.	1,000.00
Laboratory Expenses	1,44,401.00	.	.	.	1,44,401.00
Refreshment Expenses	9,986.00	1,31,773.00	.	.	1,41,759.00
Travelling Expenses	5,930.00	22,611.00	.	.	28,541.00
Uniform Expenses	1,27,743.00	.	.	.	1,27,743.00
Xerox Expenses	1,842.00	658.00	.	.	2,500.00
News Paper & Periodicals	27,944.00	.	.	.	27,944.00
Printing Expenses	3,08,535.00	38,254.00	.	.	3,46,789.00
Stationery Expenses	1,09,955.00	4,905.00	.	.	1,14,860.00
Subscription/Membership Charges	72,452.00	.	.	.	72,452.00
Software Expenses	1,79,771.00	.	.	.	1,79,771.00
Telephone/Internet Expenses	21,745.00	.	.	.	21,745.00
Rounding Off-Consolidation	.	.	.	.	1.60
Publication Fee	.	16,200.00	.	.	16,200.00
Security Charges	.	1,53,600.00	.	.	1,53,600.00
Gardening Expenses	.	18,500.00	.	.	18,500.00
New Subject & Course Fees	.	1,41,600.00	.	.	1,41,600.00
Academic & Administrative Audit Fees	.	20,000.00	.	.	20,000.00
Cash Prizes	.	10,000.00	.	.	10,000.00
Trophy & Mementos Expenses	.	2,300.00	.	.	2,300.00
Programme Development (Regular NSS Activities) Expenses	.	.	40,802.00	.	40,802.00
NSS College Level Camping Programme Expenses	.	.	45,660.00	.	45,660.00
NSS Special Camping Programme Expenses	.	.	98,650.00	.	98,650.00
	<b>13,99,836.46</b>	<b>6,79,319.00</b>	<b>1,85,112.00</b>	<b>84.64</b>	<b>22,64,353.70</b>
<b>Repairs &amp; Maintenance</b>					
Repairs & Maintenance - Other/Equipments	1,10,949.00	1,92,493.00	.	.	3,03,442.00
Repairs & Maintenance - Furniture	4,350.00	.	.	.	4,350.00
Repairs & Maintenance - General	25,069.00	6,090.00	.	.	31,159.00
Repairs & Maintenance - Computer	54,085.00	.	.	.	54,085.00
Repairs & Maintenance - Building	36,000.00	80,540.00	.	.	1,16,540.00
	<b>2,30,453.00</b>	<b>2,79,123.00</b>	.	.	<b>5,09,576.00</b>
<b>GRAND TOTAL</b>	<b>16,30,289.46</b>	<b>9,58,442.00</b>	<b>1,85,112.00</b>	<b>84.64</b>	<b>27,73,929.70</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**ANNEXURE "AA"**

**LIST OF CONSOLIDATED IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2024**

PARTICULARS	OP. Bal. As on 01/04/2023	Net Addition 2023-24	Add/Less By Transfer	Total Cost 31/03/2024	Dep. Rate	Total Accu. Dep.Up.to 01.04.2023	Dep. During the year 2023-24	Dep.Fund 31/03/2024	NET BLOCK 31-03-2024	NET BLOCK 31-03-2023
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]	[4-8=9]	[1-5=10]
<b>IMMOVABLE PROPERTIES</b>										
Building Construction	4716647	1,50,450.00	-	48,67,097.00	10%	27,38,257.00	2,12,884.00	29,51,141.00	19,15,956.00	19,78,390.00
<b>Total Rs. (A)</b>	<b>47,16,647.00</b>	<b>1,50,450.00</b>	<b>-</b>	<b>48,67,097.00</b>	<b>0.10</b>	<b>27,38,257.00</b>	<b>2,12,884.00</b>	<b>29,51,141.00</b>	<b>19,15,956.00</b>	<b>19,78,390.00</b>
<b>MOVABLE PROPERTIES</b>										
Furniture & Fixture	4438653	5,72,772.00	-	50,11,427.00	10%	26,10,989.78	2,40,044.00	28,51,034.38	21,60,392.62	18,27,665.22
Library Books	1920734.5	1,85,361.00	-	21,06,095.50	40%	17,08,443.61	1,59,061.00	18,67,504.61	2,38,590.89	2,12,290.89
Computer & Peripherals	1560829	3,54,340.00	-	19,15,169.00	40%	14,98,430.64	1,66,695.00	16,65,125.64	2,50,043.36	62,398.36
Games & Sports Material	609139	-	-	6,09,139.00	15%	3,88,294.24	33,127.00	4,21,421.24	1,87,717.76	2,20,844.76
Dead Stock	33954.3	-	-	33,954.30	10%	29,608.87	435.00	30,043.87	3,910.43	4,345.43
Laboratory Equipment	1071781.8	1,74,017.00	-	12,45,798.80	15%	8,25,476.46	63,048.00	8,88,524.46	3,57,274.34	2,46,305.34
Electrical Equipment	1094714	88,006.00	-	11,82,720.00	15%	7,33,394.00	67,399.00	8,00,794.00	3,81,926.00	3,61,320.00
Home Eco Dept. Equipment	33178	-	-	33,178.00	15%	29,683.00	-	30,207.00	2,971.00	3,495.00
Office Equipments	1048603.01	67,020.00	-	11,15,623.01	15%	7,05,446.37	61,526.00	7,66,972.37	3,48,650.64	3,43,156.64
Sports Equipment	458112	-	-	4,58,112.00	15%	1,97,656.00	39,068.00	2,36,724.00	2,21,388.00	2,60,456.00
Teaching Aid	245670	-	-	2,45,670.00	15%	1,42,847.60	15,423.00	1,58,270.60	87,399.40	1,02,822.40
Audio & Visual Aid	25165	2,55,900.00	-	2,81,065.00	15%	23,740.39	38,599.00	62,339.39	2,18,725.61	1,424.61
<b>Total Rs. (B)</b>	<b>1,25,40,535.61</b>	<b>16,97,416.00</b>	<b>-</b>	<b>1,42,37,951.61</b>		<b>88,94,010.96</b>	<b>8,84,949.00</b>	<b>97,78,961.56</b>	<b>44,58,990.05</b>	<b>36,46,524.65</b>
<b>TOTAL RS. (A+B)</b>	<b>1,72,57,182.61</b>	<b>18,47,866.00</b>	<b>-</b>	<b>1,91,05,048.61</b>		<b>1,16,32,267.96</b>	<b>10,97,833.00</b>	<b>1,27,30,102.56</b>	<b>63,74,946.05</b>	<b>56,24,914.65</b>

UDIN :- 24196174BKALPV1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**ANNEXURE- C : OTHER FUNDS**

PARTICULARS	GRNTED SECTION	NON - GRANTED SECTION	NSS SECTION	SCHOLARSH IP SECTION	TOTAL
	RS.	RS.	RS.	RS.	RS.
Poor Patient Fund	40,695.00	-	-	-	40,695.00
Development Fund	25,870.00	8,41,200.00	-	-	8,67,070.00
<b>TOTAL</b>	<b>66,565.00</b>	<b>8,41,200.00</b>	<b>-</b>	<b>-</b>	<b>9,07,765.00</b>

**ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	GRNTED	NON - GRANTED	NSS SECTION	SCHOLARSH IP SECTION	TOTAL
	RS.	RS.	RS.	RS.	RS.
<b><u>SUNDARY CREDITORS</u></b>					
Creditors for Expenses	3,673.00	-	-	-	3,673.00
Creditors for Services	-	-	-	-	-
Other Credit Balances	-	1,335.00	-	-	1,335.00
<b>TOTAL</b>	<b>3,673.00</b>	<b>1,335.00</b>	<b>-</b>	<b>-</b>	<b>5,008.00</b>
<b><u>PROVISIONS</u></b>					
Audit Fees Payable	35,400.00	5,900.00	-	-	41,300.00
Electricity Expenses Payable	17,240.00	-	-	-	17,240.00
<b>TOTAL</b>	<b>52,640.00</b>	<b>5,900.00</b>	<b>-</b>	<b>-</b>	<b>58,540.00</b>
<b><u>STAFF LIABILITIES</u></b>					
Excess Salary Grant ( Strike Period Salary )	3,95,380.00	-	-	-	3,95,380.00
Remuneration Payable	4,48,500.00	-	-	-	4,48,500.00
GPF & P.Tax Payable	20,200.00	-	-	-	20,200.00
<b>TOTAL</b>	<b>8,64,080.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,64,080.00</b>
<b><u>STATUORY LIABILITIES</u></b>					
LIC Payable	2,213.00	-	-	-	2,213.00
Revenue Stamp	700.00	-	-	-	700.00
DCPS Payable	3,960.00	-	-	-	3,960.00
<b>TOTAL</b>	<b>6,873.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,873.00</b>
<b><u>STUDENT LIABILITIES</u></b>					
Lab. Deposit	5,690.00	-	-	-	5,690.00
Library Deposits	31,650.00	-	-	-	31,650.00
Scholarship Payable	-	-	-	40,27,633.13	40,27,633.13
University Fees	3,25,372.00	2,05,152.00	-	-	5,30,524.00
SET Examination	-	52,680.00	-	-	52,680.00
<b>TOTAL</b>	<b>3,62,712.00</b>	<b>2,57,832.00</b>	<b>-</b>	<b>40,27,633.13</b>	<b>46,48,177.13</b>
<b><u>OTHER LIABILITIES</u></b>					
Ngp. Uni. Theory Exm. Exp.	2,98,358.00	-	-	-	2,98,358.00
University Practical Exam (TA/DA and Remuneration)	13,685.00	-	-	-	13,685.00
J N College, Wadi (UGC)	317.00	-	-	-	317.00
Program Officer NSS	-	-	1,19,645.00	-	1,19,645.00
<b>TOTAL</b>	<b>3,12,360.00</b>	<b>-</b>	<b>1,19,645.00</b>	<b>-</b>	<b>4,32,005.00</b>



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**ANNEXURE- E : DEPOSIT AND INVESTMENTS**

PARTICULARS	GRNTED SECTION	NON - GRANTED SECTION	NSS SECTION	SCHOLARSHI P SECTION	TOTAL
	RS.	RS.	RS.	RS.	RS.
<b>FIXED DEPOSITS</b>					
FDR with Bank of Maharashtra	1,39,752.00	10,79,148.00	-	-	1218900.00
<b>TOTAL</b>	<b>1,39,752.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,18,900.00</b>
<b>OTHER DEPOSITS &amp; INVESTMENTS</b>					
Gas Cylinder	10,556.00	-	-	-	10556.00
Telephone Deposite	1,300.00	-	-	-	1300.00
<b>TOTAL</b>	<b>11,856.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,856.00</b>

**ANNEXURE- F : CURRENT ASSETS**

PARTICULARS	GRNTED SECTION	NON - GRANTED SECTION	NSS SECTION	SCHOLARSHI P SECTION	TOTAL
	RS.	RS.	RS.	RS.	RS.
<b>OUTSTANDING FEES</b>					
Outstanding Fees old	9,200.00	1,26,511.00	-	-	135711.00
Outstanding Fees 2016-17	-	58,489.00	-	-	58489.00
Outstanding Fees 2017-18	64,000.00	3,77,007.00	-	-	441007.00
Outstanding Fees 2018-19	89,473.00	1,91,403.00	-	-	280876.00
Outstanding Fees 2019-20	48,831.00	2,34,412.00	-	-	283243.00
Outstanding Fees 2020-21	50,675.00	8,03,835.00	-	-	854510.00
Outstanding Fees 2021-22	99,059.00	8,61,464.00	-	-	960463.00
Outstanding Fees 2022-23	1,97,231.00	7,18,102.00	-	-	915333.00
Outstanding Fees 2023-24	3,25,182.00	5,27,276.00	-	-	852458.00
<b>TOTAL</b>	<b>8,83,651.00</b>	<b>38,98,439.00</b>	<b>-</b>	<b>-</b>	<b>47,82,090.00</b>
<b>SALARY ADVANCES</b>					
G.P.F. Installment & Loans	84,465.00	-	-	-	84465.00
<b>TOTAL</b>	<b>84,465.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>84,465.00</b>
<b>OTHER DEBIT BALANCES</b>					
JN College, Wadi (UGC)	-	10,000.00	-	-	10000.00
YCMOU Account	5,500.00	-	-	-	5500.00
Dr. Sarang S. Khadse	50,000.00	-	-	-	50000.00
Dr. Subhash K. Shembekar	1,48,358.00	-	-	-	148358.00
University NSS Fees	-	-	3,300.00	-	3300.00
<b>TOTAL</b>	<b>2,03,858.00</b>	<b>10,000.00</b>	<b>3,300.00</b>	<b>-</b>	<b>2,17,158.00</b>

UDIN :- 24196174BKALPV1014





JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADL, DIST. NAGPUR

MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2024

ANNEXURE- G : CASH & BANK BALANCES

PARTICULARS	GRNTED SECTION	NON - GRANTED SECTION	NSS SECTION	SCHOLARSHIP SECTION	TOTAL
	RS.	RS.	RS.	RS.	RS.
<b>CASH IN HAND</b>					
Cash	3,904.93	1,358.00	510.00	.	5772.93
<b>TOTAL</b>	<b>3,904.93</b>	<b>1,358.00</b>	<b>510.00</b>	<b>.</b>	<b>5,772.93</b>
<b>BANK BALANCES</b>					
Bank A/c 1100000493	1,878.00	.	.	.	1878.00
Bank A/c 20/1	6,756.10	.	.	.	6756.10
BANK A/C. 60315512121 (BOM)	61,068.17	.	.	.	81068.17
Bank of Maharashtra ( 541747 )	20,32,180.94	.	.	.	2032180.94
TranknPay Gateway	14,770.80	.	.	.	14770.80
Bank A/c 307/3908	-	1,66,783.00	.	.	166783.00
Bank A/c 60315367364	-	31,23,615.32	.	.	3123615.32
Bank A/c 918010067788696 (Axis)	-	6,06,773.28	.	.	606773.28
Syndicate Bank (Canara) 30374	-	-	2,653.72	.	2653.72
Bank of Maharashtra A/c 60315152268	-	-	-	36,59,760.19	3659760.19
<b>TOTAL</b>	<b>21,36,654.01</b>	<b>38,97,171.60</b>	<b>2,653.72</b>	<b>36,59,760.19</b>	<b>96,96,239.52</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADL. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**DETAILS OF INCOME**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

PARTICULARS	GRANTED SECTION	NON GRANTED SECTION	NSS SECTION	SCHOLARSHIP SECTION	TOTAL
	RS.	RS.	RS.	RS.	RS.
<b>Educational Income</b>					
Grant in Aid	7,73,70,304.00	-	-	-	7,73,70,304.00
Admission Fees	-	11,800.00	-	-	11,800.00
Tuition Fees	-	5,55,291.00	-	-	5,55,291.00
Other Fees & Fines	21,48,446.00	7,65,271.00	-	-	29,13,717.00
NSS Grant	-	-	1,06,500.00	-	1,06,500.00
Bank Interest	23,424.00	1,21,375.00	75.00	3,770.00	1,48,644.00
FDR Interest	5,741.00	50,362.00	-	-	56,103.00
Misc. Income	2,880.00	94,360.00	-	-	97,240.00
Other Receipts - NSS	-	-	1,000.00	-	1,000.00
<b>TOTAL</b>	<b>7,95,50,795.00</b>	<b>15,98,459.00</b>	<b>1,07,575.00</b>	<b>3,770.00</b>	<b>8,12,60,599.00</b>

UDIN :- 24196174BKALPV1014



JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR  
MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR  
GRANTED

LISTS  
FOR THE YEAR ENDED ON 31ST MARCH 2024

1 University Fees (Student Liability)

SR. NO.	PARTICULARS	AMOUNT
1	Degree Fees	220
2	University Exam Fees	272232
3	University Exams Late Fees	-3200
4	University Practical Fees (CBZ/Micro)	17774
5	University Practical Fees(Geog)	12435
6	University Practical Fees (PCM/Comp)	25911
	Total	325372

2 Creditors for expenses

SR. NO.	PARTICULARS	AMOUNT
1	Telephone and Internet Expense Payable	1546
2	News Paper Expenses Payable	2127
	Total	3673

3 Repair & Maintenance - Other / Equipments

SR. NO.	PARTICULARS	AMOUNT
1	Repair & Maintenance (Electrical)	77061
2	Repair & Maintenance (Equipment)	33888
	Total	110949

UDIN :- 24196174BKALPV1014



JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR  
 MANAGED BY : V S P M ACADEMY OF HIGHER EDUCATION, NAGPUR  
 NON-GRANTED  
 LISTS  
 FOR THE YEAR ENDED ON 31ST MARCH 2024

**1 University Fees (Student Liability)**

SR. NO.	PARTICULARS	AMOUNT
1	Annual Fee	-2163
2	Ashwameg Fee	290
3	Dis Management Cell	-185
4	Enrolment Fee	1180
5	E-Service Fees	-860
6	Game Fee	-430
7	Medical Aid Fund	5
8	Medical Exam.Form Fee	5
9	NSS Fees	-185
10	Physical Exam Test Fees	1980
11	Students Aid Fund	5
12	Students Well Fund	5
13	Union Fee	5
14	University Fund	205500
	<b>Total</b>	<b>205152</b>

**2 Fees & Fines**

SR. NO.	PARTICULARS	AMOUNT
1	Ph D. Registration Fee	10000
2	Computer Fee	261000
3	Cycle Stand Charges	1320
4	Alumni Fee	3100
5	Annual Ph.D. Library Fee	16000
6	Annual Ph.D. Program Fee	24000
7	College E-Service Fee	9600
8	College Exam	12800
9	College Student Aid Fee	6600
10	College Uniform Fees	5950
11	Extra Curricular Activity	9900
12	Geog. Practical Fees	4122
13	I-Cards Fees	1320
14	Library Fee	25000
15	Magazine	6600
16	Medical Test Fee	1980
17	Registration & Processing Fee	173000
18	Sports & Games Fees	19800
19	Student Insurance	2640
20	University Paripalan Fee	25280
21	Comm.Prac Fee	7257
22	Registration Fees Received	136802
23	Other Fee	1200
	<b>Total</b>	<b>765271</b>

**3 Repair & Maintenance - Other / Equipments**

SR. NO.	PARTICULARS	AMOUNT
1	Repair & Maintenance (Electrical)	154803
2	Repair & Maintenance (Equipment)	14560
3	Computer Maint. Expenses	13130
	<b>Total</b>	<b>192493</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY: V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

EXPENDITURE			INCOME		
	ANX	AMOUNT		ANX	AMOUNT
To, <b>EDUCATIONAL EXPENDITURE</b>			By, <b>EDUCATIONAL INCOME</b>		
Salaries & Allowances	A	7,73,70,301.00	Salary Grant		7,73,70,304.00
Contingencies	B	16,30,289.46	Other Fees & Fines		21,48,446.00
					<b>7,95,18,750.00</b>
To, <b>DEPRECIATION</b>	AA	9,99,040.00	By, <b>OTHER INCOME</b>		
			Bank Interest		23,424.00
			FDR Interest		5,741.00
			Other Income		2,880.00
					<b>32,045.00</b>
			By, <b>DEFICIT</b>		
			Carried Over To Balance Sheet		4,48,838.46
<b>TOTAL RS.</b>		<b>7,99,99,633.46</b>	<b>TOTAL RS.</b>		<b>7,99,99,633.46</b>

**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS AND LIABILITIES			PROPERTIES AND ASSETS		
	ANX	AMOUNT		ANX	AMOUNT
<b>FUNDS</b>			<b>MUVABLE/IMMOVABLE PROPERTIES</b>	AA	1,75,12,480.61
Depreciation Fund	AA	1,20,01,970.96			
Other Funds	C	16,56,565.00			
		<b>1,20,68,535.96</b>	<b>DEPOSIT AND INVESTMENTS</b>	F	
<b>SOCIETY/UNIT BALANCE</b>			Fixed Deposits		1,39,752.00
V.S.P.M. Society		1,29,91,890.37	Other Deposits & Investments		11,856.00
Scholarship A/c		4,64,980.00			<b>1,51,608.00</b>
		<b>1,34,56,870.37</b>	<b>CURRENT ASSETS</b>	F	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	D		Outstanding Fees		8,83,651.00
Sundry Creditors		3,673.00	Salary Advance		84,465.00
Provisions		52,640.00	Other Debit Balances		2,03,638.00
Staff Liabilities		8,64,080.00			<b>11,71,974.00</b>
Statutory Liabilities		6,873.00	<b>SOCIETY/UNIT BALANCE</b>		
Student Liabilities		3,62,712.00	NSS A/c		25,000.00
Other Liabilities		1,12,360.00	No Grant A/c		18,60,958.07
		<b>16,02,338.00</b>			<b>18,85,958.07</b>
			<b>CASH &amp; BANK BALANCES</b>	G	
			Cash in Hand		3,904.93
			Bank Balances		21,36,654.01
					<b>21,40,558.94</b>
			<b>INCOME AND EXPENDITURE ACCOUNT</b>		
			Balance as per Last B/S - Deficit		38,16,326.25
			Add/(Less) : Deficit/(Surplus) during the year		4,48,838.46
					<b>42,65,164.71</b>
<b>TOTAL RS.</b>		<b>2,71,27,744.33</b>	<b>TOTAL RS.</b>		<b>2,71,27,744.33</b>

AS PER OUR REPORT OF EVEN DATE  
 FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*  
 PARTNER  
 CA MADAN AHUJA  
 MRA-196174  
 FRN/013527C

PLACE: NAGPUR  
 DATE: 30-06-2024  
 UDIN - 24196174BKAI PV 1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To	<b>FEES &amp; FINES</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		7,73,70,304.00
	Grant in Aid	7,73,70,304.00					
	Other Fees & Fines	<u>21,48,446.00</u>	7,95,18,750.00	By	<b>CONTINGENCIES</b>		18,30,289.46
To	<b>OTHER INCOME</b>			By	<b>BUILDING CONSTRUCTION</b>		1,50,450.00
	Bank Interest	23,424.00		By	<b>FIXED ASSETS PURCHASED</b>		16,97,416.00
	FDR Interest	5,741.00					
	Other Income	<u>2,880.00</u>	32,045.00	By	<b>INVESTMENTS &amp; DEPOSITS</b>		
To	<b>CURRENT ASSETS</b>				Fixed Deposits		5,741.00
	Outstanding Fees	5,04,748.00		By	<b>CURRENT ASSETS</b>		
	Salary Advance	73,05,931.00			Outstanding Fees	5,93,600.00	
	Other Debit Balances	<u>3,24,142.00</u>	81,34,821.00		Salary Advance	73,05,931.00	
To	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				Other Debit Balances	<u>3,22,500.00</u>	82,22,031.00
	Sundry Creditors	68,673.00		By	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
	Provisions	52,640.00			Sundry Creditors	66,507.00	
	Staff Liabilities	26,69,878.00			Provisions	37,580.00	
	Other Liabilities	4,96,113.00			Staff Liabilities	25,39,783.00	
	Student Liabilities	<u>13,19,469.00</u>	46,06,773.00		Other Liabilities	3,34,070.00	
To	<b>COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>				Student Liabilities	<u>16,02,319.00</u>	45,80,259.00
	Statutory Liabilities		1,55,60,787.00	By	<b>DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
To	<b>SOCIETY/UNIT BALANCE</b>				Statutory Liabilities		1,55,54,664.00
	V S P M Society	1,50,450.00		By	<b>SOCIETY/UNIT BALANCE</b>		
	No Grant A/c	20,11,300.00			No Grant A/c		26,31,765.00
	Scholarship A/c	<u>4,64,980.00</u>	26,26,730.00	By	<b>CLOSING BALANCES</b>		
To	<b>OPENING BALANCES</b>				Cash In Hand	3,904.93	
	Cash In Hand	234.93			Bank Balance	<u>21,36,654.01</u>	21,40,558.94
	Bank Balance	<u>35,03,337.47</u>	35,03,572.40				
<b>TOTAL RS:</b>			<b>11,39,83,479.40</b>	<b>TOTAL RS:</b>			<b>11,39,83,479.40</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*

PARTNER  
 CA MADAN AHUJA  
 MRN: 196174  
 FRN: 013527C

PLACE : NAGPUR  
 DATE : 30-06-2024  
 UDIN :- 24196174BKALPV1014

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**  
**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2024**

PARTICULARS	OP. Bal. As on 01/04/2023	Net Addition 2023-24	Add/Less By Transfer	Total Cost 31/03/2024	Dep. Rate	Total Accu. Dep.Up.to As on 01/04/2023	Dep. During the year 2023-24	Dep.Fund 31/03/2024	Net Block As on 31/03/2024
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]	[4-8]=[9]
<b>IMMOVABLE PROPERTIES</b>									
Building Construction	36,25,397.00	1,50,450.00	-	37,75,847.00	10%	23,32,920.00	1,44,293.00	24,77,213.00	12,98,634.00
<b>Total Rs..(A)</b>	<b>36,25,397.00</b>	<b>1,50,450.00</b>	<b>-</b>	<b>37,75,847.00</b>		<b>23,32,920.00</b>	<b>1,44,293.00</b>	<b>24,77,213.00</b>	<b>12,98,634.00</b>
<b>MOVABLE PROPERTIES</b>									
Furniture & Fixture	40,80,962.00	5,72,772.00	-	46,53,734.00	10%	24,81,215.78	2,17,252.00	26,98,467.78	19,55,266.22
Library Books	19,20,734.50	1,85,361.00	-	21,06,095.50	40%	17,08,443.61	1,59,061.00	18,67,504.61	2,38,590.89
Computer & Periferals	15,60,829.00	3,54,340.00	-	19,15,169.00	40%	14,98,430.64	1,66,695.00	16,65,125.64	2,50,043.36
Games & Sports Material	6,09,139.00	-	-	6,09,139.00	15%	3,88,294.24	33,127.00	4,21,421.24	1,87,717.76
Dead Stock	33,954.30	-	-	33,954.30	10%	29,608.87	435.00	30,043.87	3,910.43
Laboratory Equipment	10,71,781.80	1,74,017.00	-	12,45,798.80	15%	8,25,476.46	63,048.00	8,88,524.46	3,57,274.34
Electrical Equipment	9,51,089.00	88,006.00	-	10,39,095.00	15%	6,39,168.00	59,989.00	6,99,157.00	3,39,938.00
Home Eco Dept. Equipment	33,178.00	-	-	33,178.00	15%	29,683.00	524.00	30,207.00	2,971.00
Office Equipments	10,48,603.01	67,020.00	-	11,15,623.01	15%	7,05,446.37	61,526.00	7,66,972.37	3,48,650.64
Sports Equipment	4,58,112.00	-	-	4,58,112.00	15%	1,97,656.00	39,068.00	2,36,724.00	2,21,388.00
Teaching Aid	2,45,670.00	-	-	2,45,670.00	15%	1,42,847.60	15,423.00	1,58,270.60	87,399.40
Audio & Visual Aid	25,165.00	2,55,900.00	-	2,81,065.00	15%	23,740.39	38,599.00	62,339.39	2,18,725.61
<b>Total Rs..(B)</b>	<b>1,20,39,217.61</b>	<b>16,97,416.00</b>	<b>-</b>	<b>1,37,36,633.61</b>		<b>86,70,010.96</b>	<b>8,54,747.00</b>	<b>95,24,757.96</b>	<b>42,11,875.65</b>
<b>Total Rs. (A+B)</b>	<b>1,56,64,614.61</b>	<b>18,47,866.00</b>	<b>-</b>	<b>1,75,12,480.61</b>		<b>1,10,02,930.96</b>	<b>9,99,040.00</b>	<b>1,20,01,970.96</b>	<b>55,10,509.65</b>

UDIN :- 24196174BKALPV1014



JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR

MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

GRANTED

ANNEXURE - "A"

LIST OF SALARIES & ALLOWANCES  
FOR THE YEAR ENDED ON 31ST MARCH 2024

<u>PARTICULARS</u>	<u>AMOUNT</u>
Basic Pay	3,62,87,900.00
C.L.A.	82,320.00
DA	1,51,03,564.00
DA Arrears	13,42,258.00
HRA	65,31,929.00
TA	13,09,380.00
License Fee	15,942.00
Special Pay	51,242.00
Medical Reimbursement	1,77,131.00
Employer Contribution to NPS	3,39,678.00
Contributory Salary	32,12,100.00
Salary Arrears	1,29,16,860.00
<b>TOTAL</b>	<b>7,73,70,304.00</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**ANNEXURE - "B"**

**LIST OF CONTINGENCIES**

**FOR THE YEAR ENDED ON 31ST MARCH 2024**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>Administrative Expenses</u></b>	
Audit Fees - Statutory	35,400.00
Bank Charges	755.46
Education Expenses	12,230.00
Electricity Charges	2,10,670.00
<b><u>Other Administrative Expenses</u></b>	
Miscellaneous Expenses	48,572.00
Contribution to Flag Day Fund	19,106.00
Green & Energy Audit Fees	35,400.00
Sports Expenditure	3,200.00
Advertisement	22,999.00
House Keeping Expenses	200.00
Honorarium Expenses	1,000.00
Laboratory Expenses	1,44,401.00
Refreshment Expenses	9,986.00
Travelling Expenses	5,930.00
Uniform Expenses	1,27,743.00
Xerox Expenses	1,842.00
News Paper & Periodicals	27,944.00
Printing Expenses	3,08,535.00
Stationery Expenses	1,09,955.00
Subscription/Membership Charges	72,452.00
Software Expenses	1,79,771.00
Telephone/Internet Expenses	21,745.00
	<b>13,99,836.46</b>
<b><u>Repairs &amp; Maintenance</u></b>	
Repairs & Maintenance - Other/Equipments	1,10,949.00
Repairs & Maintenance - Furniture	4,350.00
Repairs & Maintenance - General	25,069.00
Repairs & Maintenance - Computer	54,085.00
Repairs & Maintenance - Buiding	36,000.00
	<b>2,30,453.00</b>
<b>TOTAL</b>	<b>16,30,289.46</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**ANNEXURE- C : OTHER FUNDS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Poor Patient Fund	40,695.00
Development Fund	25,870.00
<b>TOTAL</b>	<b>66,565.00</b>

**ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>SUNDARY CREDITORS</b>	
Creditors for Expenses	3,673.00
<b>TOTAL</b>	<b>3,673.00</b>

<b>PROVISIONS</b>	
Audit Fees Payable	35,400.00
Electricity Expenses Payable	17,240.00
<b>TOTAL</b>	<b>52,640.00</b>

<b>STAFF LIABILITIES</b>	
Remuneration Payble	4,48,500.00
Excess Salary Grant ( Stike Period Salary )	3,95,380.00
GPF & P.Tax Payable	20,200.00
<b>TOTAL</b>	<b>8,64,080.00</b>

<b>STATUTORY LIABILITIES</b>	
LIC Payable	2,213.00
Revenue Stamp	700.00
DCPS Payable	3,960.00
<b>TOTAL</b>	<b>6,873.00</b>

<b>STUDENT LIABILITIES</b>	
Lab Deposits	5,690.00
Library Deposits	31,650.00
University Fees	3,25,372.00
<b>TOTAL</b>	<b>3,62,712.00</b>

<b>OTHER LIABILITIES</b>	
Ngp. Uni. Theory Exm. Exp.	2,98,358.00
University Practical Exam (TA/DA and Remuneration)	13,685.00
J N College, Wadi (UGC)	317.00
<b>TOTAL</b>	<b>3,12,360.00</b>

**UDIN :- 24196174BKALPV1014**



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**ANNEXURE- E : DEPOSIT AND INVESTMENTS**

PARTICULARS	AMOUNT
<b>INVESTMENTS</b>	
FDR with Bank of Maharashtra	1,39,752.00
<b>TOTAL</b>	<b>139752.00</b>

**OTHER DEPOSITS & INVESTMENTS**

Gas Cylinder	10,556.00
Telephone Deposit	1,300.00
<b>TOTAL</b>	<b>11856.00</b>

**ANNEXURE- F : CURRENT ASSETS**

PARTICULARS	AMOUNT
<b>OUTSTANDING FEES</b>	
Outstanding Fees old	9,200.00
Outstanding Fees 2017-18	64,000.00
Outstanding Fees 2018-19	89,473.00
Outstanding Fees 2019-20	48,831.00
Outstanding Fees 2020-21	50,675.00
Outstanding Fees 2021-22	99,059.00
Outstanding Fees 2022-23	1,97,231.00
Outstanding Fees 2023-24	3,25,182.00
<b>TOTAL</b>	<b>8,83,651.00</b>

**SALARY ADVANCES**

G.P.F. Instalment & Loans	84,465.00
<b>TOTAL</b>	<b>84,465.00</b>

**OTHER DEBIT BALANCES**

YCMOU Account	5,500.00
Dr. Sarang S. Khadse	50,000.00
Dr. Subhash K. Shembekar	1,48,358.00
<b>TOTAL</b>	<b>2,03,858.00</b>

**ANNEXURE- G : CASH & BANK BALANCES**

PARTICULARS	AMOUNT
<b>CASH IN HAND</b>	
Cash	3,904.93
<b>TOTAL</b>	<b>3,904.93</b>
<b>BANK BALANCES</b>	
Bank A/c. 1100000493	1,878.00
Bank A/c. 20/1	6,756.10
BANK A/C 60315512121 (BOM)	81,068.17
Bank of Maharashtra ( 541747 )	20,32,180.94
TranknPay Gateway	14,770.80
<b>TOTAL</b>	<b>21,36,654.01</b>

UDIN : - 24196174BKALPV1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**GRANTED**

**LISTS**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**1 University Fees (Student Liability)**

SR. NO.	PARTICULARS	AMOUNT
1	Degree Fees	220
2	University Exam Fees	272232
3	University Exams Late Fees	-3200
4	University Practical Fees (CBZ/Micro)	17774
5	University Practical Fees(Geog)	12435
6	University Practical Fees (PCM/Comp)	25911
	<b>Total</b>	<b>325372</b>

**2 Creditors for expenses**

SR. NO.	PARTICULARS	AMOUNT
1	Telephone and Internet Expense Payable	1546
2	News Paper Expenses Payable	2127
	<b>Total</b>	<b>3673</b>

**3 Repair & Maintenance - Other / Equipments**

SR. NO.	PARTICULARS	AMOUNT
1	Repair & Maintenance (Electrical)	77061
2	Repair & Maintenance (Equipment)	33888
	<b>Total</b>	<b>110949</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY: V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NON-GRANTED  
 INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED ON 31ST MARCH 2024**

EXPENDITURE			INCOME		
	ANX	AMOUNT		ANX	AMOUNT
To, <b>EDUCATIONAL EXPENDITURE</b>			By, <b>EDUCATIONAL INCOME</b>		
Salaries & Allowances	A	5,88,475.00	Fees & Fines		7,65,271.00
Administrative Expenses	B	6,79,319.00	Admission Fees		11,800.00
Repairs & Maintenance		2,79,123.00	Tuition Fees		3,98,291.00
		<u>15,46,917.00</u>			<u>13,32,362.00</u>
To, <b>DEPRECIATION</b>			By, <b>OTHER INCOME</b>		
As per Ann. "AA"	AA	98,793.00	Bank Interest		1,21,375.00
			FDR Interest		50,362.00
			Misc. Income		94,360.00
					<u>2,66,097.00</u>
			By, <b>DEFICIT</b>		
			Carried Over To Balance Sheet		47,251.00
<b>TOTAL RS</b>		<b>16,45,710.00</b>	<b>TOTAL RS:</b>		<b>16,45,710.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS AND LIABILITIES			PROPERTIES AND ASSETS		
	ANX	AMOUNT		ANX	AMOUNT
<b>FUNDS</b>			<b>IMMOVABLE &amp; MOVABLE PROPERTIES</b>	AA	15,92,568.00
Depreciation Fund	AA	7,28,131.60			
Development Fund		8,41,200.00	<b>INVESTMENTS &amp; DEPOSITS</b>		
		<u>15,69,331.60</u>	Fixed Deposits		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	C		FDR with Bank of Maharashtra		10,79,148.00
Sundry Creditors		1,395.00	<b>CURRENT ASSETS</b>	D	
Provisions		5,900.00	Outstanding Fees		38,98,439.00
Student Liabilities		2,57,837.00	Other Debit Balances		10,000.00
		<u>2,65,067.00</u>			<u>39,08,439.00</u>
<b>SOCIETY/NET BALANCE</b>			<b>CASH &amp; BANK BALANCES</b>	E	
J.N.C. (Grant College)		18,60,958.07	Cash in Hand		1,358.00
<b>INCOME AND EXPENDITURE ACCOUNT</b>			Bank Balances		38,97,171.60
Balance as per Last B/S Surplus		68,30,578.93			<u>38,98,529.60</u>
Add/(Less) Surplus/(Deficit) during the year		(67,251.00)			
		<u>67,251.00</u>			
<b>TOTAL RS:</b>		<b>1,04,78,684.60</b>	<b>TOTAL RS:</b>		<b>1,04,78,684.60</b>

AS PER OUR REPORT OF EVEN DATE  
 FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*

PARTNER  
 CA MADAN AHUJA  
 PARTNER  
 MRN: 196174  
 FRN: 013527C

PLACE: NAGPUR  
 DATE: 30-06-2024  
 UDIN: 24196174BKALPV1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NON-GRANTED**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

R E C E I P T S		AMOUNT	AMOUNT	P A Y M E N T S		AMOUNT	AMOUNT
To	<b>FEES &amp; FINES</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		5,88,475.00
	Fees & Fines	7,65,271.00					
	Admission Fees	11,800.00		By	<b>EXPENSES</b>		9,58,442.00
	Tuition Fees	5,55,291.00	13,32,362.00				
To	<b>OTHER INCOME</b>			By	<b>INVESTMENTS &amp; DEPOSITS</b>		
	Bank Interest	1,21,375.00			Fixed Deposits		50,362.00
	FDR Interest	50,362.00		By	<b>CURRENT ASSETS</b>		
	Misc Income	94,360.00	2,66,097.00		Office Advances	2,80,998.00	
To	<b>CURRENT ASSETS</b>				TDS Receivables	12,591.00	
	Office Advances	2,80,998.00			Outstanding Fees	5,55,291.00	8,48,880.00
	TDS Receivables	12,591.00		By	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
	Outstanding Fees	2,16,916.00	5,10,505.00		Sundry Creditors	1,57,926.00	
To	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				Provisions	5,900.00	
	Sundry Creditors	1,46,761.00			Staff Liabilities	13,000.00	
	Provisions	5,900.00			Student Liabilities	22,563.00	1,99,389.00
	Student Liabilities	1,13,295.00	2,65,956.00	By	<b>SOCIETY/UNIT BALANCE</b>		
To	<b>SOCIETY/UNIT BALANCE</b>				J.N.C. (Grant College)		20,11,300.00
	J.N.C. (Grant College)		26,31,765.00	By	<b>CLOSING BALANCES</b>		
To	<b>OPENING BALANCES</b>				Cash In Hand	1,338.00	
	Cash In Hand	14,117.00			Bank Balance	38,97,171.60	38,98,529.60
	Bank Balance	35,34,275.60	35,48,692.60				
<b>TOTAL RS:</b>			<b>85,55,377.60</b>	<b>TOTAL RS:</b>			<b>85,55,377.60</b>

**CERTIFICATE**

We Certified that the figures shown in above 'Receipts & Payments Account' agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*

PARTNER  
 CA MADAN AHUJA  
 PARTNER  
 MRN: 196174  
 FRN: 013527C

PLACE: NAGPUR  
 DATE: 30-06-2024  
 UDIN: 24196174BKALPV1014

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NON-GRANTED**

**ANNEXURE - "A"**

**LIST OF SALARIES & ALLOWANCES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Honorarium & Remuneration	588475.00
<b>TOTAL</b>	<b>588475.00</b>

**ANNEXURE - "B"**

**FOR THE YEAR ENDED ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
<b>Administrative Expenses</b>	
Audit Fees - Statutory	5900.00
Bank Charges	118.00
Education Expenses	10800.00
House Keeping Charges	52500.00
<b>Other Administrative Expenses</b>	
Printing Expenses	38254.00
Publication Fee	16200.00
Refreshment Expenses	131773.00
Miscellaneous Expenses	49600.00
Security Charges	153600.00
Stationery Expenses	4905.00
Travelling Expenses	22611.00
Gardening Expenses	18500.00
New Subject & Course Fees	141600.00
Academic & Administrative Audit Fees	20000.00
Cash Prizes	10000.00
Trophy & Momentos Expenses	2300.00
Xerox Expenses	658.00
	<b>679319.00</b>
<b>Repairs &amp; Maintenance</b>	
Repairs & Maintenance - Building	80540.00
Repairs & Maintenance - Other/Equipments	192493.00
Repairs & Maintenance - General	6090.00
	<b>279123.00</b>
<b>TOTAL</b>	<b>958442.00</b>

UDIN :- 24196174BKALPV1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NON-GRANTED**  
**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2024**

PARTICULARS	OP. Bal. As on 01/04/2023	Net Addition 2023-24	Add/Less By Transfer	Total Cost 31/03/2024	Dep. Rate	Total Accu. Dep.Upto 01-04-2023	Dep. During the year 2023-24	Dep.Fund 31/03/2024	Net Block 31/03/2024
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]	[4-8]=[9]
<b>IMMOVABLE PROPERTIES</b>									
Building Construction	10,91,250.00	-	-	10,91,250.00	10%	4,05,337.00	68,591.00	4,73,928.00	6,17,322.00
<b>Total Rs..(A)</b>	<b>10,91,250.00</b>	<b>-</b>	<b>-</b>	<b>10,91,250.00</b>		<b>4,05,337.00</b>	<b>68,591.00</b>	<b>4,73,928.00</b>	<b>6,17,322.00</b>
<b>MOVABLE PROPERTIES</b>									
Furniture & Fixture	3,57,693.00	-	-	3,57,693.00	10%	1,29,774.60	22,792.00	1,52,566.60	2,05,126.40
Electrical Equipment	1,43,625.00	-	-	1,43,625.00	15%	94,227.00	7,410.00	1,01,637.00	41,988.00
<b>Total Rs..(B)</b>	<b>5,01,318.00</b>	<b>-</b>	<b>-</b>	<b>5,01,318.00</b>		<b>2,24,001.60</b>	<b>30,202.00</b>	<b>2,54,203.60</b>	<b>2,47,114.40</b>
<b>Total Rs. (A+B)</b>	<b>15,92,568.00</b>	<b>-</b>	<b>-</b>	<b>15,92,568.00</b>		<b>6,29,338.60</b>	<b>98,793.00</b>	<b>7,28,131.60</b>	<b>8,64,436.40</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NON-GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>SUNDARY CREDITORS</b>	
Other Credit Balances	1,335.00
<b>TOTAL</b>	<b>1,335.00</b>
<b>PROVISIONS</b>	
Audit Fees Payable	5,900.00
<b>TOTAL</b>	<b>5,900.00</b>
<b>STUDENT LIABILITIES</b>	
University Fees	2,05,152.00
SET Examination	52,680.00
<b>TOTAL</b>	<b>2,57,832.00</b>

**ANNEXURE- D : CURRENT ASSETS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>OUTSTANDING FEES</b>	
Outstanding Fees old	1,26,511.00
Outstanding Fees 2016-17	58,489.00
Outstanding Fees 2017-18	3,77,007.00
Outstanding Fees 2018-19	1,91,403.00
Outstanding Fees 2019-20	2,34,412.00
Outstanding Fees 2020-21	8,03,835.00
Outstanding Fees 2021-22	8,61,404.00
Outstanding Fees 2022-23	7,18,102.00
Outstanding Fees 2023-24	5,27,276.00
<b>TOTAL</b>	<b>38,98,439.00</b>
<b>OTHER DEBIT BALANCES</b>	
J N College, Wadi (UGC)	10,000.00
<b>TOTAL</b>	<b>10,000.00</b>

**ANNEXURE- E : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>CASH IN HAND</b>	
Cash	1,358.00
<b>TOTAL</b>	<b>1,358.00</b>
<b>BANK BALANCES (AS PER LIST)</b>	
Bank A/c, 307/3908	1,66,783.00
Bank A/c 60315367364	31,23,615.32
Bank A/c 918010067788696 (Axis)	6,06,773.28
<b>TOTAL</b>	<b>38,97,171.60</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**NON-GRANTED**  
**LISTS**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**1 University Fees (Student Liability)**

SR. NO.	PARTICULARS	AMOUNT
1	Annual Fee	-2163
2	Ashwameg Fee	290
3	Dis. Managment Cell	-185
4	Enrolment Fee	1180
5	E-Service Fees	-860
6	Game Fee	-430
7	Medical Aid Fund	5
8	Medical Exam Form Fee	5
9	NES Fees	-185
10	Physical Exam Test Fees	1980
11	Students Aid Fund	5
12	Students Well Fund	5
13	Union Fee	5
14	University Fund	205500
	<b>Total</b>	<b>205152</b>

**2 Fees & Fines**

SR. NO.	PARTICULARS	AMOUNT
1	Ph D. Registration Fee	10000
2	Computer Fee	261000
3	Cycle Stand Charges	1320
4	Alumni Fee	3100
5	Annual Ph.D. Library Fee	16000
6	Annual Ph.D. Program Fee	24000
7	College E-Service Fee	9600
8	College Exam	12800
9	College Student Aid Fee	6600
10	College Uniform Fees	5950
11	Extra Curricular Activity	9900
12	Geog. Practical Fees	4122
13	I-Cards Fees	1320
14	Library Fee	25000
15	Magazine	6600
16	Medical Test Fee	1980
17	Registration & Processing Fee	173000
18	Sports & Games Fees	19800
19	Student Insurance	2640
20	University Paripalan Fee	25280
21	Comm Prac Fee	7257
22	Registration Fees Received	136802
23	Other Fee	1200
	<b>Total</b>	<b>765271</b>

**3 Repair & Maintenance - Other / Equipments**

SR. NO.	PARTICULARS	AMOUNT
1	Repair & Maintenance (Electrical)	164803
2	Repair & Maintenance (Equipment)	14560
3	Computer Maint. Expences	13130
	<b>Total</b>	<b>192493</b>

UDIN :- 24196174BKALPV1014



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY: V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**SCHOLARSHIP SECTION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

EXPENDITURE			INCOME		
	ANX.	AMOUNT		ANX.	AMOUNT
To, EXPENDITURE			By, OTHER INCOME		
Contingencies			Bank Interest		3,770.00
Bank Charges		84.64			
To, SURPLUS		3,685.36			
Carried Over To Balance Sheet					
<b>TOTAL RS</b>		<b>3,770.00</b>	<b>TOTAL RS:</b>		<b>3,770.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS AND LIABILITIES			PROPERTIES AND ASSETS		
	ANX.	AMOUNT		ANX.	AMOUNT
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>SOCIETY/UNYI BALANCE</b>		
Student Liabilities	A	40,27,633.13	J.N.C. (Grant College)		4,64,980.00
<b>INCOME AND EXPENDITURE ACCOUNT</b>			<b>CASH &amp; BANK BALANCES</b>		
Balance as per Last B/S Surplus		93,421.70	Bank Balances		
Add/(Less) Surplus/(Deficit) during the year		3,685.36	Bank of Maharashtra A/c 60315152268		36,59,760.19
<b>TOTAL RS</b>		<b>41,24,740.19</b>	<b>TOTAL RS:</b>		<b>41,24,740.19</b>

AS PER OUR REPORT OF EVEN DATE  
 FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*  
 PARTNER  
 CA MADAN AHUJA  
 PARTNER  
 MRN: 196174  
 ERN: 013527C

PLACE : NAGPUR  
 DATE : 30-06-2024  
 UDIN : 24196174BKALPV0114

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**SCHOLARSHIP SECTION**

**FOR THE YEAR ENDED ON 31ST MARCH 2024**

**ANNEXURE- A : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>STUDENT LIABILITIES</b>	
<b>Student Scholarship</b>	
G.O.I Grants	47,87,315.13
Practical Fees Geography (GOI)	(15,224.00)
Practical Fees H.Eco (GOI)	(25,798.00)
Practical Fees Science (GOI)	(1,18,000.00)
Students Distribution	(2,73,425.00)
Tution Fees (Granted)	(4,14,400.00)
Tution Fees (Non Grant)	(3,77,815.00)
Scholarship Payable A/c	4,64,980.00
<b>TOTAL</b>	<b>40,27,633.13</b>

UDIN :- 24196174BKALPV1014





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY - V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NSS SECTION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, <b>EXPENDITURE RELATED TO NSS ACTIVITIES</b>				By, <b>INCOME FROM NSS ACTIVITIES</b>			
Contingencies	A		1,85,112.00	NSS Grant		53,750.00	
				NSS Grant Camp		52,750.00	
				Registration Fees - NSS		1,000.00	1,07,500.00
				By, <b>OTHER INCOME</b>			
				Bank Interest			75.00
				To, <b>DEFICIT</b>			
				Carried Over To Balance Sheet			77,537.00
<b>TOTAL RS:</b>			<b>1,85,112.00</b>	<b>TOTAL RS:</b>			<b>1,85,112.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<b>SOCIETY/LIMIT BALANCE</b>				<b>CURRENT ASSETS</b>			
JNC College			25,000.00	Other Debt Balance			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				University NSS Fees			3,300.00
sundary Creditors				<b>CASH &amp; BANK BALANCES</b>			
Program Officer NSS			1,19,645.00	Cash in Hand		510.00	
				Bank Balances			
				Syndicate Bank (Canara) 30374		2,653.72	3,163.72
				<b>INCOME AND EXPENDITURE ACCOUNT</b>			
				Balance as per Last B/S Deficit		60,644.28	
				Add/(Less) Deficit/(Surplus) during the year		27,537.00	1,38,181.28
<b>TOTAL RS:</b>			<b>1,44,645.00</b>	<b>TOTAL RS:</b>			<b>1,44,645.00</b>

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*  
PARTNER  
CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE: NAGPUR  
DATE: 30-06-2024  
UDIN - 24196174BKALPV1014

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NSS SECTION**

**ANNEXURE - "A"**

**LIST OF CONTINGENCIES EXPENSES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2024**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>Programme Development (Regular NSS Activities)</u></b>	
Contingencies Expenses (AE)	1200.00
Pocket Allowances Programme Officer	6000.00
Diary, Badges, Certificatases etc,	2500.00
Other Contingent Expenses (PD)	3804.00
Pre-Camp Preparation (PD)	17048.00
Purchase of Utencils, Equipments (PD)	3600.00
Travelling Expenses (PD)	3650.00
NSS Registration Fees (PD)	1000.00
NSS Audit Fees (PD)	2000.00
	<b>40802.00</b>
<b><u>NSS College Level Camping Programme</u></b>	
Lodging and Boarding Expenses (CP)	40000.00
Miscellaneous Expenses (CP)	3260.00
Transport Expenses (CP)	2400.00
	<b>45660.00</b>
<b><u>NSS Special Camping Programme</u></b>	
Lodging & Boarding Expenses (SCP)	80000.00
Miscellaneous Expenses (SCP)	14450.00
Transport Expenses (SCP)	4200.00
	<b>98650.00</b>
<b>TOTAL</b>	<b>185112.00</b>

UDIN :- 24196174BKALPV1014



## Chartered Accountants

### CERTIFICATE FOR EXPENDITURE INCURRED ON BUILDING CONSTRUCTION

#### To Whomsoever It May Concern

This is to certify that we have verified the books of accounts and relevant records of **VSPM Academy of Higher Education** having its office at 5, YMCA Complex, Maharaj Bag Road Nagpur - 44001 in connection with the expenditure incurred on the construction of the building at Jawaharlal Nehru Arts, Commerce & Science College Wadi Nagpur - 440023. Based on the verification of the records and information provided to us, we certify that the total expenditure incurred on the construction of the said building as from the period FY 2018-19 to FY 2023-24 is as follows:

Sr. No.	Financial Year (FY)	Amount of Expenditure Incurred [INR in Lakhs]	Incurred by	Verified from
1	FY 2018-19	29.22	VSPM Academy of Higher Education	Records maintained by VSPM Academy of Higher Education
2	FY 2019-20	NIL		
3	FY 2020-21	NIL		
4	FY 2021-22	NIL		
5	FY 2022-23	NIL		
6	FY 2023-24	61.82		
<b>TOTAL</b>		<b>91.04</b>		

This certificate is issued based on the records, books of accounts, and vouchers produced before us, and the same has been verified by us from the booked already audited by the chartered accountant. We hereby certify that the total expenditure incurred on the construction of the above-mentioned building is **INR 91.04 Lakhs**, the period FY 2018-19 to FY 2023-24.

This certificate is being issued at the request of Jawaharlal Nehru Arts, Commerce & Science College Wadi Nagpur - 440023 for the purpose of Specify the Purpose of submission to NAAC (The National Assessment and Accreditation Council)

**For Priyanka Sharma & Associates**  
**Chartered Accountants**



**CA Madan Ahuja**  
**Partner**

**MRN : 196174**

**FRN : 013527C**

**DATE : 30.09.2024**

**PLACE: NAGPUR**

**UDIN : 24196174BKKALQP5629**







VSPM Academy of Higher Education Nagpur's  
**Jawaharlal Nehru Arts, Commerce and Science  
College, Wadi, Nagpur- 440023 (M.S.)**

(Affiliated to RTM Nagpur University, Nagpur)

Website: [www.jncwadi.ac.in](http://www.jncwadi.ac.in)

E-mail: [jnc.wadi@rediffmail.com](mailto:jnc.wadi@rediffmail.com)

Phone: (07104) 220963

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**Audit Report 2022-23**



Chartered Accountants

Priyanka Sharma And Associates  
1st floor, Bhiwapurkar Chambers, Opposite  
Yashwant Stadium, Dhantoli, Nagpur -12, MH  
info@psaca.co.in | www.psaca.co.in  
+91 712 3590704 | +91-9764055777

### AUDITORS REPORT

We have audited the attached Balance Sheet of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as at 31st March 2023 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as on 31st March 2023.
  - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2023.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26-08-2023  
UDIN :- 23196174BGWJGU5091

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To EDUCATIONAL INCOME</b>			<b>By SALARIES &amp; ALLOWANCES</b>		73,097,725.00
Grant in Aid		73,097,725.00	<b>By CONTINGENCIES</b>		1,846,732.95
<b>To OTHER INCOME</b>			<b>By FIXED ASSETS PURCHASED</b>		
Admission Fees	37,030.00		Movable Assets		430,996.00
Tuition Fees	1,518,790.00		<b>By INVESTMENTS &amp; DEPOSITS</b>		
Other Fees & Fines	1,474,769.00		Fixed Deposits		1,162,797.00
Fees and Fines	804,425.00		<b>By CURRENT ASSETS</b>		
NSS Grant	24,400.00		Outstanding Fees	1,515,590.00	
Bank Interest	156,798.00		Salary Advance	16,668,421.00	
FDR Interest	33,797.00		Other Debit Balances	192,727.00	18,376,738.00
Misc. Income	152,272.00		<b>By CURRENT LIABILITIES &amp; PROVISIONS</b>		
Other Receipts - NSS	2,500.00	4,204,781.00	Sundry Creditors	17,300.00	
<b>To CURRENT ASSETS</b>			Provisions	43,569.00	
Outstanding Fees	792,651.00		Staff Liabilities	1,074,264.00	
Salary Advance	16,668,421.00		Student Liabilities	2,139,320.00	
Other Debit Balances	42,727.00	17,503,799.00	Other Liabilities	72,825.00	3,347,278.00
<b>To CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>By DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
Sundry Creditors	12,500.00		Statutory Liabilities		17,430,597.00
Provisions	44,987.00		<b>By SOCIETY/UNIT BALANCE Dr</b>		
Staff Liabilities	1,427,145.00		V.S.P.M. Society		3,327,948.61
Student Liabilities	2,844,571.40		<b>By CLOSING BALANCES</b>		
Other Liabilities	40,280.00	4,369,483.40	Cash In Hand	15,161.93	
<b>To SOCIETY/UNIT BALANCE Dr</b>			Bank Balance	9,914,914.22	9,930,076.15
V.S.P.M. Society		3,332,222.61			
<b>To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>					
Statutory Liabilities		17,430,597.00			
<b>To OPENING BALANCES</b>					
Cash In Hand	21,247.93				
Bank Balance	8,991,032.77	9,012,280.70			
<b>TOTAL RS:</b>		<b>128,950,888.71</b>	<b>TOTAL RS:</b>		<b>128,950,888.71</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
 PARTNER  
 MRN: 196174  
 FRN: 013527C

PLACE : NAGPUR  
 DATE : 26-08-2023  
 UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023.**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
<b>To, EDUCATIONAL EXPENDITURE</b>				<b>By, EDUCATIONAL INCOME</b>			
Salaries & Allowances	A	73,097,725.00		Grant in Aid			73,097,725.00
Contingencies	B	1,846,732.95	74,944,457.95				
<b>To, DEPRECIATION</b>	AA		878,239.00	<b>By, OTHER INCOME</b>			
				Admission Fees		37,030.00	
<b>To, SURPLUS</b>				Tuition Fees		1,518,790.00	
Carried Over To Balance Sheet			1,479,809.05	Other Fees & Fines		1,474,769.00	
				Fees and Fines		804,425.00	
				NSS Grant		24,400.00	
				Bank Interest		156,798.00	
				FDR Interest		33,797.00	
				Misc. Income		152,272.00	
				Other Receipts - NSS		2,500.00	4,204,781.00
<b>TOTAL RS:</b>			77,302,506.00	<b>TOTAL RS:</b>			77,302,506.00

**BALANCE SHEET AS ON 31ST MARCH 2023**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<b>FUNDS</b>				<b>MOVABLE/IMMOVABLE PROPERTIES</b>	AA		17,257,182.61
Depreciation Fund	AA	11,632,267.96					
Other Funds	C	907,765.00	12,540,032.96	<b>DEPOSIT AND INVESTMENTS</b>			
				Gas Cylinder		10,556.00	
<b>SOCIETY/UNIT BALANCE</b>				Telephone Deposit		1,300.00	
V.S.P.M. Society			12,841,440.37	Fixed Deposits		1,162,797.00	1,174,653.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	D			<b>CURRENT ASSETS</b>	F		
Sundry Creditors		12,500.00		Outstanding Fees		4,354,863.00	
Provisions		44,987.00		Salary Advance		84,465.00	
Staff Liabilities		747,735.00		Other Debit Balances		218,800.00	4,658,128.00
Student Liabilities		3,743,962.73					
Other Liabilities		42,350.00	4,591,534.73	<b>CASH &amp; BANK BALANCES</b>			
				Cash in Hand		15,161.93	
<b>INCOME AND EXPENDITURE ACCOUNT</b>				Bank Balances		9,914,914.22	9,930,076.15
Balance as per Last B/S - (Deficit)		1,567,222.65					
Add/(Less) : Deficit/(Surplus) during the year		1,479,809.05	3,047,031.70				
<b>TOTAL RS:</b>			33,020,039.76	<b>TOTAL RS:</b>			33,020,039.76

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26-08-2023  
UDIN :- 23196174BGWJGU5091

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "A"**

**LIST OF SALARIES & ALLOWANCES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Basic Pay	36,659,680.00
C.L.A.	85,200.00
DA	13,750,713.00
DA Arrears	3,459,675.00
HRA	6,640,172.00
TA	794,050.00
Grade Pay	133,600.00
Contributory Salary	862,368.00
Salary Arrears	10,351,642.00
Medical Rembursment	360,625.00
<b>TOTAL</b>	<b>73,097,725.00</b>

UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2023**

PARTICULARS	OP. Bal. As on 01/04/2022	Net Addition 2022-23	Add/Less By Tranfer	Total Cost 31/03/2023	Dep. Rate	Total Accu. Dep.Up.to 01.04.2022	Dep. During the year 2022-23	Dep.Fund 31/03/2023	NET BLOCK 31/03/2023	NET BLOCK 31/03/2022
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]	[4-8=9]	[1-5=10]
<b>IMMOVABLE PROPERTIES</b>										
Building Construction	4,716,647.00		-	4,716,647.00	10%	2,518,435.00	219,822.00	2,738,257.00	1,978,390.00	2,198,212.00
<b>Total Rs..(A)</b>	<b>4,716,647.00</b>	<b>-</b>	<b>-</b>	<b>4,716,647.00</b>	<b>0.10</b>	<b>2,518,435.00</b>	<b>219,822.00</b>	<b>2,738,257.00</b>	<b>1,978,390.00</b>	<b>2,198,212.00</b>
<b>MOVABLE PROPERTIES</b>										
Furniture & Fixture	4,384,655.00	54,000.00	-	4,438,655.00	10%	2,407,915.78	203,074.00	2,610,989.78	1,827,665.22	1,976,739.22
Library Books	1,767,817.50	152,917.00	-	1,920,734.50	40%	1,566,916.61	141,527.00	1,708,443.61	212,290.89	200,900.89
Computer & Periferals	1,560,829.00	-	-	1,560,829.00	40%	1,456,831.64	41,599.00	1,498,430.64	62,398.36	103,997.36
Games & Sports Material	609,139.00	-	-	609,139.00	15%	349,321.24	38,973.00	388,294.24	220,844.76	259,817.76
Dead Stock	33,954.00	-	-	33,954.00	10%	29,125.87	483.00	29,608.87	4,345.13	4,828.13
Laboratory Equipment	1,002,308.80	48,115.00	-	1,050,423.80	15%	782,575.46	42,901.00	825,476.46	224,947.34	219,733.34
Electrical Equipment	1,094,714.00	-	-	1,094,714.00	15%	669,632.00	63,762.00	733,394.00	361,320.00	425,082.00
Home Eco Dept. Equipment	33,178.00	-	-	33,178.00	15%	29,066.00	617.00	29,683.00	3,495.00	4,112.00
Office Equipments	1,029,961.01	40,000.00	-	1,069,961.01	15%	644,324.37	61,122.00	705,446.37	364,514.64	385,636.64
Sports Equipment	322,148.00	135,964.00	-	458,112.00	15%	151,693.00	45,963.00	197,656.00	260,456.00	170,455.00
Teaching Aid	245,670.00	-	-	245,670.00	15%	124,702.63	18,145.00	142,847.60	102,822.40	120,967.37
Audio & Visual Aid	25,165.00	-	-	25,165.00	15%	23,489.39	251.00	23,740.39	1,424.61	1,675.61
<b>Total Rs..(B)</b>	<b>12,109,539.31</b>	<b>430,996.00</b>	<b>-</b>	<b>12,540,535.31</b>		<b>8,235,593.99</b>	<b>658,417.00</b>	<b>8,894,010.96</b>	<b>3,646,524.35</b>	<b>3,873,945.32</b>
<b>TOTAL RS. (A+B)</b>	<b>16,826,186.31</b>	<b>430,996.00</b>	<b>-</b>	<b>17,257,182.61</b>	<b>-</b>	<b>10,754,028.99</b>	<b>878,239.00</b>	<b>11,632,267.96</b>	<b>5,624,914.35</b>	<b>6,072,157.32</b>

UDIN :- 23196174BGWJGU5091





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "B"**

**LIST OF CONTINGENCIES**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>Administrative Charges</b>	
Audit Fees - Statutory	41,300.00
Bank Charges	6,547.95
House Keeping Charges	32,000.00
Miscllinious Expenses	27,057.00
Printing Expenses	16,760.00
Refreshment	19,852.00
Security Charges	150,000.00
Stationery Expenses	266.00
Travelling Expenses	5,375.00
New Subject & Course Fees	66,450.00
Cash Prizes	10,000.00
Trophy & Momentos Exp	4,300.00
Xeroxing Expenses	560.00
Continuation of Affiliation	10,000.00
Advertisement	13,474.00
Honouarium Expenses	1,500.00
Laboratory Chemicals	37,984.00
Miscellaneous Expenses	5,785.00
Office Refreshment	7,878.00
Travelling Expenses	400.00
Uniform Exp	140,005.00
Education Expenses	282,426.00
Software Expenses	113,162.00
Telephone/Internet Expenses	52,034.00
Building Insurance	20,964.00
Nagar Parishad Tax	20,726.00
Balance Written Off	2,888.00
Electricity Charges	27,930.00
Sports Expenditure	4,350.00
Travelling Exp for Programme	3,800.00
Honorarium & Remuneration	515,303.00
<b>NSS Expenses</b>	
Contiangencies Expenses (AE)	2,000.00
Pokect Allowances Programme Officer	6,000.00
NSS Audit Fees	1,500.00
Dairy, Badges, Certif. Etc	2,500.00
Other Contingent Expenses (PD)	5,470.00
Pre-Camp Preparation (PD)	15,900.00
Purchase of Utencil, Equip. (PD)	2,510.00
<b>TOTAL</b>	<b>1,676,956.95</b>
<b>Repairs &amp; Maintanance</b>	
Repairs & Maintanance - Other/Equipments	169,776.00
<b>TOTAL</b>	<b>169,776.00</b>
<b>TOTAL</b>	<b>1,846,732.95</b>

UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- C : OTHER FUNDS**

PARTICULARS	AMOUNT
Poor Patient Fund	40,695.00
Development Fund	867,070.00
<b>TOTAL</b>	<b>907,765.00</b>

**ANNEXURE- D : SOCIETY/UNIT BALANCE**

PARTICULARS	AMOUNT
V.S.P.M. Societyies	12,841,440.37
<b>TOTAL</b>	<b>12,841,440.37</b>

UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>SUNDARY CREDITORS</u></b>	
Creditors for Services	12,500.00
<b>TOTAL</b>	<b>12,500.00</b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	41,300.00
Electricity Payable	2,180.00
Telephone and Internet Expenses	1,507.00
<b>TOTAL</b>	<b>44,987.00</b>
<b><u>STAFF LIABILITIES</u></b>	
Salary Payable	689,041.00
Flag Day fund	21,594.00
Recoverable from Staff	36,350.00
Revenue Stamp	750.00
<b>TOTAL</b>	<b>747,735.00</b>
<b><u>STUDENT LIABILITIES</u></b>	
Lab. Deposit	5,690.00
Library Deposits	31,650.00
Scholarship Payable	464,980.00
Scholarship A/c	2,781,300.73
University Fees	317,100.00
University Fees Payables	143,242.00
<b>TOTAL</b>	<b>3,743,962.73</b>
<b><u>OTHER LIABILITIES</u></b>	
J N College, Wadi (UGC)	317.00
<b><u>Individuals</u></b>	
Program Officer NSS	42,033.00
<b>TOTAL</b>	<b>42,350.00</b>

UDIN :- 23196174BGWJGU5091





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- E : CURRENT ASSETS**

PARTICULARS	AMOUNT
<b><u>OUTSTANDING FEES</u></b>	
Outstanding Fees old	140,847.00
Outstanding Fees 2016-17	58,489.00
Outstanding Fees 2017-18	443,407.00
Outstanding Fees 2018-19	292,402.00
Outstanding Fees 2019-20	292,843.00
Outstanding Fees 2020-21	881,409.00
Outstanding Fees 2021-22	1,010,848.00
Outstanding Fees 2022-23	1,234,618.00
<b>TOTAL</b>	<b>4,354,863.00</b>
<b><u>SALARY ADVANCES</u></b>	
Salary Advances	84,465.00
<b>TOTAL</b>	<b>84,465.00</b>
<b><u>OTHER DEBIT BALANCES</u></b>	
YCMOU ACCOUNT	5,500.00
<b><u>Individuals</u></b>	
Dr. Gajanan D. Zade	150,000.00
Dr. Sarang S. Khadse	50,000.00
J N College, Wadi (UGC)	10,000.00
University NSS Fees	3,300.00
<b>TOTAL</b>	<b>218,800.00</b>

UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- F : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>CASH IN HAND</u></b>	
Cash	15,161.93
<b>TOTAL</b>	
	<b>15,161.93</b>
<b><u>BANK BALANCES</u></b>	
Bank A/c. 1100000493	1,878.00
Bank A/c. 20/1	6,756.10
BANK A/C. 60315512121 (BOM)	1,552,862.72
Bank A/c. 8540/ 201-25385	10,913.45
Bank Of Maharastra	1,916,232.40
TraknPay Gateways	14,694.80
Bank A/c 1107	4,561.75
Bank A/c. 201-73328	28,812.80
Bank A/c. 307/3908	166,783.00
Bank A/c 60315367364	2,892,340.77
Bank A/c 918010067788696 (Axis)	441,777.28
Syndicate Bank (Canera) 30374	2,578.72
Bank A/c. 60315152268	2,613,552.80
Syndicate Bank A/c 9702	261,169.63
<b>TOTAL</b>	
	<b>9,914,914.22</b>

UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR(GRANTED)**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F-1349(N)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

R E C E I P T S		A M O U N T	A M O U N T	P A Y M E N T S		A M O U N T	A M O U N T
To	<b>FEES &amp; FINES</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		7,30,97,725.00
	Grant in Aid	7,30,97,725.00					
	Admission Fees	12,030.00		By	<b>CONTINGENCIES</b>		9,02,397.95
	Tuition Fees	6,36,800.00					
	Other Fees & Fines	7,28,525.00		By	<b>FIXED ASSETS PURCHASED</b>		
	Tuition Fees	1,32,995.00	7,46,08,075.00		Movable Assets		4,30,996.00
To	<b>OTHER INCOME</b>			By	<b>INVESTMENTS &amp; DEPOSITS</b>		
	Bank Interest	65,654.00			Other Deposits & Investments		1,34,011.00
	FDR Interest	5,011.00	70,665.00	By	<b>CURRENT ASSETS</b>		
To	<b>CURRENT ASSETS</b>				Outstanding Fees	6,33,600.00	
	Outstanding Fees	5,93,144.00			Salary Advance	1,66,68,421.00	
	Salary Advance	1,66,68,421.00			Other Debit Balances	1,80,150.00	1,74,82,171.00
	Other Debit Balances	5,150.00	1,72,66,715.00	By	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
To	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				Sundry Creditors	4,800.00	
	Provisions	39,087.00			Other Credit Balance	1,30,275.00	
	Staff Liabilities	14,14,145.00			Provisions	40,029.00	
	Other Credit Balance	1,30,275.00			Staff Liabilities	10,74,264.00	
	Student Liabilities	18,51,855.00	34,35,362.00		Student Liabilities	20,27,215.00	32,76,583.00
To	<b>COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>			By	<b>DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
	Statutory Liabilities		1,74,30,597.00		Statutory Liabilities		1,74,30,597.00
To	<b>SOCIETY/UNIT BALANCE</b>			By	<b>SOCIETY/UNIT BALANCE</b>		
	No Grant A/c		9,23,385.00		No Grant A/c		23,79,563.61
To	<b>OPENING BALANCES</b>			By	<b>CLOSING BALANCES</b>		
	Cash in Hand	7,068.93			Cash in Hand	234.93	
	Bank Balance	48,95,749.03	49,02,817.96		Bank Balance	35,03,337.47	35,03,572.40
<b>TOTAL RS:</b>			<b>11,86,37,616.96</b>	<b>TOTAL RS:</b>			<b>11,86,37,616.96</b>

**C E R T I F I C A T E**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
 PARTNER  
 MRN: 196174  
 FRN: 013527C

PLACE : NAGPUR  
 DATE : 26-08-2023  
 UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR (GRANTED)**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023.**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
<b>To, EDUCATIONAL EXPENDITURE</b>				<b>By, EDUCATIONAL INCOME</b>			
Salaries & Allowances	A	7,30,97,725.00		Grant in Aid		7,30,97,725.00	
Contingencies	B	9,02,397.95	7,40,00,122.95	Admission Fees		12,030.00	
				Tuition Fees		6,36,800.00	
				Other Fees & Fines		7,28,525.00	
				Misc Income		1,32,995.00	7,46,08,075.00
<b>To, DEPRECIATION</b>	AA		7,67,985.00	<b>By, OTHER INCOME</b>			
				Bank Interest		65,651.00	
				FDR Interest		5,011.00	70,665.00
				<b>By, DEFICIT</b>			
				Carried Over To Balance Sheet			89,367.95
<b>TOTAL RS:</b>			7,47,68,107.95	<b>TOTAL RS:</b>			7,47,68,107.95

**BALANCE SHEET AS ON 31ST MARCH 2023**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<b>FUNDS</b>				<b>MOVABLE/IMMOVABLE PROPERTIES</b>	AA		1,56,64,614.61
Depreciation Fund	AA	1,10,02,930.96		<b>DEPOSIT AND INVESTMENTS</b>	E		
Other Funds	C	66,565.00	1,10,69,495.96	Other Deposits & Investments			1,45,867.00
<b>SOCIETY/UNIT BALANCE</b>				<b>CURRENT ASSETS</b>	F		
V.S.P.M. Society			1,28,37,166.37	Outstanding Fees		7,94,799.00	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	D			Salary Advance		84,465.00	
Provisions		39,087.00		Other Debit Balances		2,30,500.00	11,09,764.00
Staff Liabilities		7,34,735.00		<b>SECURED/UNSECURED LOANS</b>			
Student Liabilities		7,95,562.00		No Grant A/c			12,40,493.07
Other Liabilities		317.00	15,69,701.00	<b>CASH &amp; BANK BALANCES</b>	G		
				Cash in Hand		234.93	
				Bank Balances		35,03,337.47	35,03,572.40
				<b>INCOME AND EXPENDITURE ACCOUNT</b>			
				Balance as per Last B/s. - Deficit		37,22,684.30	
				Add/ (Less) : Deficit/ (Surplus) during the year		89,367.95	38,12,052.25
<b>TOTAL RS:</b>			2,54,76,363.33	<b>TOTAL RS:</b>			2,54,76,363.33

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26-08-2023  
UDIN :-

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADL DIST. NAGPUR****Other Fees and Fines**

PARTICULARS	RECEIPTS	PAYMENTS	NET INCOME
Admission Fee	12,030.00		12,030.00
Alumni Fees (College)	23,000.00		23,000.00
Campus Recruitment Training fees		1,80,600.00	(1,80,600.00)
College E-Service Fee	1,20,300.00		1,20,300.00
College Exam Fees	1,60,400.00		1,60,400.00
College Student Aid Fund	48,120.00		48,120.00
College Uniform Fees	1,37,700.00	1,00,000.00	37,700.00
Computer Fees		3,35,500.00	(3,35,500.00)
Cycle Stand Charges	16,040.00		16,040.00
Extra Curricular Activity	64,160.00		64,160.00
I-Card Fees	20,050.00		20,050.00
Library Fees	1,60,400.00		1,60,400.00
Magazine Fees	80,200.00		80,200.00
NSS Fees	8,030.00	8,640.00	(610.00)
Practical Fee Geog. (Students)	49,800.00		49,800.00
Practical Fee Science(Students)	2,12,250.00	1,00,000.00	1,12,250.00
Prospectus Fees	78,120.00		78,120.00
Sports Fees	1,92,480.00	1,00,000.00	92,480.00
Student Medical Test Fees(Physical Efficiency Test)	32,080.00		32,080.00
STUDENTS INSURANCE	32,980.00		32,980.00
Tuition Fees (Students)	5,96,344.00	5,96,344.00	
Uni. Annual Fees	1,02,012.00	1,08,000.00	(5,988.00)
Uni. Ashwamegh Fees	38,868.00	20,736.00	18,132.00
Uni. Disater Management Fees	10,530.00	13,660.00	(3,130.00)
Uni. Enrollment Fees	30,202.00	26,480.00	3,722.00
Uni. Environmental Studies	80,180.00	4,980.00	75,200.00
Uni. E Services Fees	40,750.00	1,43,450.00	(1,02,700.00)
Uni. Games Fees	20,375.00	21,600.00	(1,225.00)
Uni. Immigration Fees		400.00	(400.00)
Uni. Medical Aid Fund	4,075.00	4,320.00	(245.00)
Uni. Medical Exam Form Fees	4,075.00	4,320.00	(245.00)
Uni. Medical Test Fees	1,00,415.00		1,00,415.00
Uni. Student Aid Fund	4,075.00	4,320.00	(245.00)
Uni. Student Welfare Fund	4,075.00	4,320.00	(245.00)
Uni. Theory Exam		7,712.00	(7,712.00)
Uni. Union Fees	4,075.00	4,320.00	(245.00)
Uni. University Practical	73,872.00	31,806.00	42,066.00
<b>Total</b>	<b>25,62,063.00</b>	<b>18,21,508.00</b>	<b>7,40,555.00</b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADL DIST. NAGPUR**

**Other Fees and Fines**

PARTICULARS	RECEIPTS	PAYMENTS	NET INCOME
Admission Fee	12,030.00		12,030.00
Alumni Fees (College)	23,000.00		23,000.00
Campus Recruitment Training fees		1,80,600.00	(1,80,600.00)
College E-Service Fee	1,20,300.00		1,20,300.00
College Exam Fees	1,60,400.00		1,60,400.00
College Student Aid Fund	48,120.00		48,120.00
College Uniform Fees	1,37,700.00	1,00,000.00	37,700.00
Computer Fees		3,35,500.00	(3,35,500.00)
Cycle Stand Charges	16,040.00		16,040.00
Extra Curricular Activity	64,160.00		64,160.00
I-Card Fees	20,050.00		20,050.00
Library Fees	1,60,400.00		1,60,400.00
Magazine Fees	80,200.00		80,200.00
NSS Fees	8,030.00	8,640.00	(610.00)
Practical Fee Geog. (Students)	49,800.00		49,800.00
Practical Fee Science(Students)	2,12,250.00	1,00,000.00	1,12,250.00
Prospectus Fees	78,120.00		78,120.00
Sports Fees	1,92,480.00	1,00,000.00	92,480.00
Student Medical Test Fees(Physical Efficiency Test)	32,080.00		32,080.00
STUDENTS INSURANCE	32,980.00		32,980.00
Tution Fees (Students)	5,96,344.00	5,96,344.00	
Uni. Annual Fees	1,02,012.00	1,08,000.00	(5,988.00)
Uni. Ashwamegh Fees	38,868.00	20,736.00	18,132.00
Uni. Disater Management Fees	10,530.00	13,660.00	(3,130.00)
Uni. Enrollment Fees	30,202.00	26,480.00	3,722.00
Uni. Environmental Studies	80,180.00	4,980.00	75,200.00
Uni. E Services Fees	40,750.00	1,43,450.00	(1,02,700.00)
Uni. Games Fees	20,375.00	21,600.00	(1,225.00)
Uni. Imigration Fees		400.00	(400.00)
Uni. Medical Aid Fund	4,075.00	4,320.00	(245.00)
Uni. Medical Exam Form Fees	4,075.00	4,320.00	(245.00)
Uni. Medical Test Fees	1,00,415.00		1,00,415.00
Uni. Student Aid Fund	4,075.00	4,320.00	(245.00)
Uni. Student Welfare Fund	4,075.00	4,320.00	(245.00)
Uni. Theory Exam		7,712.00	(7,712.00)
Uni. Union Fees	4,075.00	4,320.00	(245.00)
Uni. University Practical	73,872.00	31,806.00	42,066.00
<b>Total</b>	<b>25,62,063.00</b>	<b>18,21,508.00</b>	<b>7,40,555.00</b>

UDIN :-





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**Granted Section**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2023**

PARTICULARS	OP. Bal. As on 01/04/2022	Net Addition 2022-23	Add/Less By Transfer	Total Cost 31/03/2023	Dep. Rate	Total Accu. Dep.Up.to As on 01/04/2022	Dep. During the year 2022-23	Dep.Fund 31/03/2023
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]
<b>IMMOVABLE PROPERTIES</b>								
Building Construction	36,25,397.00	-	-	36,25,397.00	10%	21,89,312.00	1,43,609.00	23,32,921.00
<b>Total Rs..(A)</b>	<b>36,25,397.00</b>	<b>-</b>	<b>-</b>	<b>36,25,397.00</b>		<b>21,89,312.00</b>	<b>1,43,609.00</b>	<b>23,32,921.00</b>
<b>MOVABLE PROPERTIES</b>								
Furniture & Fixture	40,26,962.00	54,000.00	-	40,80,962.00	10%	23,03,465.78	1,77,750.00	24,81,215.78
Library Books	17,67,817.50	1,52,917.00	-	19,20,734.50	40%	15,66,916.61	1,41,527.00	17,08,443.61
Computer & Peripherals	15,60,829.00	-	-	15,60,829.00	40%	14,56,831.64	41,599.00	14,98,430.64
Games & Sports Material	6,09,139.00	-	-	6,09,139.00	15%	3,49,321.24	38,973.00	3,88,294.24
Dead Stock	33,954.30	-	-	33,954.30	10%	29,125.87	483.00	29,608.87
Laboratory Equipment	10,23,666.80	48,115.00	-	10,71,781.80	15%	7,85,778.46	42,901.00	8,28,679.46
Electrical Equipment	9,51,089.00	-	-	9,51,089.00	15%	5,84,123.00	55,045.00	6,39,168.00
Home Eco Dept. Equipment	33,178.00	-	-	33,178.00	15%	29,066.00	617.00	29,683.00
Office Equipments	10,08,603.01	40,000.00	-	10,48,603.01	15%	6,41,120.37	61,122.00	7,02,242.37
Sports Equipment	3,22,148.00	1,35,964.00	-	4,58,112.00	15%	1,51,693.00	45,963.00	1,97,656.00
Teaching Aid	2,45,670.00	-	-	2,45,670.00	15%	1,24,702.63	18,145.00	1,42,847.63
Audio & Visual Aid	25,165.00	-	-	25,165.00	15%	23,489.36	251.00	23,740.36
<b>Total Rs..(B)</b>	<b>1,16,08,221.61</b>	<b>4,30,996.00</b>	<b>-</b>	<b>1,20,39,217.61</b>		<b>80,45,633.96</b>	<b>6,24,376.00</b>	<b>86,70,009.96</b>
<b>TOTAL RS. (A+B)</b>	<b>1,52,33,618.61</b>	<b>4,30,996.00</b>	<b>-</b>	<b>1,56,64,614.61</b>		<b>1,02,34,945.96</b>	<b>7,67,985.00</b>	<b>1,10,02,930.96</b>

UDIN :-



JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR

MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

GRANTED

ANNEXURE - "A"

LIST OF SALARIES & ALLOWANCES

FOR THE YEAR ENDED ON 31ST MARCH 2023

<u>PARTICULARS</u>	<u>AMOUNT</u>
Basic Pay	3,66,59,680.00
C.L.A.	85,200.00
DA	1,37,50,713.00
DA Arrears	34,59,675.00
HRA	66,40,172.00
Salary Arrears	1,03,51,642.00
T.A.	7,94,050.00
Grade Pay	1,33,600.00
Contributory Salary	8,62,368.00
Medical Reimbursement	3,60,625.00
<b>TOTAL</b>	<b>7,30,97,725.00</b>



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**ANNEXURE - "B"**

**LIST OF CONTINGENCIES**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>School Expenses</u></b>	
Advertisement	9,200.00
Bank Charges	2,299.95
Honouarium Expenses	1,500.00
Laboratory Chemicals	37,984.00
Miscellaneous Expenses	5,785.00
Office Refreshment	7,878.00
Travelling Expenses	400.00
Uniform Exp	1,40,005.00
Sports Expenditure	4,350.00
Education Expenses	2,82,426.00
Software Expenses	1,13,162.00
Telephone/Internet Expenses	52,034.00
Building Insurance	20,964.00
Nagar Parishad Tax	20,726.00
Audit Fees - Statutory	35,400.00
Balance Written Off	2,888.00
Electricity Charges	27,930.00
	<b><u>7,64,931.95</u></b>
<b><u>Repairs &amp; Maintanance</u></b>	
Repairs & Maintanance - Other/Equipments	1,37,466.00
	<b><u>1,37,466.00</u></b>
<b><u>TOTAL</u></b>	<b><u>9,02,397.95</u></b>

UDIN :-





**WAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGP**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payables	35,400.00
Electricity Charges Payable	2,180.00
Telephone and Internet Expense Payable	1,507.00
<b><u>TOTAL</u></b>	<b><u>39,087.00</u></b>
<b><u>STAFF LIABILITIES</u></b>	
Salary Payable	2,80,661.00
Flag Day fund	21,594.00
Excess Salary Grant	3,95,380.00
Recoverable from Staffs	36,350.00
Revenue Stamp	750.00
<b><u>TOTAL</u></b>	<b><u>7,34,735.00</u></b>
<b><u>STUDENT LIABILITIES</u></b>	
Lab Deposits	5,690.00
Liabary Deposits	31,650.00
Scholar Payable	4,64,980.00
University Feess	1,50,000.00
University Fees Payables	1,43,242.00
<b><u>TOTAL</u></b>	<b><u>7,95,562.00</u></b>
<b><u>OTHER LIABILITIES</u></b>	
J N College,Wadi (UGC)	317.00
<b><u>TOTAL</u></b>	<b><u>317.00</u></b>

**UDIN :-**



JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR

MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

GRANTED

FOR THE YEAR ENDED ON 31ST MARCH 2023

ANNEXURE-E : DEPOSIT AND INVESTMENTS

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>DEPOSITS &amp; INVESTMENTS</u>	
FDR -BOM A/c No. 60419251589	1,34,011.00
Gas Cylinder	10,556.00
Telephone Deposite	1,300.00
<b>TOTAL</b>	<b>145867.00</b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- F : CURRENT ASSETS**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>OUTSTANDING FEES</u></b>	
Outstanding Fees old	9,200.00
Outstanding Fees 2017-18	66,400.00
Outstanding Fees 2018-19	93,473.00
Outstanding Fees 2019-20	56,031.00
Outstanding Fees 2020-21	64,625.00
Outstanding Fees 2021-22	1,19,470.00
Outstanding Fees 2022-23	3,85,600.00
	<b><u>7,94,799.00</u></b>
<b><u>SALARY ADVANCES</u></b>	
Salary Advances	84,465.00
	<b><u>84,465.00</u></b>
<b><u>OTHER DEBIT BALANCES</u></b>	
YCMOU ACCOUNT	5,500.00
N.S.S	25,000.00
<b><u>Individuals</u></b>	
Dr. Gajanan D Zade	1,50,000.00
Dr. Sarang S.Khades	50,000.00
	<b><u>2,30,500.00</u></b>
<b><u>TOTAL</u></b>	<b><u>1109764.00</u></b>





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE-G: CASH & BANK BALANCES**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>CASH IN HAND</u></b>	
Cash	234.93
	<b><u>234.93</u></b>
<b><u>BANK BALANCES</u></b>	
Bank A/c. 1100000493	1,878.00
Bank A/c. 20/1	6,756.10
BANK A/C. 60315512121(BOM)	15,52,862.72
Bank A/c. 8540/ 201-2538	10,913.45
Bank Of Maharashtra	19,16,232.40
TraknPay Gateways	14,694.80
	<b><u>35,03,337.47</u></b>
<b><u>TOTAL</u></b>	<b><u>35,03,572.40</u></b>



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR(NON GRANTED)**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**TRUST REGISTRATION NO.F-1349(N)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To	<b>FEES &amp; FINES</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		5,15,303.00
	Other Fees & Fines	7,71,244.00					
	Tuition Fees	8,81,990.00		By	<b>EXPENSES</b>		3,83,190.00
	Fees and Fines	8,04,425.00	<b>24,57,659.00</b>				
To	<b>OTHER INCOME</b>			By	<b>DEPOSITS AND INVESTMENT</b>		
	Bank Interest	82,746.00			FDR		10,28,786.00
	FDR Interest	28,786.00		By	<b>CURRENT ASSETS</b>		
	Rent	7,035.00			Outstanding Fees	8,81,990.00	
	Misc. Income	12,242.00	<b>1,30,809.00</b>		Other Debit Balance	37,577.00	9,19,567.00
To	<b>CURRENT ASSETS</b>				<b>CURRENT LIABILITIES AND PROVISIONS</b>		
	Outstanding Fees	1,99,507.00		By	Provisions	3,540.00	
	Other Debit Balance	37,577.00	<b>2,37,084.00</b>		Sundry Creditors	12,500.00	
To	<b>CURRENT LIABILITIES AND PROVISIONS</b>				Student Liabilities	1,12,105.00	1,28,145.00
	Sundry Creditors	12,500.00		By	<b>SOCEITY BALANCE</b>		
	Provisions	5,900.00			JNC Grant College		9,23,385.00
	Staff Liabilities	13,000.00		By	<b>CLOSING BALANCES</b>		
	Student Liabilities	1,38,165.00	<b>1,69,565.00</b>		Cash In Hand	14,417.00	
To	<b>SOCEITY BALANCE</b>				Bank Balance	35,34,275.60	35,48,692.60
	JNC Grant College		<b>23,79,563.61</b>				
To	<b>OPENING BALANCES</b>						
	Cash In Hand	13,769.00					
	Bank Balance	20,58,618.99	<b>20,72,387.99</b>				
<b>TOTAL RS:</b>			<b>74,47,068.60</b>	<b>TOTAL RS:</b>			<b>74,47,068.60</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.



*Madam Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26-08-2023  
UDIN :-

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR(NON GRANTED)**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2023.**

EXPENDITURE			INCOME		
	ANX.	AMOUNT		ANX.	AMOUNT
To, <u>EDUCATIONAL EXPENDITURE</u>			By, <u>EDUCATIONAL INCOME</u>		
Salaries & Allowances	A	5,15,303.00	Tuition Fees		8,81,990.00
Administrative Expenses	B	3,50,880.00	Fees and Fines		8,04,425.00
Repairs & Maintenance		32,310.00	Other Fees & Fines		7,71,244.00
					24,57,659.00
To, <u>DEPRECIATION</u>			By, <u>OTHER INCOME</u>		
As per Ann. "AA"	AA	1,10,254.00	Bank Interest		82,746.00
			FDR Interest		28,786.00
To, <u>SURPLUS</u>			Rent		7,035.00
Carried Over To Balance Sheet		15,79,721.00	Misc. Income		12,242.00
					1,30,809.00
<b>TOTAL RS:</b>		<b>25,88,468.00</b>	<b>TOTAL RS:</b>		<b>25,88,468.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2023.**

FUNDS AND LIABILITIES			PROPERTIES AND ASSETS		
	ANX.	AMOUNT		ANX.	AMOUNT
<u>FUNDS</u>			<u>MOVABLE PROPERTIES</u>	AA	15,92,568.00
Depreciation Fund	AA	6,29,338.60			
Development Fund		8,41,200.00	<u>DEPOSITS AND INVESTMENT</u>		
			Fixed Deposits		10,28,786.00
<u>CURRENT LIABILITIES &amp; PROVISIONS</u>	C		<u>CURRENT ASSETS</u>	D	
Sundry Creditors		12,500.00	Outstanding Fees		35,60,064.00
Staff Liabilities		13,000.00	Other Debit Balances		10,000.00
Provisions		5,900.00			35,70,064.00
Student Liabilities		1,67,100.00	<u>CASH &amp; BANK BALANCES</u>	E	
			Cash in Hand		14,417.00
<u>SOCIETY/UNIT BALANCE</u>			Bank Balances		35,34,275.60
J.N.C. (Grant College)		12,40,493.07			35,48,692.60
<u>INCOME AND EXPENDITURE ACCOUNT</u>					
Balance as per Last B/S Surplus		52,50,857.93			
Add/(Less) : Surplus/(Deficit) during the year		15,79,721.00			
		68,30,578.93			
<b>TOTAL RS:</b>		<b>97,40,110.60</b>	<b>TOTAL RS:</b>		<b>97,40,110.60</b>

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26-08-2023  
UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR  
MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**#REF!**

**Other Fees and fines**

Particulars	Payment	Receipt	Net Income
Admission Fees		25,000.00	25,000.00
Alumni Fee		5,300.00	5,300.00
Campus Recruitment training fees		1,80,600.00	1,80,600.00
College E-Service Fee		19,800.00	19,800.00
College Exam.		26,400.00	26,400.00
College Student Aid Fee		13,200.00	13,200.00
College Uniform Fees		1,05,950.00	1,05,950.00
Extra Curricular Activity		19,800.00	19,800.00
Geog. Practical Fees		2,538.00	2,538.00
Home Eco.Prac.Fee		5,496.00	5,496.00
I-Cards Fees		2,640.00	2,640.00
Library Fee		51,400.00	51,400.00
Magazine		13,200.00	13,200.00
Medical Test Fee		3,960.00	3,960.00
Registration & Processing Fee		99,400.00	99,400.00
Sports & Games Fees		1,39,600.00	1,39,600.00
Student Insurance		5,280.00	5,280.00
University Paripalan Fee		51,680.00	51,680.00
<b>Total</b>		<b>7,71,244.00</b>	<b>7,71,244.00</b>

**Fees and fines**

Particulars	Payment	Receipt	Net Income
Computer Fee		524500.00	524500.00
Cycle Stand Charges		2640.00	2640.00
Tuition Fee	199507.00	199507.00	
Practical fees ( Science)		100000.00	100000.00
Uni. Annual Fees	8125.00	17377.00	9252.00
Uni. Ashwamegh Fees	1560.00	7008.00	5448.00
Uni. Diaster Management Fees	650.00	1370.00	720.00
Uni. Enrollment Fees		7170.00	7170.00
Uni. Environmental Studies		2480.00	2480.00
Uni. E- Services Fees	3250.00	107100.00	103850.00
Uni. Game Fees	1625.00	3425.00	1800.00
Uni. Medical Aid Fund	325.00	685.00	360.00
Uni. Medical Exam Form Fees	325.00	3985.00	3660.00
Uni. NSS Fees	750.00	1320.00	570.00
Uni. Physical Exam Test Fees		8310.00	8310.00
Uni. Student Aid Fund	325.00	33270.00	32945.00
Uni. Student Welfare Fund	325.00	685.00	360.00
Uni. Union Fees	325.00	685.00	360.00
<b>Total</b>	<b>217092</b>	<b>1021517</b>	<b>804425</b>

UDIN:-





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**Non Granted Section**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2023**

PARTICULARS	OP. Bal. As on 01/04/2022	Net Addition 2022-23	Add/Less By Tranfer	Total Cost 31/03/2023	Dep. Rate	Total Accu. Dep.Up.tp As on 01/04/2022	Dep. During the year 2022-23	Dep.Fund 31/03/2023
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]
<b>IMMOVABLE PROPERTIES</b>								
Building Construction	10,91,250.00	-	-	10,91,250.00	10%	3,29,124.00	76,213.00	4,05,337.00
<b>Total Rs..(A)</b>	<b>10,91,250.00</b>	<b>-</b>	<b>-</b>	<b>10,91,250.00</b>		<b>2,44,443.00</b>	<b>76,213.00</b>	<b>4,05,337.00</b>
<b>MOVABLE PROPERTIES</b>								
Furniture & Fixture	3,57,693.00	-	-	3,57,693.00	10%	1,04,451.00	25,324.00	1,29,774.60
Electrical Equipment	1,43,625.00	-	-	1,43,625.00	15%	85,510.00	8,717.00	94,227.00
<b>Total Rs..(B)</b>	<b>5,01,318.00</b>	<b>-</b>	<b>-</b>	<b>5,01,318.00</b>		<b>1,51,567.00</b>	<b>34,041.00</b>	<b>2,24,001.60</b>
<b>TOTAL RS. (A+B)</b>	<b>15,92,568.00</b>	<b>-</b>	<b>-</b>	<b>15,92,568.00</b>		<b>3,96,010.00</b>	<b>1,10,254.00</b>	<b>6,29,338.60</b>

UDIN :-



ANNEXURE - "A"

LIST OF SALARIES & ALLOWANCES  
FOR THE YEAR ENDED ON 31ST MARCH 2023

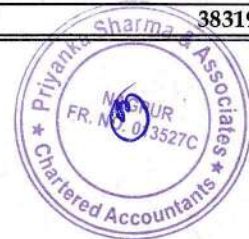
<u>PARTICULARS</u>	<u>AMOUNT</u>
Honorarium & Remuneration	515303.00
<b>TOTAL</b>	<b>515303.00</b>

ANNEXURE - "B"

FOR THE YEAR ENDED ON 31ST MARCH 2023

<u>PARTICULARS</u>	<u>AMOUNT</u>
<b><u>Other Adinistrative Expenses</u></b>	
Audit Fees - Statutory	5900.00
Bank Charges	2360.00
House Keeping Charges	32000.00
Miscllinious Expenses	27057.00
Printing Expenses	16760.00
Refreshment	19852.00
Security Charges	150000.00
Stationery Expenses	266.00
Travelling Expenses	5375.00
New Subject & Course Fees	66450.00
Cash Prizes	10000.00
Trophy & Momentos Exp	4300.00
Xeroxing Expenses	560.00
Continuation of Affiliation	10000.00
	<b>350880.00</b>
<b><u>Repairs &amp; Maintanance</u></b>	
Repairs & Maintanance - Other/Equipments	32310.00
	<b>32310.00</b>
<b>TOTAL</b>	<b>383190.00</b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR(NON GRANTED)**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**  
**ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>Closing Balance</b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	5,900.00
<b>TOTAL</b>	<b>5,900.00</b>
<b><u>STAFF LIABILITIES</u></b>	
Salary Payable	13,000.00
<b>TOTAL</b>	<b>13,000.00</b>
<b><u>STUDENT LIABILITIES</u></b>	
University Fees	1,67,100.00
<b>TOTAL</b>	<b>1,67,100.00</b>

UDIN:-





JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR(NON GRANTED)

MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2023

ANNEXURE- D : CURRENT ASSETS

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>OUTSTANDING FEES (AS PER LIST ATTACHED)</u>	
Outstanding fees 2015-16	1,31,647.00
Outstanding fees 2016-17	58,489.00
Outstanding fees 2017-18	3,77,007.00
Outstanding fees 2018-19	1,98,929.00
Outstanding fees 2019-20	2,36,812.00
Outstanding fees 2020-21	8,16,784.00
Outstanding fees 2021-22	8,91,378.00
Outstanding fees 2022-23	8,49,018.00
<b>TOTAL</b>	<b>35,60,064.00</b>
<u>OTHER DEBIT BALANCES</u>	
J N College Wadi	10,000.00
<b>TOTAL</b>	<b>10,000.00</b>



JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR(NON GRANTED)

MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2023

ANNEXURE- E : CASH & BANK BALANCES

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>CASH IN HAND</u>	
Cash	14,417.00
<b>TOTAL</b>	<b>14,417.00</b>
<u>BANK BALANCES (AS PER LIST)</u>	
Bank A/c 1107	4,561.75
Bank A/c 201-73328	28,812.80
Bank A/c 3073908	1,66,783.00
Bank A/c 67364	28,92,340.77
Bank A/c 918010067788696(Axis)	4,41,777.28
<b>TOTAL</b>	<b>35,34,275.60</b>





VSPM Academy of Higher Education Nagpur's  
**Jawaharlal Nehru Arts, Commerce and Science  
College, Wadi, Nagpur- 440023 (M.S.)**

(Affiliated to RTM Nagpur University, Nagpur)

Website: [www.jncwadi.ac.in](http://www.jncwadi.ac.in)

E-mail: [jnc.wadi@rediffmail.com](mailto:jnc.wadi@rediffmail.com)

Phone: (07104) 220963

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**Audit Report 2021-22**





**Chartered Accountants**

A 31  
**Priyanka Sharma And Associates**  
1st floor, Bhiwapurkar Chambers, Opposite  
Yashwant Stadium, Dhantoli, Nagpur -12, MH

info@psaca.co.in | www.psaca.co.in  
+91 712 3590704 | +91-9764055777

**AUDITORS REPORT**


We have audited the attached Balance Sheet of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as at 31st March 2022 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as on 31st March 2022.
  - (ii) In case of Income & Expenditure Account of the DEFICIT for the year ended on 31st March 2022.

**FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS**



  
**PARTNER  
CA RAJU SHARMA  
MRN: 114429  
FRN: 013527C**

PLACE : NAGPUR  
DATE : 01-09-2022  
UDIN :- 22114429AVPHSB4096

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**GRANTED**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

R E C E I P T S		AMOUNT	AMOUNT	P A Y M E N T S		AMOUNT	AMOUNT
To	<b>FEES &amp; FINES</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		58,794,200.00
	Grant in Aid	58,794,200.00					
	Admission Fees	11,880.00		By	<b>CONTINGENCIES</b>		533,701.42
	Tuition Fees	634,400.00					
	Other Fees & Fines	146,389.00		By	<b>FIXED ASSETS PURCHASED</b>		
	Tuition Fees	203,535.00	59,790,404.00		Movable Assets		378,320.00
To	<b>OTHER INCOME</b>			By	<b>SECURED/UNSECURED LOANS</b>		22,000.00
	Bank Interest	69,894.00					
	FDR Interest	78,743.00	148,637.00	By	<b>CURRENT ASSETS</b>		
					Outstanding Fees	630,400.00	
To	<b>INVESTMENTS &amp; DEPOSITS</b>				Salary Advance	5,240,091.00	
	Other Deposits & Investments		50,078.00		Other Debit Balances	232,860.00	6,103,351.00
To	<b>CURRENT ASSETS</b>			By	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
	Outstanding Fees	700,886.00			Sundry Creditors	44,044.00	
	Salary Advance	5,266,566.00			Other Credit Balance	91,474.13	
	Other Debit Balances	422,996.59	6,390,448.59		Provisions	60,619.33	
					Staff Liabilities	2,092,419.00	
To	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				Student Liabilities	1,436,857.00	3,725,413.46
	Sundry Creditors	4,800.00					
					<b>DEPOSIT WITH RESPECTIVE</b>		
	Provisions	65,248.33		By	<b>AUTHORITIES</b>		
	Staff Liabilities	1,751,732.00			Statutory Liabilities		11,075,385.20
	Other Credit Balance	41,607.13		By	<b>SOCIETY/UNIT BALANCE</b>		
	Student Liabilities	1,524,082.00	3,387,469.46		V.S.P.M. Society		1,500,000.00
To	<b>COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>				Inter-Units - Cr. Balance		1,741,274.00
	Statutory Liabilities		11,001,544.00				
To	<b>SOCIETY/UNIT BALANCE</b>			By	<b>CLOSING BALANCES</b>		
	Inter-Units - Dr. Balance		3,950,614.33		Cash In Hand	7,068.93	
					Bank Balance	4,895,749.03	4,902,817.96
To	<b>OPENING BALANCES</b>						
	Cash In Hand	3,960.93					
	Bank Balance	4,053,306.73	4,057,267.66				
	<b>TOTAL RS:</b>		<b>88,776,463.04</b>		<b>TOTAL RS:</b>		<b>88,776,463.04</b>

**C E R T I F I C A T E**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



PARTNER  
 CA RAJU SHARMA  
 MRN: 114429  
 FRN: 013527C

PLACE : NAGPUR  
 DATE : 01-09-2022  
 UDIN :-

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**GRANTED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022.**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
<b>To, EDUCATIONAL EXPENDITURE</b>				<b>By, EDUCATIONAL INCOME</b>			
Salaries & Allowances	A	58,794,200.00		Grant in Aid		58,794,200.00	
Contingencies	B	533,701.42	59,327,901.42	Admission Fees		11,880.00	
				Tuition Fees		634,400.00	
<b>To, DEPRECIATION</b>	AA		824,754.00	Other Fees & Fines		146,389.00	
				Misc Income		203,535.00	59,790,404.00
				<b>By, OTHER INCOME</b>			
				Bank Interest		69,894.00	
				FDR Interest		78,743.00	148,637.00
				<b>By, DEFICIT</b>			
				Carried Over To Balance Sheet			213,614.42
<b>TOTAL RS:</b>			60,152,655.42	<b>TOTAL RS:</b>			60,152,655.42

**BALANCE SHEET AS ON 31ST MARCH 2022**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<b>FUNDS</b>				<b>MOVABLE/IMMOVABLE PROPERTIES</b>	AA		15,233,618.61
Depreciation Fund	AA	10,234,945.96		<b>DEPOSIT AND INVESTMENTS</b>	G		
Other Funds	C	66,565.00	10,301,510.96	Other Deposits & Investments			11,856.00
<b>SOCIETY/UNIT BALANCE</b>	D			<b>CURRENT ASSETS</b>	H		
V.S.P.M. Society			12,837,166.37	Outstanding Fees		754,343.00	
<b>SECURED/UNSECURED LOANS</b>	E		215,685.54	Salary Advance		84,465.00	
No Grant A/c				Other Debit Balances		56,026.00	894,834.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	F			<b>CASH &amp; BANK BALANCES</b>	J		
Sundry Creditors		4,800.00		Cash in Hand		7,068.93	
Provisions		40,029.00		Bank Balances		4,895,749.03	4,902,817.96
Staff Liabilities		395,380.00		<b>INCOME AND EXPENDITURE ACCOUNT</b>			
Student Liabilities		970,922.00		Balance as per Last B/s. - Deficit		3,509,069.88	
Other Liabilities		317.00	1,411,448.00	Add/ (Less) : Deficit/(Surplus) during the year		213,614.42	3,722,684.30
<b>TOTAL RS:</b>			24,765,810.87	<b>TOTAL RS:</b>			24,765,810.87

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



PARTNER  
CA RAJU SHARMA  
MRN: 114429  
FRN: 013527C

PLACE : NAGPUR  
DATE : 01-09-2022  
UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**Granted Section**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2022**

PARTICULARS	OP. Bal. As on 01/04/2021	Net Addition 2021-22	Add/Less By Tranfer	Total Cost 31/03/2022	Dep. Rate	Total Accu. Dep.Up.tp As on 01/04/2021	Dep. During the year 2021-22	Dep.Fund 31/03/2022
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]
<b>IMMOVABLE PROPERTIES</b>								
Building Construction	3,625,397.00	-	-	3,625,397.00	10%	2,029,747.00	159,565.00	2,189,312.00
<b>Total Rs..(A)</b>	<b>3,625,397.00</b>	<b>-</b>	<b>-</b>	<b>3,625,397.00</b>		<b>2,029,747.00</b>	<b>159,565.00</b>	<b>2,189,312.00</b>
<b>MOVABLE PROPERTIES</b>								
Furniture & Fixture	3,846,532.00	180,430.00	-	4,026,962.00	10%	2,111,965.78	191,500.00	2,303,465.78
Library Books	1,591,285.00	176,532.00	-	1,767,817.00	40%	1,432,982.61	133,934.00	1,566,916.61
Computer & Periferals	1,560,829.00	-	-	1,560,829.00	40%	1,387,500.64	69,331.00	1,456,831.64
Games & Sports Material	609,139.00	-	-	609,139.00	15%	303,471.24	45,850.00	349,321.24
Dead Stock	33,954.30	-	-	33,954.30	10%	28,589.87	536.00	29,125.87
Laboratory Equipment	1,002,308.80	21,358.00	-	1,023,666.80	15%	743,798.46	41,980.00	785,778.46
Electrical Equipment	951,089.00	-	-	951,089.00	15%	519,364.00	64,759.00	584,123.00
Home Eco Dept. Equipment	33,178.00	-	-	33,178.00	15%	28,340.00	726.00	29,066.00
Office Equipments	1,008,603.01	-	-	1,008,603.01	15%	576,270.37	64,850.00	641,120.37
Sports Equipment	322,148.00	-	-	322,148.00	15%	121,613.00	30,080.00	151,693.00
Teaching Aid	245,670.00	-	-	245,670.00	15%	103,355.63	21,347.00	124,702.63
Audio & Visual Aid	25,165.00	-	-	25,165.00	15%	23,193.36	296.00	23,489.36
<b>Total Rs..(B)</b>	<b>11,229,901.11</b>	<b>378,320.00</b>	<b>-</b>	<b>11,608,221.11</b>		<b>7,380,444.96</b>	<b>665,189.00</b>	<b>8,045,633.96</b>
<b>TOTAL RS. (A+B)</b>	<b>14,855,298.11</b>	<b>378,320.00</b>	<b>-</b>	<b>15,233,618.61</b>		<b>9,410,191.96</b>	<b>824,754.00</b>	<b>10,234,945.96</b>

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



PARTNER  
CA RAJU SHARMA  
MRN: 114429  
FRN: 013527C

PLACE : NAGPUR  
DATE : 01-09-2022  
UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**GRANTED**

**ANNEXURE - "A"**  
**LIST OF SALARIES & ALLOWANCES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Basic Pay	37,794,980.00
C.L.A.	93,360.00
DA	10,300,136.00
DA Arrears	881,269.00
HRA	6,434,818.00
Salary Arrears	2,299,335.00
T.A.	620,000.00
Grade Pay	223,200.00
Contributory Salary	147,102.00
<b>TOTAL</b>	<b>58,794,200.00</b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**ANNEXURE - "B"**

**LIST OF CONTINGENCIES**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>School Expenses</u></b>	
Audit Fees - Statutory	38,350.00
Bank Charges	961.70
Education Expenses	10,000.00
Electricity Charges	40,700.00
Other Administrative Expenses (As per List)	370,770.72
	-
	<b><u>460,782.42</u></b>
<b><u>Repairs &amp; Maintenance</u></b>	
Repairs & Maintenance - Other/Equipments	72,919.00
	<b><u>72,919.00</u></b>
<b><u>TOTAL</u></b>	<b><u>533,701.42</u></b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- C : OTHER FUNDS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Poor Patient Funds	40,695.00
Development Funds	25,870.00
<b>TOTAL</b>	<b>66,565.00</b>

**ANNEXURE- D : SOCIETY/UNIT BALANCE**

<b>PARTICULARS</b>	<b>AMOUNT</b>
V.S.P.M. Societyies	12,837,166.37
<b>TOTAL</b>	<b>12,837,166.37</b>

UDIN :-





**WAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGP**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- F : CURRENT LIABILITIES & PROVISIONS**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>SUNDARY CREDITORS</u></b>	
Creditors for Expenses	4,800.00
	<b><u>4,800.00</u></b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payables	35,400.00
Electricity Charges Payable	3,480.00
Telephone and Internet Expense Payable	1,149.00
	<b><u>40,029.00</u></b>
<b><u>STAFF LIABILITIES</u></b>	
Excess Salary Grant	395,380.00
	<b><u>395,380.00</u></b>
<b><u>STUDENT LIABILITIES</u></b>	
Lab Deposits	5,690.00
Liabary Deposits	31,650.00
Scholar Payable	464,980.00
University Feess	88,605.00
University Fees Payables	379,997.00
	<b><u>970,922.00</u></b>
<b><u>Individuals</u></b>	
J N College,Wadi (UGC)	317.00
	<b><u>317.00</u></b>
<b><u>TOTAL</u></b>	<b><u>1,411,448.00</u></b>

UDIN :-



IRU ARTS, COMMERCE & SCIENCE COLLEGE, WA  
EDUCATION, NAGPUR  
GRANTED

FOR THE YEAR ENDED ON 31ST MARCH 2022

ANNEXURE- G : DEPOSIT AND INVESTMENTS

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>DEPOSITS &amp; INVESTMENTS</u>	
Gas Cylinder	10,556.00
Telephone Deposite	1,300.00
<b>TOTAL</b>	<b>11856.00</b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- H : CURRENT ASSETS**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>OUTSTANDING FEES</u></b>	
Outstanding Fees old	9,200.00
Outstanding Fees 2017-18	68,800.00
Outstanding Fees 2018-19	99,058.00
Outstanding Fees 2019-20	67,085.00
Outstanding Fees 2020-21	95,000.00
Outstanding Fees 2021-22	415,200.00
	<b><u>754,343.00</u></b>
<b><u>SALARY ADVANCES</u></b>	
G.P.F. Installment & Loan	84,465.00
	<b><u>84,465.00</u></b>
<b><u>OTHER DEBIT BALANCES</u></b>	
YCMOU ACCOUNT	5,500.00
<b><u>Individuals</u></b>	
Dr. Sarang S.Khades	50,000.00
Recoverable from Staffs	526.00
	<b><u>56,026.00</u></b>
<b><u>TOTAL</u></b>	<b><u>894834.00</u></b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**GRANTED**

**ANNEXURE- I: INTER-UNITS BALANCES - DR. BALANCE**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>INTER-UNITS BALANCES - DR. BALANCE</u></b>	
No Grant A/cs	215,685.54
<b>TOTAL</b>	<b>215,685.54</b>

UDIN :-





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- J : CASH & BANK BALANCES**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>CASH IN HAND</u></b>	
Cash	7,068.93
	<u>7,068.93</u>
<b><u>BANK BALANCES</u></b>	
Bank A/c. 1100000493	1,863.43
Bank A/c. 13161	9,588.00
Bank A/c. 20/1	6,765.10
BANK A/C. 60315512121(BOM)	2,926,164.24
Bank A/c. 8540/ 201-2538	9,237.45
Bank Of Maharashtra	1,570,505.40
TraknPay Gateways	371,625.41
	<u>4,895,749.03</u>
<b><u>TOTAL</u></b>	<b><u>4,902,817.96</u></b>

UDIN :-





**Chartered Accountants**

**Priyanka Sharma And Associates**  
1st floor, Bhiwapurkar Chambers, Opposite  
Yashwant Stadium, Dhantoli, Nagpur -12, MH

info@psaca.co.in | www.psaca.co.in  
+91 712 3590704 | +91-9764055777

### AUDITORS REPORT

We have audited the attached Balance Sheet of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as at 31st March 2022 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as on 31st March 2022.
  - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2022.

**FOR PRIYANKA SHARMA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



  
**PARTNER**  
**CA RAJU SHARMA**  
**MRN: 114429**  
**FRN: 013527C**

**PLACE : NAGPUR**  
**DATE : 01-09-2022**  
**UDIN :- 22114429AVPHSB4096**

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**NON-GRANTED**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

R E C E I P T S		A M O U N T	A M O U N T	P A Y M E N T S		A M O U N T	A M O U N T
To	<b>FEES &amp; FINES</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		341,084.00
	Other Fees & Fines	1,390,163.00					
	Tuition Fees	1,039,947.00	2,430,110.00	By	<b>EXPENSES</b>		342,299.20
	Development Fees						
				By	<b>Current Assets</b>		
To	<b>OTHER INCOME</b>				Outstanding Fees		1,023,481.00
	Bank Interest	45,448.00					
	Misc. Income	4,800.00	50,248.00	By	<b>Current Liabilities &amp; Provisions</b>		
					Provisions	3,540.00	
To	<b>Other Funds</b>				Sundry Creditors	12,500.00	
	Development Fund		841,200.00		Student Liabilities	37,555.00	53,595.00
To	<b>SOCIETY/UNIT BALANCE</b>			By	<b>SOCIETY/UNIT BALANCE</b>		
	Inter-Units- Dr. Balance				Inter-Units- Cr. Balance		3,173,374.00
			1,741,274.00				
To	<b>Current Assets</b>			By	<b>CLOSING BALANCES</b>		
	Outstanding Fees				Cash In Hand	13,769.00	
			1,082,717.00		Bank Balance	2,058,618.99	2,072,387.99
To	<b>Current Liabilities &amp; Provisions</b>						
	Sundry Creditors	12,500.00					
	Provisions	3,540.00					
	Student Liabilities	132,377.00	148,417.00				
To	<b>OPENING BALANCES</b>						
	Cash In Hand	19,381.00					
	Bank Balance	692,874.19	712,255.19				
	<b>TOTAL RS:</b>		<b>7,006,221.19</b>		<b>TOTAL RS:</b>		<b>7,006,221.19</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS

PLACE : NAGPUR  
 DATE : 01-09-2022  
 UDIN :-



*(Signature)*  
 PARTNER  
 CA RAJU SHARMA  
 MRN: 114429  
 FRN: 013527C

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**NON-GRANTED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022.**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, <b>EDUCATIONAL EXPENDITURE</b>				By, <b>EDUCATIONAL INCOME</b>			
Salaries & Allowances	A	341,084.00		Tuition Fees		1,039,947.00	
Administrative Expenses	B	334,250.20		Other Fees & Fines		1,390,163.00	2,430,110.00
Repairs & Maintenance		8,049.00	683,383.20				
				By, <b>OTHER INCOME</b>			
To, <b>DEPRECIATION</b>				Bank Interest		45,448.00	
As per Ann. "AA"	AA		123,075.00	Misc. Income		4,800.00	50,248.00
To, <b>SURPLUS</b>			1,673,899.80				
Carried Over To Balance Sheet							
<b>TOTAL RS:</b>			2,480,358.00	<b>TOTAL RS:</b>			2,480,358.00

**BALANCE SHEET AS ON 31ST MARCH 2022.**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<b>FUNDS</b>				<b>MOVABLE PROPERTIES</b>	AA		1,592,568.00
Depreciation Fund	AA	519,085.00					
Development Fund		841,200.00	1,360,285.00	<b>CURRENT ASSETS</b>	D		
				Outstanding Fees		2,877,581.00	
<b>SOCIETY/UNIT BALANCE</b>				Other Debit Balances		10,000.00	2,887,581.00
J.N.C. (Grant College)			(215,685.54)	<b>CASH &amp; BANK BALANCES</b>	E		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	C			Cash in Hand		13,769.00	
Sundry Creditors		12,500.00		Bank Balances		2,058,618.99	2,072,387.99
Provisions		3,540.00					
Student Liabilities		141,040.00	157,080.00				
<b>INCOME AND EXPENDITURE ACCOUNT</b>							
Balance as per Last B/S Surplus		3,576,958.13					
Add/(Less) : Surplus/(Deficit) during the year		1,673,899.80	5,250,857.93				
<b>TOTAL RS:</b>			6,552,537.39	<b>TOTAL RS:</b>			6,552,537.39

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE : NAGPUR  
DATE : 01-09-2022  
UDIN :-



PARTNER  
CA RAJU SHARMA  
MRN: 114429  
FRN: 013527C



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**NON-GRANTED**

**ANNEXURE - "A"**

**LIST OF SALARIES & ALLOWANCES**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
Honorarium & Remuneration	341084.00
<b><u>TOTAL</u></b>	<b><u>341084.00</u></b>

**ANNEXURE - "B"**

**FOR THE YEAR ENDED ON 31ST MARCH 2021**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>Other Adinistrative Expenses</u></b>	
Audit Fees - Statutory	3540.00
Bank Charges	95.20
Education Expenses	0.00
Other Administrative Expenses	300615.00
House Keeping Charges	30000.00
	<b><u>334250.20</u></b>
<b><u>Repairs &amp; Maintanance</u></b>	
Repairs & Maintenance - Building	0.00
Repairs & Maintenance - Other/Equipments	8049.00
	<b><u>8049.00</u></b>
<b><u>TOTAL</u></b>	<b><u>342299.20</u></b>

UDIN :-



**Non-Granted**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

<u>PARTICULARS</u>	<u>Closing Balance</u>
<u>INTER-UNITS BALANCES - CR. BALANCE</u>	
J.N.C (Grant College)	(215,685.54)
	<u>(215,685.54)</u>
<b>Total Rs</b>	<b>(215,685.54)</b>

UDIN



**NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI.**

**EDUCATION, NAGPUR**

**NON-GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>SUNDARY CREDITORS</u></b>	
Creditors for Services	12,500.00
	<b><u>12,500.00</u></b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	3,540.00
	<b><u>3,540.00</u></b>
<b><u>STUDENT LIABILITIES</u></b>	
University Fees	141,040.00
	<b><u>141,040.00</u></b>
<b><u>TOTAL</u></b>	<b><u>157080.00</u></b>

UDIN :-



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**NON-GRANTED**

**FOR THE YEAR ENDED ON 31ST MARCH 2022**

**ANNEXURE- D : CURRENT ASSETS**

<b><u>PARTICULARS</u></b>	<b><u>AMOUNT</u></b>
<b><u>OUTSTANDING FEES (AS PER LIST ATTACHED)</u></b>	
Outstanding fees 2015-16	141,919.00
Outstanding fees 2016-17	58,489.00
Outstanding fees 2017-18	382,464.00
Outstanding fees 2018-19	206,274.00
Outstanding fees 2019-20	251,574.00
Outstanding fees 2020-21	835,537.00
Outstanding fees 2021-22	1,001,324.00
	<u>2,877,581.00</u>
<b><u>OTHER DEBIT BALANCES</u></b>	
J N College Wadi	10,000.00
	<u>10,000.00</u>
<b><u>TOTAL</u></b>	<b><u>2887581.00</u></b>

UDIN :-





JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR

MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

NON-GRANTED

FOR THE YEAR ENDED ON 31ST MARCH 2022

ANNEXURE- E : CASH & BANK BALANCES

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>CASH IN HAND</u>	
Cash	13,769.00
	<u>13,769.00</u>
<u>BANK BALANCES (AS PER LIST)</u>	
Bank A/c 1107	5,151.75
Bank A/c 201-73328	28,576.80
Bank A/c 3073908	167,961.00
Bank A/c 67364	1,793,095.60
Bank A/c 918010067788696(Axis)	428,769.28
Trankpay Gateway	(364,935.44)
	<u>2,058,618.99</u>
<b>TOTAL</b>	<b>2,072,387.99</b>

UDIN :-





VSPM Academy of Higher Education Nagpur's  
**Jawaharlal Nehru Arts, Commerce and Science  
College, Wadi, Nagpur- 440023 (M.S.)**

(Affiliated to RTM Nagpur University, Nagpur)

Website: [www.jncwadi.ac.in](http://www.jncwadi.ac.in)

E-mail: [jnc.wadi@rediffmail.com](mailto:jnc.wadi@rediffmail.com)

Phone: (07104) 220963

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**Audit Report 2020-21**

**AUDITORS REPORT**

We have audited the attached Balance Sheet of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as at 31st March 2021 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as on 31st March 2021.
  - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2021.

**FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS**



  
**CA RAJU SHARMA**  
**PARTNER**  
**MRN: 114429**  
**FRN: 013527C**

**PLACE : NAGPUR**  
**DATE : 30-09-2021**  
**UDIN :- 21114429AAAAAX4554**

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021.**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
To, <u>EDUCATIONAL EXPENDITURE</u>				By, <u>EDUCATIONAL INCOME</u>			
Salaries & Allowances	A	6,02,83,265.00		Grant in Aid			5,91,22,457.00
Contingencies	B	11,52,304.30	6,14,35,569.30				
To, <u>DEPRECIATION</u>	AA		10,42,872.00	By, <u>OTHER INCOME</u>			
To, <u>SURPLUS</u>				Tuition Fees		17,60,089.00	
Carried Over To Balance Sheet			14,66,871.71	Other Fees & Fines		29,35,876.00	
				Bank Interest		92,177.01	
				FDR Interest		4,214.00	
				NSS Grant		19,250.00	
				Other Receipts - NSS		2,000.00	
				Misc. Income		9,250.00	48,22,856.01
<b>TOTAL RS:</b>			<b>6,39,45,313.01</b>	<b>TOTAL RS:</b>			<b>6,39,45,313.01</b>

**BALANCE SHEET AS ON 31ST MARCH 2021**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<u>FUNDS</u>				<u>MOVABLE/IMMOVABLE PROPERTIES</u>	AA		1,64,47,866.61
Depreciation Fund	AA	98,06,199.96		<u>DEPOSIT AND INVESTMENTS</u>	E		61,934.00
Other Funds	C	66,565.00	98,72,764.96	<u>CURRENT ASSETS</u>	F		
<u>SOCIETY/UNIT BALANCE</u>				Outstanding Fees		37,61,646.00	
V.S.P.M. Society			1,43,37,166.37	Salary Advance		1,10,940.00	
<u>SECURED/UNSECURED LOANS</u>				Other Debit Balances		2,55,386.00	41,27,972.00
N.N.S. Bank			22,000.00	<u>CASH &amp; BANK BALANCES</u>			
<u>CURRENT LIABILITIES &amp; PROVISIONS</u>	D			Cash in Hand		23,341.93	
Sundry Creditors		56,544.00		Bank Balances		74,34,185.17	74,57,527.10
Provisions		38,940.00					
Staff Liabilities		7,36,067.00					
Statutory Liabilities		73,841.20					
Student Liabilities		27,27,806.50					
Other Liabilities		1,18,547.41	37,51,746.11				
<u>INCOME AND EXPENDITURE ACCOUNT</u>							
Balance as per Last B/S - (Deficit)		(13,55,249.44)					
Add/(Less) : Deficit/(Surplus) during the year		14,66,871.71	1,11,622.27				
<b>TOTAL RS:</b>			<b>2,80,95,299.71</b>	<b>TOTAL RS:</b>			<b>2,80,95,299.71</b>

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE : NAGPUR  
DATE : 30-09-2021  
UDIN :- 21114429AAAAAX4554



CA RAJU SHARMA  
PARTNER  
MRN: 114429  
FRN: 013527C



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2021**

PARTICULARS	OP. Bal. As on 01/04/2020	Net Addition 2020-21	Add/Less By Transfer	Total Cost 31/03/2021	Dep. Rate	Total Accu. Dep.Up.to 01.04.2020	Dep. During the year 2020-21	Dep.Fund 31/03/2021	NET BLOCK 31/03/2021	NET BLOCK 31/03/2020
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]	[4-8=9]	[1-5=10]
<b>IMMOVABLE PROPERTIES</b>										
Building Construction	47,16,647.00	-	-	47,16,647.00	10%	20,02,805.00	2,71,384.00	22,74,189.00	24,42,458.00	27,13,842.00
<b>Total Rs..(A)</b>	<b>47,16,647.00</b>	<b>-</b>	<b>-</b>	<b>47,16,647.00</b>		<b>20,02,805.00</b>	<b>2,71,384.00</b>	<b>22,74,189.00</b>	<b>24,42,458.00</b>	<b>27,13,842.00</b>
<b>MOVABLE PROPERTIES</b>										
Furniture & Fixture	42,04,225.00		-	42,04,225.00	10%	19,64,283.78	2,23,994.00	21,88,277.78	20,15,947.22	22,39,941.22
Library Books	15,91,285.50		-	15,91,285.50	40%	13,27,446.61	1,05,536.00	14,32,982.61	1,58,302.89	2,63,838.89
Computer & Peripherals	15,60,829.00		-	15,60,829.00	40%	12,71,948.64	1,15,552.00	13,87,500.64	1,73,328.36	2,88,880.36
Games & Sports Material	4,59,529.00	1,49,610.00	-	6,09,139.00	15%	2,49,530.24	53,941.00	3,03,471.24	3,05,667.76	2,09,998.76
Dead Stock	33,954.30		-	33,954.30	10%	27,993.87	596.00	28,589.87	5,364.43	5,960.43
Laboratory Equipment	10,02,308.80		-	10,02,308.80	15%	6,98,179.46	45,619.00	7,43,798.46	2,58,510.34	3,04,129.34
Electrical Equipment	10,70,914.00	23,800.00	-	10,94,714.00	15%	5,06,366.00	88,252.00	5,94,618.00	5,00,096.00	5,64,548.00
Home Eco Dept. Equipment	33,178.00		-	33,178.00	15%	27,486.00	854.00	28,340.00	4,838.00	5,692.00
Office Equipments	9,07,382.01	1,01,221.00	-	10,08,603.01	15%	4,99,976.37	76,294.00	5,76,270.37	4,32,332.64	4,07,405.64
Sports Equipment	3,22,148.00		-	3,22,148.00	15%	86,225.00	35,388.00	1,21,613.00	2,00,535.00	2,35,923.00
Teaching Aid	2,45,670.00		-	2,45,670.00	15%	78,241.63	25,114.00	1,03,355.63	1,42,314.37	1,67,428.37
Audio & Visual Aid	25,165.00		-	25,165.00	15%	22,845.36	348.00	23,193.36	1,971.64	2,319.64
<b>Total Rs..(B)</b>	<b>1,14,56,588.61</b>	<b>2,74,631.00</b>	<b>-</b>	<b>1,17,31,219.61</b>		<b>67,60,522.96</b>	<b>7,71,488.00</b>	<b>75,32,010.96</b>	<b>41,99,208.65</b>	<b>46,96,065.65</b>
<b>TOTAL RS. (A+B)</b>	<b>1,61,73,235.61</b>	<b>2,74,631.00</b>	<b>-</b>	<b>1,64,47,866.61</b>		<b>87,63,327.96</b>	<b>10,42,872.00</b>	<b>98,06,199.96</b>	<b>66,41,666.65</b>	<b>74,09,907.65</b>

UDIN :- 21114429AAAAAX4554



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY: V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To EDUCATIONAL INCOME</b>			<b>By SALARIES &amp; ALLOWANCES</b>		6,02,83,265.00
Grant in Aid		5,91,22,457.00	<b>By CONTINGENCIES</b>		11,52,304.30
<b>To OTHER INCOME</b>			<b>By FIXED ASSETS PURCHASED</b>		
Tuition Fees	17,60,089.00		Movable Assets		2,74,631.00
Other Fees & Fines	29,35,876.00		<b>By INVESTMENTS &amp; DEPOSITS</b>		
Bank Interest	92,177.01		Fixed Deposits		4,214.00
FDR Interest	4,214.00		<b>By SECURED/UNSECURED LOANS</b>		
NSS Grant	19,250.00		Bank of Maharashtra Loan Account		5,01,496.00
Other Receipts - NSS	2,000.00		<b>By CURRENT ASSETS</b>		
Misc. Income	9,250.00	48,22,856.01	Outstanding Fees	17,53,689.00	
			Salary Advance	61,55,000.00	
<b>To INVESTMENTS &amp; DEPOSITS</b>			Other Debit Balances	4,95,992.00	84,04,681.00
Fixed Deposits		5,54,714.00	<b>By CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>To SECURED/UNSECURED LOANS</b>			Sundry Creditors	1,43,830.00	
Bank of Maharashtra Loan Account		10,849.00	Provisions	38,940.00	
			Staff Liabilities	11,29,206.00	
<b>To CURRENT ASSETS</b>			Student Liabilities	11,64,879.00	
Outstanding Fees	12,04,702.00		Other Liabilities	8,770.00	24,85,625.00
Salary Advance	61,55,000.00		<b>By DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
Other Debit Balances	9,11,816.00	82,71,518.00	Statutory Liabilities		1,12,37,057.00
<b>To CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>By SOCIETY/UNIT BALANCE</b>		
Sundry Creditors	1,13,544.00		V.S.P.M. Society		12,400.00
Provisions	38,940.00		<b>By CLOSING BALANCES</b>		
Staff Liabilities	11,29,206.00		Cash In Hand	23,341.93	
Student Liabilities	12,35,201.00	25,16,891.00	Bank Balance	74,34,185.17	74,57,527.10
<b>To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>					
Statutory Liabilities		1,12,26,998.00			
<b>To OPENING BALANCES</b>					
Cash In Hand	28,796.93				
Bank Balance	52,58,120.46	52,86,917.39			
<b>TOTAL RS:</b>		<b>9,18,13,200.40</b>	<b>TOTAL RS:</b>		<b>9,18,13,200.40</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



CA RAJU SHARMA  
 PARTNER  
 MRN: 114429  
 FRN: 013527C

PLACE : NAGPUR  
 DATE : 30-09-2021  
 UDIN :- 21114429AAAAAX4554



## Other Fees & Fines

SR. NO.	PARTICULARS	AMOUNT
1	Alumni Fees (College)	30,100.00
2	Bonafied Fees	800.00
3	Campus Recruitment Training Fee	1,80,600.00
4	College Exam Fees	1,80,600.00
5	College Uniform Fees	(5,136.00)
6	Computer Fees	3,35,500.00
7	Duplicate T.C. Fees	200.00
8	Extra Curricular Activity	2,37,200.00
9	General Fine	1,72,180.00
10	I-Card Fees	27,090.00
11	Library Fees	1,35,450.00
12	Library Fine	6,520.00
13	Magazine Fees	1,35,450.00
14	MPSC FEE	4,51,500.00
15	Office Fine	5,100.00
16	Other Fees	31,310.00
17	Practical Fee Geog. (Students)	25,625.00
18	Practical Fee Home Economics	7,840.00
19	Practical Fee Science(Students)	2,28,551.00
20	Prospectus Fees	82,520.00
21	Sports Fees	1,35,450.00
22	Students Insurance	26,534.00
23	Alumni Fee	4,600.00
24	Campus Recruitment Training Fees	31,000.00
25	College Exam.	31,000.00
26	College Uniform Fees	1,185.00
27	Extra Curricular Activity	37,600.00
28	General Fine	25,912.00
29	Geog. Practical Fees	14,666.00
30	Home Eco.Prac.Fee	2,474.00
31	I-Cards Fees	4,650.00
32	Library Fee	59,800.00
33	Magazine	23,250.00
34	Medical Test Fee	4,650.00
35	MPSC Coaching Fees	77,500.00
36	Registration & Processing Fee	1,24,605.00
37	Sports Fee	46,500.00
38	Student Insurance	15,500.00
	<b>Total</b>	<b>29,35,876.00</b>



JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR  
MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE - "A"

LIST OF SALARIES & ALLOWANCES  
FOR THE YEAR ENDED ON 31ST MARCH 2021

<u>PARTICULARS</u>	<u>AMOUNT</u>
Basic Pay	4,00,69,840.00
C.L.A.	1,09,920.00
DA	1,07,50,350.00
DA Arrears	4,74,066.00
HRA	66,16,828.00
TA	7,43,200.00
Grade Pay	3,19,200.00
Contributory Salary	11,99,861.00
<b>TOTAL</b>	<b>6,02,83,265.00</b>

UDIN :- 21114429AAAAAX4554





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "B"**

**LIST OF CONTINGENCIES**

**FOR THE YEAR ENDED ON 31ST MARCH 2021**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Audit Fees - Statutory	38,940.00
NSS Audit Fees	1,770.00
Bank Charges	3,605.30
House Keeping Charges	24,205.00
Education Expenses	34,600.00
Honorarium & Remuneration	2,58,817.00
Interest on Bank Loan	10,849.00
NSS Fees	20,570.00
NSS Expenses	21,460.00
Electricity Charges	64,690.00
Other Administrative Expenses	6,11,856.00
<b>TOTAL</b>	<b>10,91,362.30</b>

**Repairs & Maintenance**

Repairs & Maintenance - Other/Equipments	57,442.00
Repairs & Maintenance - Building	3,500.00
<b>TOTAL</b>	<b>60,942.00</b>

UDIN :- 21114429AAAAAX4554



## Other Administrative Expenses

SR. NO.	PARTICULARS	AMOUNT
1	Advertisement	21,212.00
2	Building Insurance	25,537.00
3	Miscellaneous Expenses	16,989.00
4	Nagar Parishad Tax	20,348.00
5	News Paper & Magazine	14,075.00
6	Postage Expenses	288.00
7	Printing Expenses	1,17,946.00
8	Software Expenses	1,14,814.00
9	Sports Expenditure	6,720.00
10	Stationery Expenses	35,113.00
11	Telephone/Internet Expenses	22,015.00
12	Travelling Expenses	200.00
12	Subscription/Membership Charges	10,148.00
12	Gardening Expenses	17,870.00
12	Miscellaneous Expenses	4,402.00
12	Refreshment	8,120.00
12	Security Charges	1,62,500.00
12	Travelling Expenses	13,559.00
	Total	<b>6,11,856.00</b>



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

**ANNEXURE- C : OTHER FUNDS**

PARTICULARS	AMOUNT
Poor Patient Fund	40,695.00
Development Fund	25,870.00
<b>TOTAL</b>	<b>66,565.00</b>

UDIN :- 21114429AAAAAX4554



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2021**

**ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>SUNDARY CREDITORS</u></b>	
Creditors for Expenses	44,044.00
Creditors for Services	12,500.00
<b>TOTAL</b>	<b>56,544.00</b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	38,940.00
<b>TOTAL</b>	<b>38,940.00</b>
<b><u>STAFF LIABILITIES</u></b>	
Salary Recovery & Refund	7,36,067.00
<b>TOTAL</b>	<b>7,36,067.00</b>
<b><u>STATUTORY LIABILITIES</u></b>	
TDS Payable	1,801.00
PT Payable	62,261.00
LIC Payable	2,696.20
DCPS Payable	7,083.00
<b>TOTAL</b>	<b>73,841.20</b>
<b><u>STUDENT LIABILITIES</u></b>	
Lab. Deposits	5,690.00
Library Deposits	31,650.00
Scholarship Payable	22,62,871.50
University Fees	4,27,595.00
<b>TOTAL</b>	<b>27,27,806.50</b>
<b><u>OTHER LIABILITIES</u></b>	
Ngp. Uni. Theory Exm. Exp.	20,832.00
Tade SD	1,841.00
<b><u>Individuals</u></b>	
Dr. Mrs. Archana K. Deshmukh	7,522.00
Dr. Mrs. Leena V. Phate	1,494.00
Dr. Arun U. Deore	18,178.00
Program Officer NSS	71,980.41
University NSS Fees	(3,300.00)
<b>TOTAL</b>	<b>1,18,547.41</b>





## University Fees (Student Liability)

SR. NO.	PARTICULARS	AMOUNT
1	Degree Fees	(5,020.00)
2	University Exam Fees	(32,457.00)
3	University Exams Late Fees	1,300.00
4	University Practical Fees (CBZ/Micro)	248.00
5	University Practical Fees(Geog)	310.00
6	University Practical Fees (Hec)	62.00
7	University Practical Fees (PCM/Comp)	372.00
8	University Project Fees	(1,664.00)
9	Annual Fees	1,825.00
10	Ashwamegh Fees	11,634.00
11	Disaster Management Fees	130.00
12	Enrollment Fees	(880.00)
13	Environmental Studies	46,960.00
14	E-Service Fees	650.00
15	Game Fees	325.00
16	Imigration Fees	(400.00)
17	Medical Aid Fund	65.00
18	Medical Exam Form Fees	65.00
19	Medical Test Fee	47,175.00
20	Student Aid Fund	65.00
21	Students Welfare Fund	65.00
22	Theory Exam	3,42,288.00
23	Union Fees	65.00
24	University Practical	(31,806.00)
25	Annual Fee	625.00
26	Ashwameg Fee	2,178.00
27	Dis. Managment Cell	50.00
28	Enrolment Fee	6,050.00
29	Enviromental Studies	2,480.00
30	E-Service Fees	250.00
31	Game Fee	125.00
32	Medical Aid Fund	25.00
33	Medical Exam.Form Fee	3,325.00
34	NSS Fees	(1,550.00)
35	Students Aid Fund	32,610.00
36	Students Welf.Fund	25.00
37	Union Fee	25.00
	<b>Total</b>	<b>4,27,595.00</b>



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2021**

**ANNEXURE- E : DEPOSIT AND INVESTMENTS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>DEPOSITS &amp; INVESTMENTS</u></b>	
Gas Cylinder	10,556.00
Telephone Deposit	1,300.00
Uni .Reserve Fund	50,078.00
<b>TOTAL</b>	<b>61,934.00</b>

UDIN :- 21114429AAAAAX4554



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2021**

**ANNEXURE- F : CURRENT ASSETS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>OUTSTANDING FEES</u></b>	
Outstanding Fees old	1,53,519.00
Outstanding Fees 2016-17	58,489.00
Outstanding Fees 2017-18	4,53,664.00
Outstanding Fees 2018-19	8,75,110.00
Outstanding Fees 2019-20	8,67,608.00
Outstanding Fees 2020-21	13,53,256.00
<b>TOTAL</b>	<b>37,61,646.00</b>
<b><u>SALARY ADVANCES</u></b>	
Salary Advances	6,475.00
G.P.F. Installment & Loans	1,04,465.00
<b>TOTAL</b>	<b>1,10,940.00</b>
<b><u>OTHER DEBIT BALANCES</u></b>	
Nagpur Uni. Pract. Exam	3,016.00
YCMOU ACCOUNT	5,500.00
Geeta Wood Arts	40,000.00
<b><u>Individuals</u></b>	
Dhok Satish	55,000.00
Dr. Avinash R. Nagpure	18,640.00
Dr. Gajanan D. Zade	4,328.00
Dr. Sarang S. Khadse	50,000.00
Dr. Subhash K. Shembekar	6,000.00
Mrs. Nilima Dhamgaye	4,704.00
Mrs. P.P. Raut	10,000.00
Tekade S.S.	19,953.00
Recoverable from Staff	28,562.00
J N C (UGC)	9,683.00
<b>TOTAL</b>	<b>2,55,386.00</b>

UDIN :- 21114429AAAAAX4554



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2021**

**ANNEXURE- G : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>CASH IN HAND</u></b>	
Cash	23,341.93
<b>TOTAL</b>	
<b>23,341.93</b>	
<b><u>BANK BALANCES</u></b>	
Bank A/c. 1100000493	1,815.43
Bank A/c. 13161	9,588.00
Bank A/c. 20/1	6,765.10
BANK A/C. 60315512121 (BOM)	28,68,046.24
Bank A/c. 8540/ 201-25385	26,936.45
Bank Of Maharashtra	9,53,692.10
TraknPay Gateway	3,066.13
Bank A/c 1107	5,151.75
Bank A/c. 201-73328	27,763.80
Bank A/c. 307/3908	58,209.00
Bank A/c 60315367364	6,70,309.80
Bank A/c 918010067788696 (Axis)	1,14,837.12
Syndicate Bank (Canera) 30374	38,897.72
Bank A/c. 60315152268	19,54,794.90
N.N.S.Bank A/C No.701	1,000.00
Syndicate Bank A/c 9702	6,93,311.63
<b>TOTAL</b>	
<b>74,34,185.17</b>	

UDIN :- 21114429AAAAAX4554





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**[GRANTED ONLY]**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2021**

R E C E I P T S		A M O U N T	A M O U N T	P A Y M E N T S		A M O U N T	A M O U N T
To	<u>FEES &amp; FINES</u>			By	<u>SALARIES &amp; ALLOWANCES</u>		6,02,83,265.00
	Grant in Aid	5,91,22,457.00					
	Tuition Fees	7,20,800.00		By	<u>CONTINGENCIES</u>		6,01,501.90
	Other Fees & Fines	24,30,984.00	6,22,74,241.00	By	<u>FIXED ASSETS PURCHASED</u>		
To	<u>OTHER INCOME</u>				Movable Assets		2,74,631.00
	Bank Interest	55,806.69		By	<u>INVESTMENTS &amp; DEPOSITS</u>		
	FDR Interest	4,214.00	60,020.69		Fixed Deposits		4,214.00
To	<u>INVESTMENTS &amp; DEPOSITS</u>				Other Deposits & Investments		
	Fixed Deposits		5,54,714.00	By	<u>SECURED/UNSECURED LOANS</u>		5,01,496.00
	Other Deposits & Investments						
To	<u>SECURED/UNSECURED LOANS</u>		10,849.00	By	<u>CURRENT ASSETS</u>		
To	<u>CURRENT ASSETS</u>				Outstanding Fees	7,19,200.00	
	Outstanding Fees	8,49,171.00			Salary Advance	61,55,000.00	
	Salary Advance	61,55,000.00			Other Debit Balances	4,95,992.00	73,70,192.00
	Other Debit Balances	9,11,816.00	79,15,987.00	By	<u>CURRENT LIABILITIES &amp; PROVISIONS</u>		
To	<u>CURRENT LIABILITIES &amp; PROVISIONS</u>				Sundry Creditors	1,43,830.00	
	Sundry Creditors	1,01,044.00			Provisions	35,400.00	
	Provisions	35,400.00			Staff Liabilities	11,29,206.00	
	Staff Liabilities	11,29,206.00			Student Liabilities	11,22,324.00	24,30,760.00
	Student Liabilities	6,95,781.00	19,61,431.00	By	<u>DEPOSIT WITH RESPECTIVE</u>		
To	<u>COLLECTION/DEDUCTION OF</u>				<u>AUTHORITIES</u>		
	<u>STATUTORY LIABILITIES</u>				Statutory Liabilities		1,12,37,057.00
	Statutory Liabilities		1,12,26,998.00	By	<u>SOCIETY/UNIT BALANCE</u>		
To	<u>SOCIETY/UNIT BALANCE</u>				V.S.P.M. Society		12,400.00
	Inter-Units - Dr. Balance		2,63,175.00	By	<u>CLOSING BALANCES</u>		
To	<u>OPENING BALANCES</u>				Cash In Hand	3,960.93	
	Cash In Hand	5,061.93			Bank Balance	40,53,306.73	40,57,267.66
	Bank Balance	25,00,306.94	25,05,368.87				
<b>TOTAL RS:</b>			<b>8,67,72,784.56</b>	<b>TOTAL RS:</b>			<b>8,67,72,784.56</b>

**C E R T I F I C A T E**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS

PLACE : NAGPUR  
 DATE : 30-09-2021



PARTNER  
 CA RAJU SHARMA  
 MRN: 114429  
 FRN: 013527C

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR  
MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**[NON-GRANTED ONLY]  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2021**

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To	<b>FEES &amp; FINES</b>			By	<b>SALARIES &amp; ALLOWANCES</b>		2,58,817.00
	Other Fees & Fines	5,04,892.00					
	Tuition Fees	10,39,289.00	15,44,181.00	By	<b>EXPENSES</b>		2,68,283.00
To	<b>OTHER INCOME</b>						
	Bank Interest	16,056.44		By	<b>CURRENT ASSETS</b>		
	Misc. Income	9,250.00	25,306.44		Outstanding Fees		10,34,489.00
To	<b>CURRENT ASSETS</b>			By	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
	Outstanding Fees		3,55,531.00		Provisions	3,540.00	
					Student Liabilities	42,555.00	46,095.00
To	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			By	<b>SOCIETY/UNIT BALANCE</b>		
	Sundry Creditors	12,500.00			J.N.C. (Grant College)		2,63,175.00
	Provisions	3,540.00					
	Student Liabilities	58,480.00	74,520.00	By	<b>CLOSING BALANCES</b>		
To	<b>OPENING BALANCES</b>				Cash In Hand	19,381.00	
	Cash In Hand	23,735.00			Bank Balance	6,92,874.19	7,12,255.19
	Bank Balance	5,59,840.75	5,83,575.75				
<b>TOTAL RS:</b>			25,83,114.19	<b>TOTAL RS:</b>			25,83,114.19

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



PARTNER  
CA RAJU SHARMA  
MRN: 114429  
FRN: 013527C

PLACE : NAGPUR  
DATE : 30-09-2021



VSPM Academy of Higher Education Nagpur's  
**Jawaharlal Nehru Arts, Commerce and Science  
College, Wadi, Nagpur- 440023 (M.S.)**

(Affiliated to RTM Nagpur University, Nagpur)

Website: [www.jncwadi.ac.in](http://www.jncwadi.ac.in)

E-mail: [jnc.wadi@rediffmail.com](mailto:jnc.wadi@rediffmail.com)

Phone: (07104) 220963

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**Audit Report 2019-20**

### AUDITORS REPORT

We have audited the attached Balance Sheet of Jawaharlal Nehru Arts, Comm & Science College, Wadi, Dist. Nagpur as at 31st March 2020 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management.
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Jawaharlal Nehru Arts, Comm & Science College, Wadi, Dist. Nagpur as on 31st March 2020.
  - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2020.

For PRIYANKA SHARMA & ASSOCIATES  
Chartered Accountants



Partner  
CA Raju Sharma  
Membership No. : 114429

Nagpur  
Dated : 30-09-2020



**JAWAHARLAL NEHRU ARTS, COMM. & SCI. COLLEGE, WADI DIST: NAGPUR**

**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**GRANT ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2020**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
TO, <b>FEES AND FINES [ANNEX.-"A"]</b>		<b>20,14,947.00</b>	BY, <b>SALARIES AND ALLOWANCES</b> [ANNEX.-"B"]		<b>4,97,46,429.00</b>
TO, <b>GRANT IN AID</b>			BY, <b>CONTINGENCIES</b> [ANNEX.-"C"]		<b>17,37,421.20</b>
Salary Grant	4,97,33,290.00		BY, <b>CAPITAL EXPENDITURE</b>		
Unnat bharat abhiyaan	50,000.00		Computer Software & Printer	3,09,069.00	
MCED Grant	<u>32,394.69</u>	<b>4,98,15,684.69</b>	Lab Equipment	1,31,379.00	
TO, <b>OTHER INCOME</b>			Furniture & Fixture	1,27,075.00	
Bank Interest	57,712.53		Electrical Equipment	50,500.00	
Interest on FD	32,841.00		Sports Material	24,870.00	
Miscellaneous Income	<u>25,450.00</u>	<b>1,16,003.53</b>	Library Books	<u>1,85,785.00</u>	<b>8,28,678.00</b>
TO, <b>GOI GRANT RECEIVED</b>		<b>12,59,368.00</b>	BY, <b>GOI GRANT ADJUSTED</b>		<b>1,57,033.00</b>
TO, <b>OTHER CREDIT BALANCES</b>			BY, <b>FIXED DEPOSITS</b>		<b>32,841.00</b>
Outstanding Tution Fees 2015-16	1,600.00		BY, <b>OTHER DEBIT BALANCES</b>		
Outstanding Tution Fees 2017-18	71,200.00		Outstanding Tution Fees 2019-20	5,94,400.00	
Outstanding Tution Fees 2018-19	<u>98,400.00</u>	<b>1,71,200.00</b>	Track n Pay	<u>4,506.16</u>	<b>5,98,906.16</b>
TO, <b>OTHER HEADS</b>			BY, <b>DEPO. WITH RESP. AUTHO.</b> [ANNEX.-"D"]		<b>1,23,42,685.00</b>
Bank Of Maharashtra Loan Account		<b>38,760.00</b>	TO, <b>COLLECTED FROM STAFF</b> [ANNEX.-"D"]	<b>1,23,34,082.00</b>	BY, <b>PAID TO UNIVERSITY</b> [ANNEX.-"E"]
TO, <b>PAYABLE TO UNIVERSITY</b> [ANNEX.-"E"]		<b>18,99,510.00</b>	BY, <b>LOANS AND ADVANCES</b>		
TO, <b>LOANS AND ADVANCES</b> [ANNEX.-"F"]			Individual Adv.	[ANNEX.-"F"]	<b>18,01,206.84</b>
Individual Adv.	[ANNEX.-"F"]	<b>19,65,653.00</b>	V.S.P.M		<b>60,000.00</b>
TO, <b>SUNDRY CREDITORS</b> [ANNEX.-"G"]		<b>86,830.00</b>	BY, <b>CLOSING BALANCES</b>		
TO, <b>OPENING BALANCES</b>			Cash in Hand	5,061.93	
Cash in Hand	9,415.93		Cash in Hand (scholarship)	913.23	
Cash in Hand (scholarship)	913.23		N.N.S. Bank A/c No 701	1,000.00	
N.N.S. Bank A/c No 701	1,000.00		Syndicate bank A/c No 9702	6,74,395.58	
Syndicate bank A/c No 9702	10,25,737.80		Syndicate Bank A/c. No. 13161	9,588.00	
Syndicate Bank A/c. No. 13161	9,588.00		N.D.C.C. Bank A/c. No. 20/1	6,883.10	
N.D.C.C. Bank A/c. No. 20/1	6,942.10		Syndicate Bank A/c. No. 25385	8,393.76	
Syndicate Bank A/c. No. 25385	5,67,099.51		BOM A/c No. 12121	3,15,741.49	
BOM A/c No. 12121	4,52,256.00		SBI A/c. No.110000493	1,767.43	
SBI A/c. No.110000493	1,708.43		Bank A/c no. 60315152268	14,73,949.30	
Bank Of Maharashtra	<u>21,18,406.80</u>	<b>41,93,067.80</b>	Bank Of Maharashtra	<u>21,53,427.00</u>	<b>46,51,120.82</b>
<b>TOTAL RS.</b>		<b>7,38,95,106.02</b>	<b>TOTAL RS.</b>		<b>7,38,95,106.02</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Accounts" agree with the books of account maintained which have been audited by us and are found to be correct.

AS PER OUR REPORTS OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANT

NAGPUR  
DATE : 30-09-2020



PARTNER  
**RAJU SHARMA**  
Membership No. 114429

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI DIST: NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "A"**  
**LIST OF FEES & FINES FOR THE YEAR ENDED ON 31/03/2020**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Alumni Fees (College)	27,800.00
College Exam Fees	1,96,800.00
Duplicate T.C. Fees	400.00
Extra Curricular Activity	1,96,800.00
I-Card Fees	29,520.00
NAAC Fees	56,983.00
Other Misc Income	875.00
Library Fees	1,47,600.00
Library Fine	23,680.00
Magazine Fees	1,47,600.00
Office Fine	26,245.00
Other Fees	60,000.00
Practical Fee Geog (GOI)	3,000.00
Practical Fee Geog. (Students)	12,175.00
Practical Fee Science (GOI)	14,000.00
Practical Fee Science(Students)	70,855.00
Prospectus Fees	43,560.00
Sports Fees	1,47,600.00
STUDENTS INSURANCE	22,254.00
Tution Fees (Old)	5,600.00
Tution Fees Student & GOI (2019-2020)	7,81,600.00
<b>TOTAL RS.</b>	<b>20,14,947.00</b>

**ANNEXURE "B"**  
**LIST OF SALARIES & ALLOWANCES FOR THE YEAR ENDED ON 31/03/2020**

<b>PARTICULARS</b>	<b>TOTAL</b>
<b>Teaching &amp; Non-Teach.Staff</b>	
Basic	2,79,39,620.00
C.L.A.	1,00,320.00
D.A.	1,37,08,385.00
D.A. Arrears	1,63,578.00
D.P./Grade Pay	11,94,200.00
H.R.A.	49,70,092.00
Salary Arrears	3,62,678.00
T.A	6,30,400.00
	<b>4,90,69,273.00</b>
Contributory Salary	6,30,656.00
Principal HRA	14,000.00
Principal Remuneration	32,500.00
<b>TOTAL RS.</b>	<b>4,97,46,429.00</b>

NAGPUR  
DATE : 30-09-2020



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI DIST:NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "C"**  
**LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2020**

<b>PARTICULARS</b>	<b>A M O U N T</b>
Repair & Maintenance	4,04,200.00
Advertisement	24,243.00
Audit Fees	35,400.00
Bank Commission	3,928.20
Building Insurance	11,502.00
Cleaning and Sweeper Expenses	1,176.00
Electricity Bill	2,26,240.00
Gardening Expenses	71,723.00
Gram Panchayat Tax	40,696.00
Honorarium Expenses	1,000.00
Interest on Loan	38,760.00
ISO Registration Expenses	8,000.00
Laboratory Chemicals	1,59,011.00
Registration Fees	2,200.00
Miscellaneous Expenses	90,517.00
News Paper & Magazine	24,882.00
Office Refreshment	37,766.00
Postage Expenses	511.00
Printing Expenses	2,71,000.00
Remuneration	35,250.00
Remuneration (Competitive Classes)	36,500.00
Sports Expenditure	3,500.00
Stationery Expenses	41,525.00
Telephone/Internet Expenses	48,430.00
Campus Training Fees	400.00
College uniform Fees	17,775.00
Cultural programme	91,066.00
MPSC Fees	1,000.00
Cash prizes	3,500.00
Travelling Expenses	4,220.00
Xerox Expenses	1,500.00
<b>TOTAL RS.</b>	<b>17,37,421.20</b>

**ANNEXURE "D"**  
**LIST OF COLLECTED/DEPOSITED FROM STAFF FOR THE YEAR ENDED ON 31/03/2020**

<b>PARTICULARS</b>	<b>CREDIT</b>	<b>DEBIT</b>
DCPS	2,76,080.00	2,77,339.00
Income Tax	71,26,800.00	71,26,800.00
L.I.C.	8,83,946.00	8,83,429.00
Professional Tax	94,500.00	84,500.00
Salary Recovery	6,139.00	-
Medical Reimbursement	98,047.00	98,047.00
VSPM Emp. Pat. Sanstha	7,57,990.00	7,57,990.00
GPF Instalment & Loan	30,46,696.00	30,70,696.00
Group Insurance	43,884.00	43,884.00
<b>TOTAL RS.</b>	<b>1,23,34,082.00</b>	<b>1,23,42,685.00</b>

AS PER OUR REPORTS OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
**CHARTERED ACCOUNTANT**

**NAGPUR**  
**DATE : 30-09-2020**



**PARTNER**  
**CA RAJU SHARMA**  
**Membership No. 114429**

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI DIST:NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "E"**

**LIST OF UNIVERSITY FEE PAYABLE/PAID FOR THE YEAR ENDED ON 31/03/2020**

PARTICULARS	CREDIT	DEBIT
Degree Fees	64,240.00	69,460.00
University Exam Fees	6,06,045.00	6,42,448.00
University Exams Late Fees	26,850.00	25,600.00
University Practical Fees (CBZ/Micro)	73,842.00	73,408.00
University Practical Fees(Geog)	13,702.00	13,454.00
University Practical Fees (Hec)	1,302.00	1,302.00
University Practical Fees (PCM/Comp)	47,740.00	47,616.00
University Project Fees	7,072.00	8,944.00
Annual Fees	1,46,125.00	1,45,000.00
Ashwamegh Fees	33,972.00	27,852.00
Disaster Management Fees	11,690.00	11,600.00
Enrollment Fees	42,460.00	43,560.00
Environmental Studies	32,320.00	6,600.00
E-Service Fees	58,450.00	58,000.00
Game Fees	29,225.00	29,000.00
Imigration Fees	600.00	600.00
Medical Aid Fund	5,845.00	5,800.00
Medical Exam Form Fees	5,845.00	5,800.00
Medical Test Fee	24,650.00	50.00
Student Aid Fund	5,845.00	5,800.00
Students Welfare Fund	5,845.00	5,800.00
Theory Exam	6,50,000.00	6,50,000.00
Union Fees	5,845.00	5,800.00
University Practical	-	55,291.00
<b>TOTAL RS.</b>	<b>18,99,510.00</b>	<b>19,38,785.00</b>

**ANNEXURE "F"**

**LIST OF LOANS AND ADVANCES FOR THE YEAR ENDED ON 31/03/2020**

PARTICULARS	CREDIT	DEBIT
Non Grant A/c	10,74,289.00	10,18,017.84
Dr. Arun U. Deore	6,000.00	-
Dr. Avinash R. Nagpure	1,500.00	1,500.00
Dr. Jeevan Dontulwar	1,02,834.00	10,000.00
Dr. Manish K. Chavhan	3,50,000.00	3,50,000.00
Dr. M.N. Bhajbhujje	68,066.00	68,050.00
Dr. Mrs. C.S. Laddha (Bobariya)	600.00	-
Dr. Mrs. Kalpana S. Borkar	3,00,030.00	3,00,000.00
Dr. Mrs. Mandakini R. Mahore	1,530.00	-
Dr. Mrs. Nabha H. Kamble	-	25,140.00
Dr. Ms. M.M. Bhatkulkar	13,165.00	-
Dr. Ms. Premlata P. Kurhekar	653.00	-
Dr. Narendra V. Gharad	1,753.00	-
Dr. Rajendra K. Wanare	20,999.00	20,999.00
Dr. Sarang S. Khadse	16,384.00	-
Dr. Subhash D. Tade	5,800.00	-
Mr. Dinesh V. Mankar	50.00	-
Mr. Pramod R. Padole	2,000.00	2,000.00
YCMOU ACCOUNT	-	5,500.00
<b>TOTAL RS.</b>	<b>19,65,653.00</b>	<b>18,01,206.84</b>

AS PER OUR REPORTS OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANT

NAGPUR  
DATE : 30-09-2020



PARTNER  
CA. RAJU SHARMA  
Membership No. 114429



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI DIST:NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "G"**

**LIST OF SUNDRY CREDITORS FOR THE YEAR ENDED ON 31/03/2020**

<b>PARTICULARS</b>	<b>Amount</b>
M/s. Anshul Publications, Nagpur	11,240.00
M/s. Himalaya Publishing House Pvt. Ltd., Nagpur	32,271.00
M/s. Pimplapure Book Distributors, Nagpur	25,528.00
M/s. Sai Jyoti Prakashan, Nagpur	17,791.00
<b>TOTAL RS.</b>	<b>86,830.00</b>

**NAGPUR**  
**DATE : 30-09-2020**



**AS PER OUR REPORTS OF EVEN DATE**  
**FOR PRIYANKA SHARMA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

  
**PARTNER**  
**A RAJU SHARMA**  
**Membership No. 114429**



**JAWAHARLAL NEHRU ARTS, COMM & SCIENCE COLLEGE, WIADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**BALANCE SHEET**

**AS ON 31ST MARCH 2020**

<b>FUND &amp; LIABILITIES</b>	<b>AMOUNT</b>	<b>PROPERTIES &amp; ASSETS</b>	<b>AMOUNT</b>
<b>Other Liabilities:-</b>		<b>Outstanding Tuition Fees 2018-19</b>	
Tade S.D.	1,841.00	Non Grant	5,99,910.00
Nag.Uni.Theory Exam Exp.	20,832.00	Grant	2,75,200.00
			8,75,110.00
<b>University Liabilities</b>		<b>Outstanding Tuition Fees 2019-20</b>	
		Non Grant	10,75,077.00
		Grant	5,94,400.00
			16,69,477.00
<b>Sundry Creditors</b>			
M/s Audit fees payable	38,940.00		
M/s. Anshul Publications, Nagpur	11,240.00		
M/s. Himalaya Publishing House Pvt. Ltd., Nagpur	32,271.00		
M/s. Pimplapura Book Distributors, Nagpur	25,528.00		
M/s. Sai Jyoti Prakashan, Nagpur	17,791.00		
	<b>1,25,770.00</b>		
		<b>Other</b>	
		Nag. Uni. Pract. Exam	3,016.00
		Track n Pay	4,506.00
			<b>7,522.00</b>
		<b>INCOME &amp; EXPENDITURE ACCOUNT</b>	
		As Per Last B/Sheet	27,92,642.63
		Less: Surplus During the year	14,37,353.19
			<b>13,55,289.44</b>
		<b>CLOSING BALANCE (ANNEXURE 'C')</b>	
			<b>52,82,401.23</b>
<b>TOTAL RS..</b>	<b>2,74,22,962.44</b>	<b>TOTAL RS..</b>	<b>2,74,22,962.44</b>

AS PER OUR REPORTS OF EVEN DATE  
 FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANT



PARTNER  
 CA RAJU SHARMA  
 Membership No. 134425

NAGPUR  
 DATE : 30-09-2020  
 UDIN : 20114429AAAA8G2124

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "AA"**  
**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2020**

PARTICULARS	OP. Bal. As on 01/04/2019	Net Addition 2019-2020	Add/Less By Transfer	Total Cost 31/03/2020	Dep. Rate	Total Accu. Dep. Up. to As on 01/04/2019	Add/Less By Transfer	Dep. During the year 2019-2020	Dep. Fund 31/03/2020
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[6]	[4-5]=[7]	[4-7]=[8]
<b>IMMOVABLE PROPERTIES</b>									
Building Construction	40,83,477.00	6,33,170.00	-	47,16,647.00	10%	17,01,267.00	-	3,01,538.00	20,02,805.00
<b>Total Rs.-(A)</b>	<b>40,83,477.00</b>	<b>6,33,170.00</b>	<b>-</b>	<b>47,16,647.00</b>		<b>17,01,267.00</b>	<b>-</b>	<b>3,01,538.00</b>	<b>20,02,805.00</b>
<b>MOVABLE PROPERTIES</b>									
Furniture & Fixture	38,22,559.00	3,81,666.00	-	42,04,225.00	10%	17,15,401.78	-	2,48,882.00	19,64,283.78
Library Books	14,05,500.50	1,85,785.00	-	15,91,285.50	40%	11,51,554.61	-	1,75,892.00	13,27,446.61
Comp.Soft. & Printer	12,51,760.00	3,09,069.00	-	15,60,829.00	40%	10,79,361.64	-	1,92,587.00	12,71,948.64
Sports Material	4,59,529.00	-	-	4,59,529.00	10%	2,26,197.24	-	23,333.00	2,49,530.24
Dead Stoks	33,954.30	-	-	33,954.30	10%	27,331.87	-	662.00	27,993.87
Laboratory Equip.	8,70,929.80	1,31,379.00	-	10,02,308.80	15%	6,44,509.46	-	53,670.00	6,98,179.46
Electrical Equipment	12,03,414.00	50,500.00	1,83,000.00	10,70,914.00	15%	4,06,740.00	-	99,626.00	5,06,366.00
Home Eco. Dept. Equi.	33,178.00	-	-	33,178.00	15%	26,481.00	-	1,005.00	27,486.00
Office Equipment	9,07,382.01	-	-	9,07,382.01	15%	4,28,081.37	-	71,895.00	4,99,976.37
Sports Equipment	2,97,278.00	24,870.00	-	3,22,148.00	15%	44,592.00	-	41,633.00	86,225.00
Teaching Aid	2,45,670.00	-	-	2,45,670.00	10%	59,638.63	-	18,603.00	78,241.63
Audio Visual Equip.	25,165.00	-	-	25,165.00	15%	22,436.36	-	409.00	22,845.36
<b>Total Rs.-(B)</b>	<b>1,05,56,319.61</b>	<b>10,83,269.00</b>	<b>1,83,000.00</b>	<b>1,14,56,588.61</b>		<b>58,32,325.96</b>	<b>-</b>	<b>9,28,197.00</b>	<b>67,60,522.96</b>
<b>TOTAL RS. (A+B)</b>	<b>1,46,39,796.61</b>	<b>17,16,439.00</b>	<b>1,83,000.00</b>	<b>1,61,73,235.61</b>		<b>75,33,592.96</b>	<b>-</b>	<b>12,29,735.00</b>	<b>87,63,327.96</b>

**NAGPUR**  
**DATE : 30-09-2020**

**FOR PRIYANKA SHARMA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**



**PARTNER**  
**CA RAJU SHARMA**  
**Membership No. 114429**



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "BB"**

**LIST OF LOAN & ADVANCES AS ON 31/03/2020**

<b>PARTICULARS</b>	<b>CREDIT</b>	<b>DEBIT</b>
<b>INDIVIDUAL LOAN</b>		
Deshmukh Archana	7,522.00	-
Dhok Satish	-	55,000.00
J N College, Wadi (UGC)	317.00	10,000.00
Nilima Dhmgaye	-	4,704.00
Phate L.V.	1,494.00	-
Prof. A.U. Deore	18,178.00	-
Prof. Ravindra S. Barve	-	2,50,000.00
Program Officer NSS	80,750.41	-
Raut P P	-	10,000.00
Salary Advance	-	6,475.00
YCMOU	-	5,500.00
Shembekar S.K.	-	2,56,000.00
Tade S.D.	-	12,500.00
Tekade S.S.	-	19,953.00
Zade G.D.	-	4,328.00
<b>TOTAL RS.</b>	<b>1,08,261.41</b>	<b>6,34,460.00</b>

**FOR PRIYANKA SHARMA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**



**PARTNER**  
**CA RAJU SHARMA**  
Membership No. 114429

**NAGPUR**  
**DATE : 30-09-2020**

JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR  
MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

**ANNEXURE "CC"**

**LIST OF CLOSING BALANCES AS ON 31/03/2020**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b>CLOSING BALANCE</b>	
CASH IN HAND (N.G.)	23,735.00
CASH IN HAND (Granted)	5,061.93
CASH IN HAND (Scholarship)	1,000.00
N.S Bank A/c No 701	6,74,395.58
Syndicate Bank A/c. No. 9702	14,73,949.30
Bank A/C 2268	58,521.00
Bank A/C 307/3908	3,79,614.80
Bank A/C 7364	27,206.36
Bank A/C 201/73328	5,443.75
Syndicate Bank A/c. No.1107	89,054.84
Axis Bank A/c. No.8696	9,588.00
Syndicate Bank A/c. No. 13161	6,883.10
N.D.C.C. Bank A/c. No. 20/1	8,393.76
Syndicate Bank A/c. No. 8540/201-25385	3,15,741.49
BOM A/c No. 12121	1,767.43
SBI A/c. No.1100000493	48,627.89
Syndicate Bank A/c No -30374	
Bank Of Maharashtra	21,53,427.00
<b>TOTAL RS.</b>	<b>52,82,411.23</b>

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANT



PARTNER  
CA RAJU SHARMA  
Membership No. 114429

**NAGPUR**  
**DATE : 30-09-2020**

**JAWAHARLAL NEHRU ARTS, COMM & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR FORM 31ST MARCH, 2020**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To, EDUCATIONAL EXPENSES</b>		<b>BY, FEES &amp; FINES</b>	
Salary & Allowances ( Annexure "B")	4,97,46,429.00	Grant Coll. A.c ( Ann "A")	20,14,947.00
		Non- Grant Coll. A.c ( ANN "A")	32,59,254.00
			52,74,201.00
<b>To, CONTINGENCIES</b>		<b>BY, GRANT - IN-AID</b>	
Grant Coll. A.c (Ann "C")	17,37,421.20	Salary Grant Coll. A.c	4,98,15,684.69
Non- Grant Coll. A.c (Ann "B")	10,91,314.20		
NNS Expenditure	82,210.00		
		<b>BY, OTHER INCOME</b>	
<b>To, DEPRECIATION</b>		Bank Interest	81,375.90
(Annexure "AA")	12,29,735.00	Interest on FD	32,841.00
		Sponsorship	30,000.00
		Misc. Income	47,450.00
<b>To, SURPLUS</b>		NNS Grant	42,950.00
(Carried over to B/Sheet)	14,37,393.19		
		<b>TOTAL RS..</b>	<b>5,53,24,502.59</b>
<b>TOTAL RS..</b>	<b>5,53,24,502.59</b>	<b>TOTAL RS..</b>	<b>5,53,24,502.59</b>

AS PER OUR REPORTS OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANT



NAGPUR  
DATE : 30-09-2020

PARTNER  
**CA RAJU SHARMA**  
Membership No. 114429

**RECEIPTS & PAYMENTS ACCOUNT  
FOR THE YEAR FORM 31ST MARCH,2020**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
TO <b>FEES &amp; FINES</b> [Annexure A]		32,59,254.00	BY <b>CONTINGENCIES</b> [Annexure B]		10,91,314.20
TO <b>OTHER INCOME</b>			BY <b>OUTSTANDING TUTION FEES (2019-20)</b>		10,75,077.00
Bank Interest	23,521.61				
Sponsorship	30,000.00				
Misc. Income	21,000.00	74,521.61	BY <b>CAPITAL EXPENDITURE</b>		
			Building Construction	6,33,170.00	
TO <b>SUBSIDY RECEIVED ( ELECTRIC INSTALLATION)</b>		1,83,000.00	Furniture & Fixture	2,54,591.00	8,87,761.00
TO <b>OUTSTANDING TUTION FEES (2017-18)</b>		5,496.00	BY <b>PAID TO UNIVERSITY</b> [Annexure C]		47,617.00
TO <b>OUTSTANDING TUTION FEES (2018-19)</b>		47,256.00			
TO <b>PAYABLE TO UNIVERSITY</b> [Annexure C]		74,610.00	BY <b>LOAN AND ADVANCES</b>		
			H.B.Kapse	3,243.00	
TO <b>LOAN AND ADVANCES</b>			Dr. Jeevan R. Dontulwar	44,157.00	
H.B.Kapse	3,243.00		Dr Sanjay tekade	5,000.00	
Dr. Jeevan R. Dontulwar	11,000.00		Miss Priya Shinde	1,500.00	
Dr Sanjay tekade	5,000.00		J.N.C Wadi	10,000.00	
Miss Priya Shinde	1,500.00		J.N.C (Grant A/c)	10,74,289.00	11,38,189.00
J.N.C (Grant A/c)	10,18,017.84	10,38,760.84			
			BY <b>CLOSING BALANCE</b>		
TO <b>OPENING BALANCE</b>			CASH IN HAND	23,735.00	
CASH IN HAND	1,159.00		Bank A/C 307/3908	58,521.00	
Bank A/C 307/3908	58,750.00		Bank A/C 201/73328	27,206.36	
Bank A/C 201/73328	26,313.75		Syndicate Bank A/c. No.1107	5,443.75	
			Bank A/C 7364		
Syndicate Bank A/c. No.1107	33,471.75			3,79,614.80	
Axis Bank A/c. No.8696	20,941.00	1,40,635.50	Axis Bank A/c. No.8696	89,054.84	5,83,575.75
<b>TOTAL RS..</b>		<b>48,23,533.95</b>	<b>TOTAL RS..</b>		<b>48,23,533.95</b>

**CERTIFICATE**

Certified that the figure shown in the above "Receipts & Payments Accounts" agree with the books of account maintained which have been audited by us and found to be correct.

NAGPUR  
DATE : 30-09-2020



AS PER OUR REPORTS OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANT

*(Signature)*  
PARTNER  
CA RAJU SHARMA  
Membership No. 114429



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "A"**

**LIST OF FEES & FINES FOR THE YEAR ENDED ON 31/03/2020**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Alumni Fee	4300.00
Campus Recruitment Training Fees	234800.00
College Exam.	37600.00
College Registration Fees	4600.00
College Uniform Fees	19750.00
Computer Fee	372630.00
Extra Curricular Activity	37600.00
General Fine	395887.00
Geog. Practical Fees	1674.00
Home Eco.Prac.Fee	10993.00
I-Cards Fees	5640.00
Library Fee	68800.00
Magazine	28200.00
Medical Test Fee	5640.00
Fine	300.00
MPSC Coaching Fees	587000.00
Practical Fees H.Eco (GOI)	1374.00
Registration & Processing Fee	111160.00
Sports Fee	56400.00
Student Insurance	18800.00
Tuition Fee (GOI)	81059.00
Tuition Fee (Old)	400.00
Tuition Fee Students & GOI (2019-20)	1174647.00
<b>TOTAL RS...</b>	<b>32,59,254.00</b>

**ANNEXURE "B"**

**LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31/03/2020**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Advertisement	8000.00
Audit Fee	3540.00
Bank Charges	4197.20
Cleaning & Sweeping Expenditure	42712.00
College Building Maintenance	105890.00
Consultancy Charges	10000.00
Continuation of Affiliation	11600.00
Gardening Expenses	1600.00
Home Eco Dept. Exp.	9423.00
Honourarium Expenses	30000.00
Misc. Expenses	91159.00
Printing Expenses	85082.00
Refreshment	100399.00
Remuneration	344119.00
Security Charges	183502.00
Stationery Expenses	2834.00
Travelling Expenses	50007.00
Trophy & Momentos Exp	1050.00
Repair & Maint.	6200.00
<b>TOTAL RS..</b>	<b>10,91,314.20</b>

**NAGPUR**  
**DATE : 30-09-2020**

FOR PRIYANKA SHARMA & ASSOCIATES  
**CHARTERED ACCOUNTANT**



**PARTNER**  
**CA RAJU SHARMA**  
**Membership No. 114429**

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE "C"**

**LIST OF UNIVERSITY FEE PAYABLE/PAID FOR THE YEAR ENDED ON 31/03/2020**

<b>PARTICULARS</b>	<b>CREDIT</b>	<b>DEBIT</b>
Annual Fee	22875.00	23500.00
Ashwameg Fee	4392.00	5640.00
Dis. Managment Cell	1830.00	1880.00
Enrolment Fee	-	5830.00
Enviromental Studies	220.00	1100.00
E-Service Fees	9150.00	9400.00
Game Fee	4575.00	4700.00
Medical Aid Fund	915.00	940.00
Medical Exam.Form Fee	915.00	940.00
Students Aid Fund	915.00	18800.00
Students Welf.Fund	915.00	940.00
Union Fee	915.00	940.00
<b>TOTAL RS...</b>	<b>47,617.00</b>	<b>74,610.00</b>

**NAGPUR**  
**DATE : 30-09-2020**



**FOR PRIYANKA SHARMA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

*(Signature)*  
**PARTNER**  
**CA RAJU SHARMA**  
**Membership No. 114429**



VSPM Academy of Higher Education Nagpur's  
**Jawaharlal Nehru Arts, Commerce and Science  
College, Wadi, Nagpur- 440023 (M.S.)**

(Affiliated to RTM Nagpur University, Nagpur)

Website: [www.jncwadi.ac.in](http://www.jncwadi.ac.in)

E-mail: [jnc.wadi@rediffmail.com](mailto:jnc.wadi@rediffmail.com)

Phone: (07104) 220963



## **Consolidated Balance Sheet**



Chartered Accountants

Priyanka Sharma And Associates  
1st floor, Bhiwapurkar Chambers, Opposite  
Yashwant Stadium, Dhantoli, Nagpur -12, MH  
info@psaca.co.in | www.psaca.co.in  
+91 712 3590704 | +91-9764055777

### AUDITORS REPORT

We have audited the attached Balance Sheet of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as at 31st March 2023 together with the Income & Expenditure Account as on that date annexed thereto and;

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
  - (i) In the case of the Balance Sheet of the state of affairs of Jawaharlal Nehru Arts, Commerce & Science College, Wadi. Dist. Nagpur as on 31st March 2023.
  - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2023.

FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26-08-2023  
UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>To EDUCATIONAL INCOME</b>			<b>By SALARIES &amp; ALLOWANCES</b>		73,097,725.00
Grant in Aid		73,097,725.00	<b>By CONTINGENCIES</b>		1,846,732.95
<b>To OTHER INCOME</b>			<b>By FIXED ASSETS PURCHASED</b>		
Admission Fees	37,030.00		Movable Assets		430,996.00
Tuition Fees	1,518,790.00		<b>By INVESTMENTS &amp; DEPOSITS</b>		
Other Fees & Fines	1,474,769.00		Fixed Deposits		1,162,797.00
Fees and Fines	804,425.00		<b>By CURRENT ASSETS</b>		
NSS Grant	24,400.00		Outstanding Fees	1,515,590.00	
Bank Interest	156,798.00		Salary Advance	16,668,421.00	
FDR Interest	33,797.00		Other Debit Balances	192,727.00	18,376,738.00
Misc. Income	152,272.00		<b>By CURRENT LIABILITIES &amp; PROVISIONS</b>		
Other Receipts - NSS	2,500.00	4,204,781.00	Sundry Creditors	17,300.00	
<b>To CURRENT ASSETS</b>			Provisions	43,569.00	
Outstanding Fees	792,651.00		Staff Liabilities	1,074,264.00	
Salary Advance	16,668,421.00		Student Liabilities	2,139,320.00	
Other Debit Balances	42,727.00	17,503,799.00	Other Liabilities	72,825.00	3,347,278.00
<b>To CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>By DEPOSIT WITH RESPECTIVE AUTHORITIES</b>		
Sundry Creditors	12,500.00		Statutory Liabilities		17,430,597.00
Provisions	44,987.00		<b>By SOCIETY/UNIT BALANCE Dr</b>		
Staff Liabilities	1,427,145.00		V.S.P.M. Society		3,327,948.61
Student Liabilities	2,844,571.40		<b>By CLOSING BALANCES</b>		
Other Liabilities	40,280.00	4,369,483.40	Cash In Hand	15,161.93	
<b>To SOCIETY/UNIT BALANCE Dr</b>			Bank Balance	9,914,914.22	9,930,076.15
V.S.P.M. Society		3,332,222.61			
<b>To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES</b>					
Statutory Liabilities		17,430,597.00			
<b>To OPENING BALANCES</b>					
Cash In Hand	21,247.93				
Bank Balance	8,991,032.77	9,012,280.70			
<b>TOTAL RS:</b>		<b>128,950,888.71</b>	<b>TOTAL RS:</b>		<b>128,950,888.71</b>

**CERTIFICATE**

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
 PARTNER  
 MRN: 196174  
 FRN: 013527C

PLACE : NAGPUR  
 DATE : 26-08-2023  
 UDIN :- 23196174BGWJGU5091

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI, DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**TRUST REGISTRATION NO. F - 1349 (N)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023.**

EXPENDITURE	ANX.	AMOUNT	AMOUNT	INCOME	ANX.	AMOUNT	AMOUNT
<b>To, EDUCATIONAL EXPENDITURE</b>				<b>By, EDUCATIONAL INCOME</b>			
Salaries & Allowances	A	73,097,725.00		Grant in Aid			73,097,725.00
Contingencies	B	1,846,732.95	74,944,457.95				
<b>To, DEPRECIATION</b>	AA		878,239.00	<b>By, OTHER INCOME</b>			
				Admission Fees		37,030.00	
<b>To, SURPLUS</b>				Tuition Fees		1,518,790.00	
Carried Over To Balance Sheet			1,479,809.05	Other Fees & Fines		1,474,769.00	
				Fees and Fines		804,425.00	
				NSS Grant		24,400.00	
				Bank Interest		156,798.00	
				FDR Interest		33,797.00	
				Misc. Income		152,272.00	
				Other Receipts - NSS		2,500.00	4,204,781.00
<b>TOTAL RS:</b>			77,302,506.00	<b>TOTAL RS:</b>			77,302,506.00

**BALANCE SHEET AS ON 31ST MARCH 2023**

FUNDS AND LIABILITIES	ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS	ANX.	AMOUNT	AMOUNT
<b>FUNDS</b>				<b>MOVABLE/IMMOVABLE PROPERTIES</b>	AA		17,257,182.61
Depreciation Fund	AA	11,632,267.96					
Other Funds	C	907,765.00	12,540,032.96	<b>DEPOSIT AND INVESTMENTS</b>			
				Gas Cylinder		10,556.00	
<b>SOCIETY/UNIT BALANCE</b>				Telephone Deposit		1,300.00	
V.S.P.M. Society			12,841,440.37	Fixed Deposits		1,162,797.00	1,174,653.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	D			<b>CURRENT ASSETS</b>	F		
Sundry Creditors		12,500.00		Outstanding Fees		4,354,863.00	
Provisions		44,987.00		Salary Advance		84,465.00	
Staff Liabilities		747,735.00		Other Debit Balances		218,800.00	4,658,128.00
Student Liabilities		3,743,962.73					
Other Liabilities		42,350.00	4,591,534.73	<b>CASH &amp; BANK BALANCES</b>			
				Cash in Hand		15,161.93	
<b>INCOME AND EXPENDITURE ACCOUNT</b>				Bank Balances		9,914,914.22	9,930,076.15
Balance as per Last B/S - (Deficit)		1,567,222.65					
Add/(Less) : Deficit/(Surplus) during the year		1,479,809.05	3,047,031.70				
<b>TOTAL RS:</b>			33,020,039.76	<b>TOTAL RS:</b>			33,020,039.76

AS PER OUR REPORT OF EVEN DATE  
FOR PRIYANKA SHARMA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Madan Ahuja*

CA MADAN AHUJA  
PARTNER  
MRN: 196174  
FRN: 013527C

PLACE : NAGPUR  
DATE : 26-08-2023  
UDIN :- 23196174BGWJGU5091

**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "A"**

**LIST OF SALARIES & ALLOWANCES**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Basic Pay	36,659,680.00
C.L.A.	85,200.00
DA	13,750,713.00
DA Arrears	3,459,675.00
HRA	6,640,172.00
TA	794,050.00
Grade Pay	133,600.00
Contributory Salary	862,368.00
Salary Arrears	10,351,642.00
Medical Rembursment	360,625.00
<b>TOTAL</b>	<b>73,097,725.00</b>

UDIN :- 23196174BGWJGU5091





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**ANNEXURE "AA"**

**LIST OF IMMOVABLE & MOVABLE PROPERTY AS ON 31/03/2023**

PARTICULARS	OP. Bal. As on 01/04/2022	Net Addition 2022-23	Add/Less By Tranfer	Total Cost 31/03/2023	Dep. Rate	Total Accu. Dep.Up.to 01.04.2022	Dep. During the year 2022-23	Dep.Fund 31/03/2023	NET BLOCK 31/03/2023	NET BLOCK 31/03/2022
	[1]	[2]	[3]	[1+2+3]=[4]		[5]	[4-5]=[7]	[4+7]=[8]	[4-8=9]	[1-5=10]
<b>IMMOVABLE PROPERTIES</b>										
Building Construction	4,716,647.00		-	4,716,647.00	10%	2,518,435.00	219,822.00	2,738,257.00	1,978,390.00	2,198,212.00
<b>Total Rs..(A)</b>	<b>4,716,647.00</b>	<b>-</b>	<b>-</b>	<b>4,716,647.00</b>	<b>0.10</b>	<b>2,518,435.00</b>	<b>219,822.00</b>	<b>2,738,257.00</b>	<b>1,978,390.00</b>	<b>2,198,212.00</b>
<b>MOVABLE PROPERTIES</b>										
Furniture & Fixture	4,384,655.00	54,000.00	-	4,438,655.00	10%	2,407,915.78	203,074.00	2,610,989.78	1,827,665.22	1,976,739.22
Library Books	1,767,817.50	152,917.00	-	1,920,734.50	40%	1,566,916.61	141,527.00	1,708,443.61	212,290.89	200,900.89
Computer & Periferals	1,560,829.00	-	-	1,560,829.00	40%	1,456,831.64	41,599.00	1,498,430.64	62,398.36	103,997.36
Games & Sports Material	609,139.00	-	-	609,139.00	15%	349,321.24	38,973.00	388,294.24	220,844.76	259,817.76
Dead Stock	33,954.00	-	-	33,954.00	10%	29,125.87	483.00	29,608.87	4,345.13	4,828.13
Laboratory Equipment	1,002,308.80	48,115.00	-	1,050,423.80	15%	782,575.46	42,901.00	825,476.46	224,947.34	219,733.34
Electrical Equipment	1,094,714.00	-	-	1,094,714.00	15%	669,632.00	63,762.00	733,394.00	361,320.00	425,082.00
Home Eco Dept. Equipment	33,178.00	-	-	33,178.00	15%	29,066.00	617.00	29,683.00	3,495.00	4,112.00
Office Equipments	1,029,961.01	40,000.00	-	1,069,961.01	15%	644,324.37	61,122.00	705,446.37	364,514.64	385,636.64
Sports Equipment	322,148.00	135,964.00	-	458,112.00	15%	151,693.00	45,963.00	197,656.00	260,456.00	170,455.00
Teaching Aid	245,670.00	-	-	245,670.00	15%	124,702.63	18,145.00	142,847.60	102,822.40	120,967.37
Audio & Visual Aid	25,165.00	-	-	25,165.00	15%	23,489.39	251.00	23,740.39	1,424.61	1,675.61
<b>Total Rs..(B)</b>	<b>12,109,539.31</b>	<b>430,996.00</b>	<b>-</b>	<b>12,540,535.31</b>		<b>8,235,593.99</b>	<b>658,417.00</b>	<b>8,894,010.96</b>	<b>3,646,524.35</b>	<b>3,873,945.32</b>
<b>TOTAL RS. (A+B)</b>	<b>16,826,186.31</b>	<b>430,996.00</b>	<b>-</b>	<b>17,257,182.61</b>	<b>-</b>	<b>10,754,028.99</b>	<b>878,239.00</b>	<b>11,632,267.96</b>	<b>5,624,914.35</b>	<b>6,072,157.32</b>

UDIN :- 23196174BGWJGU5091





**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**ANNEXURE - "B"**

**LIST OF CONTINGENCIES**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>Administrative Charges</u></b>	
Audit Fees - Statutory	41,300.00
Bank Charges	6,547.95
House Keeping Charges	32,000.00
Miscellaneous Expenses	27,057.00
Printing Expenses	16,760.00
Refreshment	19,852.00
Security Charges	150,000.00
Stationery Expenses	266.00
Travelling Expenses	5,375.00
New Subject & Course Fees	66,450.00
Cash Prizes	10,000.00
Trophy & Momentos Exp	4,300.00
Xeroxing Expenses	560.00
Continuation of Affiliation	10,000.00
Advertisement	13,474.00
Honouarium Expenses	1,500.00
Laboratory Chemicals	37,984.00
Miscellaneous Expenses	5,785.00
Office Refreshment	7,878.00
Travelling Expenses	400.00
Uniform Exp	140,005.00
Education Expenses	282,426.00
Software Expenses	113,162.00
Telephone/Internet Expenses	52,034.00
Building Insurance	20,964.00
Nagar Parishad Tax	20,726.00
Balance Written Off	2,888.00
Electricity Charges	27,930.00
Sports Expenditure	4,350.00
Travelling Exp for Programme	3,800.00
Honorarium & Remuneration	515,303.00
<b><u>NSS Expenses</u></b>	
Contingencies Expenses (AE)	2,000.00
Project Allowances Programme Officer	6,000.00
NSS Audit Fees	1,500.00
Dairy, Badges, Certif. Etc	2,500.00
Other Contingent Expenses (PD)	5,470.00
Pre-Camp Preparation (PD)	15,900.00
Purchase of Utencil, Equip. (PD)	2,510.00
<b>TOTAL</b>	<b>1,676,956.95</b>
<b><u>Repairs &amp; Maintenance</u></b>	
Repairs & Maintenance - Other/Equipments	169,776.00
<b>TOTAL</b>	<b>169,776.00</b>
<b>TOTAL</b>	<b>1,846,732.95</b>

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**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- C : OTHER FUNDS**

PARTICULARS	AMOUNT
Poor Patient Fund	40,695.00
Development Fund	867,070.00
<b>TOTAL</b>	<b>907,765.00</b>

**ANNEXURE- D : SOCIETY/UNIT BALANCE**

PARTICULARS	AMOUNT
V.S.P.M. Societyies	12,841,440.37
<b>TOTAL</b>	<b>12,841,440.37</b>

UDIN :- 23196174BGWJGU5091



**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- D : CURRENT LIABILITIES & PROVISIONS**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>SUNDARY CREDITORS</u></b>	
Creditors for Services	12,500.00
<b>TOTAL</b>	<b>12,500.00</b>
<b><u>PROVISIONS</u></b>	
Audit Fees Payable	41,300.00
Electricity Payable	2,180.00
Telephone and Internet Expenses	1,507.00
<b>TOTAL</b>	<b>44,987.00</b>
<b><u>STAFF LIABILITIES</u></b>	
Salary Payable	689,041.00
Flag Day fund	21,594.00
Recoverable from Staff	36,350.00
Revenue Stamp	750.00
<b>TOTAL</b>	<b>747,735.00</b>
<b><u>STUDENT LIABILITIES</u></b>	
Lab. Deposit	5,690.00
Library Deposits	31,650.00
Scholarship Payable	464,980.00
Scholarship A/c	2,781,300.73
University Fees	317,100.00
University Fees Payables	143,242.00
<b>TOTAL</b>	<b>3,743,962.73</b>
<b><u>OTHER LIABILITIES</u></b>	
J N College, Wadi (UGC)	317.00
<b><u>Individuals</u></b>	
Program Officer NSS	42,033.00
<b>TOTAL</b>	<b>42,350.00</b>

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**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**  
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**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- E : CURRENT ASSETS**

PARTICULARS	AMOUNT
<b><u>OUTSTANDING FEES</u></b>	
Outstanding Fees old	140,847.00
Outstanding Fees 2016-17	58,489.00
Outstanding Fees 2017-18	443,407.00
Outstanding Fees 2018-19	292,402.00
Outstanding Fees 2019-20	292,843.00
Outstanding Fees 2020-21	881,409.00
Outstanding Fees 2021-22	1,010,848.00
Outstanding Fees 2022-23	1,234,618.00
<b>TOTAL</b>	<b>4,354,863.00</b>
<b><u>SALARY ADVANCES</u></b>	
Salary Advances	84,465.00
<b>TOTAL</b>	<b>84,465.00</b>
<b><u>OTHER DEBIT BALANCES</u></b>	
YCMOU ACCOUNT	5,500.00
<b><u>Individuals</u></b>	
Dr. Gajanan D. Zade	150,000.00
Dr. Sarang S. Khadse	50,000.00
J N College, Wadi (UGC)	10,000.00
University NSS Fees	3,300.00
<b>TOTAL</b>	<b>218,800.00</b>

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**JAWAHARLAL NEHRU ARTS, COMMERCE & SCIENCE COLLEGE, WADI. DIST. NAGPUR**

**MANAGED BY : V.S.P.M ACADEMY OF HIGHER EDUCATION, NAGPUR**

**FOR THE YEAR ENDED ON 31ST MARCH 2023**

**ANNEXURE- F : CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>AMOUNT</b>
<b><u>CASH IN HAND</u></b>	
Cash	15,161.93
<b>TOTAL</b>	
<b>15,161.93</b>	
<b><u>BANK BALANCES</u></b>	
Bank A/c. 1100000493	1,878.00
Bank A/c. 20/1	6,756.10
BANK A/C. 60315512121 (BOM)	1,552,862.72
Bank A/c. 8540/ 201-25385	10,913.45
Bank Of Maharastra	1,916,232.40
TraknPay Gateways	14,694.80
Bank A/c 1107	4,561.75
Bank A/c. 201-73328	28,812.80
Bank A/c. 307/3908	166,783.00
Bank A/c 60315367364	2,892,340.77
Bank A/c 918010067788696 (Axis)	441,777.28
Syndicate Bank (Canera) 30374	2,578.72
Bank A/c. 60315152268	2,613,552.80
Syndicate Bank A/c 9702	261,169.63
<b>TOTAL</b>	
<b>9,914,914.22</b>	

UDIN :- 23196174BGWJGU5091





VSPM Academy of Higher Education Nagpur's  
**Jawaharlal Nehru Arts, Commerce and Science  
College, Wadi, Nagpur- 440023 (M.S.)**

(Affiliated to RTM Nagpur University, Nagpur)

Website: [www.jncwadi.ac.in](http://www.jncwadi.ac.in)

E-mail: [jnc.wadi@rediffmail.com](mailto:jnc.wadi@rediffmail.com)

Phone: (07104) 220963



**Funds / Grants Received From Non-  
Governments Bodies**

6.4.1 Funds / Grants received from non-government bodies, individuals,

<b>Year</b>	<b>Name of the non government funding agencies/ individuals</b>	<b>Purpose of the Grant</b>	<b>Funds/ Grants received (INR in lakhs)</b>	<b>Link to Audited Statement of Accounts reflecting the receipts</b>
<b>2022-23</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>